

## Telecommunications Consultants India Ltd.

## Consolidated Balance Sheet as at March 31, 2021

(All amounts are in Rupees in Lakhs, unless otherwise stated)



Particulars	Note	As at March 31, 2021	As at March 31, 2020
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment	3	3,235.04	3,576.81
(b) Right of Use -Assets	4	1,100.41	1,870.08
(c) Intangible assets	5	17,803.46	18,710.75
(d) Financial Assets			
(i) Investments	6	61,082.64	91,861.54
(ii) Trade Receivables	7	1,107.60	853.96
(iii) Loans	8	48.04	72.09
(iv) Others	9	9.97	13.06
(e) Deferred Tax Asset (Net)	21	4,012.02	3,201.61
(f) Other Non Current Assets	10	4,479.22	2,225.03
		<b>92,878.40</b>	<b>1,22,384.93</b>
<b>(2) Current Assets</b>			
(a) Inventories	11	732.04	1,323.48
(b) Financial Assets			
(i) Trade Receivables	12	2,02,327.26	1,72,845.88
(ii) Cash & Cash Equivalents	13	21,501.64	9,275.45
(iii) Other Bank balances	14	4,483.15	8,289.38
(iv) Loans & Others	15	5,676.28	5,654.80
(c) Current Tax Assets (Net)	16	3,207.24	2,727.18
(d) Other Current Assets	17	1,06,581.72	1,14,018.37
		<b>3,44,509.33</b>	<b>3,14,134.54</b>
<b>Total Assets</b>		<b>4,37,387.73</b>	<b>4,36,519.47</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	2A	5,920.00	5,920.00
(b) Other Equity	2B	96,401.84	1,24,519.04
<b>Equity attributable to the Owners of the Company</b>		<b>1,02,321.84</b>	<b>1,30,439.04</b>
(c) Non Controlling Interest		(6,370.16)	(5,868.72)
<b>Total Equity</b>		<b>95,951.68</b>	<b>1,24,570.32</b>
<b>LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings.	18	3,145.00	5,482.17
(ii) Trade Payables	19	-	-
(iii) Other Financial liabilities	20	1,129.46	1,628.52
(b) Provisions	22	5,197.45	3,656.20
		<b>9,471.91</b>	<b>10,766.89</b>

**Consolidated Balance Sheet as at March 31, 2021 (contd...)***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Note</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings.	23	3,699.83	26,240.40
(ii) Trade Payables	24		
a) Total outstanding dues of Micro Enterprises and Small Enterprises		247.81	788.60
b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		1,99,729.17	1,64,337.14
(iii) Other Financial Liabilities	25	83,197.99	66,087.35
(b) Other Current Liabilities	26	29,277.97	24,680.07
(c) Provisions	27	15,811.37	19,048.70
		<b>3,31,964.14</b>	<b>3,01,182.26</b>
		<b>4,37,387.73</b>	<b>4,36,519.47</b>

**Total Equity & Liabilities****4,37,387.73****4,36,519.47**

Significant Accounting Policies 1

Notes 1 to 66 form integral part of Accounts

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For Kumar Vijay Gupta & Co.**  
**Chartered Accountants**  
(Firm Regn. No.: 007814N)**Narendra Jain**  
Director (Finance)  
DIN 06942419**Sanjeev Kumar**  
Chairman & Managing Director  
DIN 07566882**(Pawan Kumar Garg)**  
Partner  
Membership No.: 097900**N.A.Farooqui**  
Executive Director (F&A)**Vishal Kohli**  
Company Secretary**Date:** 31.08.2021**Place:** New Delhi

**Telecommunications Consultants India Ltd.**  
**Consolidated Statement of Profit & Loss for the year ended March 31, 2021**  
*(All amounts are in Rupees in Lakhs, unless otherwise stated)*



Particulars	Note	Year ended March 31, 2021	Year ended March 31, 2020
<b>INCOME</b>			
Revenue from Operations	28	1,75,949.29	1,75,338.16
Other Income	29	1,343.41	674.72
<b>Total Revenue</b>		<b>1,77,292.70</b>	<b>1,76,012.88</b>
<b>OPERATING EXPENDITURE</b>			
Cost of Materials Consumed	30	2,023.19	3,906.77
Purchases of Stock-in-Trade		16,578.43	21,997.51
Change in Inventories of Stock in Trade	31	-	-
Sub-Contracts Expenditure		1,10,421.60	93,844.97
Employee benefits Expense	32	29,489.59	30,373.83
Finance Costs	33	1,808.68	3,098.74
Depreciation and Amortisation Expense	3,4&5	1,506.19	5,591.08
Administrative and Other Expenses	34	8,914.10	12,442.19
Corporate Social Responsibility Expenses		219.34	48.51
Provisions made		74.50	811.46
<b>Total Expenses</b>		<b>1,71,035.62</b>	<b>1,72,115.06</b>
Profit before Share of profit of jointly controlled entities and Tax		6,257.08	3,897.82
Exceptional items		-	-
Share of Profit/ (Loss) of jointly controlled entities (net of tax)		(30,778.90)	(82,279.50)
<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>(24,521.82)</b>	<b>(78,381.68)</b>
Tax Expense	35		
- Current Tax		2,155.67	3,207.15
- Deferred Tax		(813.69)	568.20
<b>Total of Tax Expense</b>		<b>1,341.98</b>	<b>3,775.35</b>
<b>Profit/(Loss) for the period (A)</b>		<b>(25,863.80)</b>	<b>(82,157.03)</b>
Less:- Share of Profit / (Loss) to Non controlling Interest		(503.66)	(717.24)
<b>Profit/ (Loss) attributable to Owners of the Company</b>		<b>(25,360.14)</b>	<b>(81,439.79)</b>
<b>Other Comprehensive Income / (Loss)</b>			
<b>(i) Items that may be re-classified to Profit &amp; loss</b>			
Exchange difference arising on translating foreign operations		146.81	(7,406.11)
Income Tax effect	35	(39.86)	1,872.01
<b>Net other Comprehensive Income / (Loss) to be reclassified to profit &amp; loss in subsequent periods</b>		<b>106.95</b>	<b>(5,534.10)</b>

**Consolidated Statement of Profit & Loss for the year ended March 31, 2021 (contd..)***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Note	Year ended March 31, 2021	Year ended March 31, 2020
<b>(ii) Items that will not be reclassified to Profit &amp; loss</b>			
Actuarial gain/(losses) on defined benefit plans		(1,443.36)	(1,230.91)
Income Tax effect	35	365.52	296.32
<b>Net other Comprehensive Income / (Loss) not to be reclassified to profit &amp; loss in subsequent periods</b>		<b>(1,077.84)</b>	<b>(934.59)</b>
<b>Other Comprehensive Income / (Loss) net of tax (i+ii) (B)</b>		<b>(970.89)</b>	<b>(6,468.69)</b>
Less:- Share of Other Comprehensive Income / (Loss) to Non controlling Interest		4.54	(27.27)
<b>Other Comprehensive Income / (Loss) attributable to Owners of the Company</b>		<b>(975.43)</b>	<b>(6,441.42)</b>
<b>Total Comprehensive Income/ (Loss) attributable to:</b>			
Owner of the Company		<b>(26,335.57)</b>	<b>(87,881.21)</b>
Non controlling Interest		(499.12)	(744.51)
<b>Total comprehensive Income/ (Loss) for the year (A + B)</b>		<b>(26,834.69)</b>	<b>(88,625.72)</b>
Earnings per share of Rs. 10/- each (In Rs.):	59		
- Basic		(42.84)	(137.57)
- Diluted		(42.84)	(137.57)

Significant Accounting Policies

1

Notes 1 to 66 form integral part of Accounts

This is the Statement of Profit &amp; Loss referred to in our report of even date

For and on behalf of the Board of Directors

**For Kumar Vijay Gupta & Co.**  
**Chartered Accountants**  
(Firm Regn. No.: 007814N)

**Narendra Jain**  
Director (Finance)  
DIN 06942419

**Sanjeev Kumar**  
Chairman & Managing Director  
DIN 07566882

**(Pawan Kumar Garg)**  
Partner  
Membership No.: 097900

**N.A.Farooqui**  
Executive Director (F&A)

**Vishal Kohli**  
Company Secretary

Date: 31.08.2021

Place: New Delhi

**Telecommunications Consultants India Ltd.**  
**Consolidated Cash Flow Statement for the year ended March 31, 2021**  
*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before taxation as per statement of Profit & Loss	(24,521.82)	(78,381.68)
- Exceptional Items	-	-
Net profit before taxation and exceptional items	(24,521.82)	(78,381.68)
Adjustments for :		
- Depreciation & Amortisation Expenses	1,506.19	5,591.08
- Foreign Exchange Loss / Gain	146.81	(7,406.11)
-Loss / Profit on Sale of Assets/ Scrapping of Assets	2.49	3.84
- Interest Income	(559.84)	(290.60)
- Dividend Income	-	(10.80)
- Interest Expenses	1,807.74	2,172.23
- Provision for Doubtful Debts / Advances	74.50	811.46
- Bad Debts Written Off	-	4.40
- Actuarial Gain / Loss on Defined Benefit Plan	(1,443.36)	(1,230.91)
<b>Operating profit before working capital changes</b>	(22,987.29)	(78,737.09)
Adjustments for :		
- Change in Sundry Debtors	(29,809.52)	(23,261.80)
- Change in Inventories	591.44	422.30
- Change in Trade payable	34,851.24	14,242.90
- Change in Other Current/ Non Current Liabilities & Provisions	(3,320.22)	30,921.04
- Change in Other Current / Non Current assets	5,195.05	(11,214.82)
<b>Cash generated from operations</b>	(15,479.30)	(67,627.47)
- Unrealised Foreign Exchange	-	-
- Income taxes paid	(2,310.08)	(2,755.50)
<b>Cash Flows before exceptional items</b>	(17,789.38)	(70,382.97)
- Exceptional Items	-	-
<b>Net cash from (used in) operating activities - (A)</b>	<b>(17,789.38)</b>	<b>(70,382.97)</b>
<b>B Cash flows from investing activities</b>		
- Purchase of Fixed assets including FX Gain /Loss	(272.04)	(1,976.32)
- Proceeds from sale of equipment	782.09	53.75
- Proceeds / Capitalization of Intangible assets under Development	-	-
- Change in Investment	30,778.90	82,279.51
-Change in Other Bank balances	3,806.23	1,985.99
- Interest received	556.20	172.13
- Dividend received	-	10.80
<b>Net cash from (used in) investing activities - (B)</b>	<b>35,651.38</b>	<b>82,525.86</b>
<b>C Cash flows from financing activities</b>		
- Proceeds from Long-Term Borrowings	(2,337.17)	(1,519.93)
- Payment of lease liabilities	(154.56)	(378.25)
- Interest paid	(1,366.81)	(2,018.78)
-Dividend & Dividend Distribution tax paid	(1,777.27)	(2,116.90)
<b>Net cash from (used in) financing activities - (C)</b>	<b>(5,635.81)</b>	<b>(6,033.86)</b>

**Consolidated Cash Flow Statement for the year ended March 31, 2021 (contd...)***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
<b>NET INCREASE / (DECREASE) IN CASH &amp; BANK BALANCES - (A+B+C)</b>	12,226.19	6,109.03
Cash and Bank balances at beginning of period	9,275.45	3,166.42
Cash and Bank balances at end of period	21,501.64	9,275.45
<b>NET INCREASE / (DECREASE) IN CASH &amp; BANK BALANCES</b>	12,226.19	6,109.03

## Notes :

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows "
- 2 Cash and cash equivalents at the end of the period include balance with banks Rs. 0.02 Lakhs (Previous year Rs. 0.02 lakhs) held by foreign branches which are not freely repatriable to the company because of currency exchange restriction.
- 3 The undrawn borrowing facilities available for future operating activities and to settle capital commitments at 31st March 2021 amount to Rs. 27,743.71 Lakhs (Previous year Rs. 10,667.46 Lakhs)
- 4 Figures in the brackets denotes negative value.
- 5 Previous year figures have been realigned / recast / regrouped wherever necessary

This is the Cash Flow Statement referred to  
in our report of even date

For and on behalf of the Board of Directors

**For Kumar Vijay Gupta & Co.**  
**Chartered Accountants**  
(Firm Regn. No.: 007814N)

**Narendra Jain**  
Director (Finance)      **Sanjeev Kumar**  
Chairman & Managing Director  
DIN 06942419                      DIN 07566882

**(Pawan Kumar Garg)**  
Partner  
Membership No.: 097900

**N.A.Farooqui**  
Executive Director (F&A)      **Vishal Kohli**  
Company Secretary

**Date:** 31.08.2021

**Place:** New Delhi

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

### A. EQUITY SHARE CAPITAL

Balance as at the beginning of reporting period - April 1, 2020	Changes in Equity Share Capital during the year 2019-20	Balance as at March 31, 2021
5,920	-	5,920

### B. OTHER EQUITY

	Share application money pending allotment	Securities Premium	Capital Restructuring Reserve	General Reserves	Other Reserves	Retained Earnings	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive incomes	Total	Non Controlling Interest
Balance as at the beginning of reporting period - April 1, 2020	-	48.22	480.11	63,533.83	-	71,266.84	(9,045.17)	(1,764.79)	1,24,519.04	(5,868.72)
Total comprehensive income for the year						(25,360.14)	106.99	(1,082.42)	(26,335.57)	(499.12)
Less: Dividend paid in current year						1,777.27			1,777.27	
Any Other Change/Adjustment						(4.36)		-	(4.36)	(2.32)
<b>Balance at the end</b>		48.22	480.11	63,533.83	-	44,125.07	(8,938.18)	(2,847.21)	96,401.84	(6,370.16)
Transfer to General Reserve				3,499.31		(3,499.31)				
<b>Balance at the end of reporting period March 31, 2021</b>		48.22	480.11	67,033.14	-	40,625.76	(8,938.18)	(2,847.21)	96,401.84	(6,370.16)

This is the Statement of Change in Equity referred to in our report of even date

For and on behalf of the Board of Directors

**For Kumar Vijay Gupta & Co.**  
Chartered Accountants  
(Firm Regn. No.: 007814N)

**Narendra Jain**  
Director (Finance)  
DIN 06942419

**Sanjeev Kumar**  
Chairman & Managing Director  
DIN 07566882

**(Pawan Kumar Garg)**  
Partner  
Membership No.: 097900

**N.A.Farooqui**  
Executive Director (F&A)

**Vishal Kohli**  
Company Secretary

Date: 31.08.2021

Place: New Delhi

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**Note 2A : EQUITY SHARE CAPITAL***(All amounts are in Rupees in Lakhs, unless otherwise stated)***a. Authorised, Issued, Subscribed and Paid-up Share Capital:**

Particulars	As at March 31, 2021		As at March 31, 2020	
	Numbers	Amount	Numbers	Amount
Authorised Share Capital				
Equity Shares of Rs. 10/- each	16,00,00,000	16,000	16,00,00,000	16,000
	16,00,00,000	16,000	16,00,00,000	16,000
Issued, Subscribed and Paid-up Equity Share Capital				
Equity Shares of Rs 10/- each fully Paid-up	5,92,00,000	5,920	5,92,00,000	5,920
<b>Total</b>	<b>5,92,00,000</b>	<b>5,920</b>	<b>5,92,00,000</b>	<b>5,920</b>

**b) Reconciliation of number of shares:**

Particulars	As at March 31, 2021		As at March 31, 2020	
	Numbers	Amount	Numbers	Amount
<b>Equity Shares</b>				
Opening balance	5,92,00,000	5,920	5,92,00,000	5,920
Issued during the year	-	-	-	-
<b>Closing balance</b>	<b>5,92,00,000</b>	<b>5,920</b>	<b>5,92,00,000</b>	<b>5,920</b>

**c) Shareholders' holding more than 5% shares of the Company:**

Particulars	As at March 31, 2021		As at March 31, 2020	
	Numbers	Amount	Numbers	Amount
<b>Equity Shares</b>				
The President of India & his nominees (Nos)	5,92,00,000		5,92,00,000	
Holding (%)	100		100	

**Notes :**

i) Eight Government of India officials are holding 28,800 shares of Rs. 10/- each as nominees of President of India.

ii) During the period of five years immediately preceding the date of Balance Sheet, the Company has not :

- i) Allotted fully paid up shares by way of bonus shares.
- ii) Bought back any class of shares.

iii) Each equity share carries right to vote and the Company has issued only one class of share i.e. equity share.

iv) Vote of members : Every member present in person and being a holder of equity share shall have one vote and every person either as a general proxy on behalf of a holder of equity share, shall have one vote or upon a poll, every member shall have one vote for every share held by him.



**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 2B : OTHER EQUITY***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
i) <b>Securities Premium</b>	48.22	48.22
ii) <b>Capital Restructuring Reserve</b>	480.11	480.11
iii) <b>General Reserve</b>		
Opening Balance	63,533.83	61,207.53
Additions / (Deductions) during the year	3,499.31	2,326.30
<b>Closing Balance</b>	<b>67,033.14</b>	<b>63,533.83</b>
iv) <b>Surplus in Statement of Profit &amp; loss</b>		
Opening Balance	71,266.84	1,57,149.83
Profit/ (Loss) for the Period	(25,360.14)	(81,439.79)
Less:		
Dividend paid	1,777.27	1,755.96
Dividend distribution tax paid	-	360.94
Any Other Changes / Adjustment	(4.36)	-
Transfer to General Reserve	3,499.31	2,326.30
<b>Closing Balance</b>	<b>40,625.76</b>	<b>71,266.84</b>
v) <b>Other Components of Equity</b>		
Exchange difference arising on translating foreign operations (Net of tax)	(8,938.18)	(9,045.17)
Actuarial Gain / (Losses) on defined benefit plans (Net of tax)	(2,847.21)	(1,764.79)
	<b>(11,785.39)</b>	<b>(10,809.96)</b>
<b>Total (i+ii+iii +iv+v)</b>	<b>96,401.84</b>	<b>1,24,519.04</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 3 :PROPERTY, PLANT & EQUIPMENT**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

**3A - TANGIBLE ASSETS (INLAND)**

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	As on April 1, 2020	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2021	As on April 1, 2020	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
Temporary Structure	48.27	-	-	-	48.27	48.27	-	-	-	48.27	-	-
Land	454.51	-	-	-	454.51	-	-	-	-	-	454.51	454.51
Building - Residential	66.47	-	-	-	66.47	40.74	0.99	-	-	41.73	24.74	25.73
Building - Office	337.95	-	-	-	337.95	223.31	9.84	-	-	233.15	104.80	114.64
Furniture and Fixture	693.03	3.25	-	(5.42)	690.86	653.42	6.68	-	(4.91)	655.19	35.67	39.61
Office Machinery and Equipments	222.83	1.00	-	(2.14)	221.69	210.61	5.17	-	(2.02)	213.76	7.93	12.22
Electrical Appliances	385.63	68.42	-	(6.41)	447.64	329.51	24.50	-	(3.90)	350.11	97.53	56.12
Vehicles	174.31	-	-	(11.27)	163.04	121.11	10.81	-	(11.27)	120.65	42.39	53.20
Plant and Machinery	3,923.83	14.49	-	(15.93)	3,922.39	3,410.06	49.47	-	(7.96)	3,451.57	470.82	513.77
Computers	1,124.27	28.12	-	(233.63)	918.76	1,030.92	37.24	-	(233.38)	834.78	83.98	93.35
Training Equipments	229.04	0.49	-	(0.22)	229.31	204.91	4.00	-	(0.22)	208.69	20.62	24.13
<b>TOTAL (3A)</b>	<b>7,660.14</b>	<b>115.77</b>	<b>-</b>	<b>(275.02)</b>	<b>7,500.89</b>	<b>6,272.86</b>	<b>148.70</b>	<b>-</b>	<b>(263.66)</b>	<b>6,157.90</b>	<b>1,342.99</b>	<b>1,387.28</b>
Previous Year	7,652.97	100.82	-	(93.65)	7,660.14	6,152.24	181.59	-	(60.97)	6,272.86	1,387.28	1,500.73

**3B - TANGIBLE ASSETS (FOREIGN)**

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK			
	As on April 1, 2020	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	Exch. Gain / (Loss)	As at March 31, 2021	As on April 1, 2020	Depreciation during the year	Transfer	Sale/ Adjustments during the year	Exch (Gain) / Loss	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
Temporary Structure	27.84	-	-	-	(0.71)	27.13	27.84	-	-	-	(0.71)	27.13	-	-
Furniture and Fixture	103.51	0.09	-	(4.79)	(2.47)	96.34	76.05	3.62	-	(1.77)	(1.91)	75.99	20.35	27.46
Office Machinery and Equipments	87.10	9.29	-	(10.30)	(2.08)	84.01	79.18	4.25	-	(10.11)	(1.89)	71.43	12.58	7.92
Electrical Appliances	154.77	3.83	-	(2.85)	(3.76)	151.99	106.54	8.40	-	(2.53)	(2.67)	109.74	42.25	48.23
Vehicles	2,640.66	63.58	-	(67.83)	(54.78)	2,581.63	1,721.67	187.45	-	(61.40)	(37.96)	1,809.76	771.87	918.99
Plant and Machinery	2,756.30	47.81	-	(92.09)	(62.90)	2,649.12	1,599.49	145.46	-	(84.82)	(40.11)	1,620.02	1,029.10	1,156.81
Computers	166.54	5.95	-	(11.75)	(4.50)	156.24	136.42	15.46	-	(8.14)	(3.40)	140.34	15.90	30.12
<b>TOTAL (3B)</b>	<b>5,936.72</b>	<b>130.55</b>	<b>-</b>	<b>(189.61)</b>	<b>(131.20)</b>	<b>5,746.46</b>	<b>3,747.19</b>	<b>364.64</b>	<b>-</b>	<b>(168.77)</b>	<b>(88.65)</b>	<b>3,854.41</b>	<b>1,892.05</b>	<b>2,189.53</b>
Previous Year	5,368.86	536.40	-	(402.32)	433.78	5,936.72	3,445.21	382.39	-	(377.40)	296.99	3,747.19	2,189.53	1,923.65
<b>G. Total (3A+3B)</b>	<b>13,596.86</b>	<b>246.32</b>	<b>-</b>	<b>(464.63)</b>	<b>(131.20)</b>	<b>13,247.35</b>	<b>10,020.05</b>	<b>513.34</b>	<b>-</b>	<b>(432.43)</b>	<b>(88.65)</b>	<b>10,012.31</b>	<b>3,235.04</b>	<b>3,576.81</b>
<b>Previous Year G. Total (3A+3B)</b>	<b>13,021.83</b>	<b>637.22</b>	<b>-</b>	<b>(495.97)</b>	<b>433.78</b>	<b>13,596.86</b>	<b>9,597.45</b>	<b>563.98</b>	<b>-</b>	<b>(438.37)</b>	<b>296.99</b>	<b>10,020.05</b>	<b>3,576.81</b>	<b>3,424.38</b>

Note : 1. Figures in brackets denotes negative values

**Telecommunications Consultants India Ltd.**

Notes forming part of Financial Statements

**NOTE 4 : Right of Use-Assets**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	GROSS BLOCK						DEPRECIATION					NET BLOCK		
	As on April 1, 2020	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	Exch. Gain / (Loss)	As at March 31, 2021	As on April 1, 2020	Depreciated on During the year	Transfer	Sale/ Adjustments during the year	Exch (Gain) / Loss	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
<b>Inland</b>														
Land - Office	605.16	-	-	-	-	605.16	134.99	6.11	-	-	-	141.10	464.06	470.17
Building - Office	723.88	-	-	(63.04)	-	660.84	182.90	13.36	-	(1.09)	-	195.17	465.67	540.98
Buildings - Projects	166.90	67.12	-	(5.06)	-	228.96	36.53	48.77	-	(5.06)	-	80.24	148.72	130.37
<b>Total Inland</b>	<b>1,495.94</b>	<b>67.12</b>	<b>-</b>	<b>(68.10)</b>	<b>-</b>	<b>1,494.96</b>	<b>354.42</b>	<b>68.24</b>	<b>-</b>	<b>(6.15)</b>	<b>-</b>	<b>416.51</b>	<b>1,078.45</b>	<b>1,141.52</b>
Previous Year (inland)	1,266.00	229.94	-	-	-	1,495.94	298.85	55.57	-	-	-	354.42	1,141.52	967.15
<b>Foreign</b>														
Buildings-Projects	975.66	-	-	(881.08)	(18.35)	76.23	247.10	29.04	-	(216.13)	(5.74)	54.27	21.96	728.56
previous Year (foreign)	-	975.66	-	-	-	975.66	-	234.88	-	-	12.22	247.10	728.56	-
<b>TOTAL (Inland +Foreign)</b>	<b>2,471.60</b>	<b>67.12</b>	<b>-</b>	<b>(949.18)</b>	<b>(18.35)</b>	<b>1,571.19</b>	<b>601.52</b>	<b>97.28</b>	<b>-</b>	<b>(222.28)</b>	<b>(5.74)</b>	<b>470.78</b>	<b>1,100.41</b>	<b>1,870.08</b>
Previous Year (Inland +Foreign)	1,266.00	1,205.60	-	-	-	2,471.60	298.85	290.45	-	-	12.22	601.52	1,870.08	967.15

Note : 1. Figures in brackets denotes negative values

Note : 2

- Land -office represents, right of use acquired under finance lease from VSNL for a period of 99 years and it is depreciated over the life of the lease term.
- Building -office represents, right of use acquired under finance lease from VSNL for a period of 99 years and it is depreciated over the useful life as defined in companies act.
- Buildling -projects (Inland & Foreign) represents, right of use acquired for office, residential building and it is depreciated over the life of lease term.

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**Note 5: INTANGIBLE ASSETS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	As on April 1, 2020	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2021	As on April 1, 2020	Depreciation during the year **	Transfer	Sale/ Adjustments during the year	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
Toll Collection Rights *	28,911.73	-	-	-	28,911.73	10,261.16	891.48	-	-	11,152.64	17,759.09	18,650.57
Computer Software	398.59	0.09	-	-	398.68	397.84	0.69	-	-	398.53	0.15	0.75
Pre-operative Expenses - TCIL USA Inc.	47.62	-	-	-	47.62	-	3.40	-	-	3.40	44.22	47.62
Construction of additional Floor at Toll Building (Under Development)	11.81	1.06	(12.87)	-	0.00	-	-	-	-	-	0.00	11.81
<b>TOTAL</b>	<b>29,369.75</b>	<b>1.15</b>	<b>(12.87)</b>	<b>-</b>	<b>29,358.03</b>	<b>10,659.00</b>	<b>895.57</b>	<b>-</b>	<b>-</b>	<b>11,554.57</b>	<b>17,803.46</b>	<b>18,710.75</b>
<b>Previous Year</b>	<b>29,360.82</b>	<b>8.93</b>	<b>-</b>	<b>-</b>	<b>29,369.75</b>	<b>5,922.35</b>	<b>4,736.65</b>	<b>-</b>	<b>-</b>	<b>10,659.00</b>	<b>18,710.75</b>	<b>23,438.47</b>

\* Toll collection Rights includes Bhawanigarh - Nabha - Gobindgarh Toll Road for 13 years and 6 months, TCIL Bina Toll Road Ltd (SPV) for 22 years and 2 months and TCIL Lakhnadnoe Toll Road Ltd. (SPV) for 25 years and 9 months.

\*\* includes impairment of Rs. Nil in current year (previous year Rs. 3589.35) in respect of of TCIL Bina Toll Road Ltd's Toll collection rights.

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 6 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Long - term Investment</b>		
- <b>Joint Ventures:</b>		
<b>Unquoted at Cost</b>		
<b>Telecommunications Consultants Nigeria Ltd.</b>		
26000 (Previous year 26000) fully paid Equity Shares of 1 Naira each representing 40% of Capital		
Original Value	3.75	3.75
Less : Decline in value due to Devaluation of Naira	3.75	3.75
	-	-
<b>Bharti Hexacom Ltd.</b>		
7,50,00,000 (Previous year 7,50,00,000) fully paid Equity Shares of Rs.10 each, representing 30% of Capital	59,580.00	90,600.00
<b>TBL International Ltd.</b>		
87,641 (Previous year 87,641) fully paid Equity Shares of Rs.100 each representing 44.94% of Capital	168.92	165.47
<b>Intelligent Communications Systems India Ltd.</b>		
36,000 (Previous year 36,000) fully paid Equity Shares of Rs.100 each, representing 36% of Capital	1,333.72	1,096.07
<b>United Telecom Ltd., Nepal</b>		
57,31,900 (Previous year 57,31,900) Equity Shares of 100 Nepali Rupees each, representing 26.66% of Capital	-	-
<b>Total</b>	<b>61,082.64</b>	<b>91,861.54</b>
Aggregate value of Quoted Investment	-	-
Aggregate value of Unquoted Investment	61,082.64	91,861.54

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 7 : NON CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Long-term Trade Receivables (including trade receivables on deferred credit terms)</b>		
<b>Unsecured</b>		
Trade Receivables considered good	-	-
Retention Money considered good	1,107.60	853.96
Trade Receivables with significant increase in credit risk	1,157.43	1,176.22
	<u>2,265.03</u>	<u>2,030.18</u>
Less: Provision for Loss allowance	1,157.43	1,176.22
<b>TOTAL</b>	<b>1,107.60</b>	<b>853.96</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 8 : NON CURRENT FINANCIAL ASSETS: LOANS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Loans</b>		
<b>Secured</b>		
Others considered good		
-Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vehicle advances secured against First charge on Vehicles)	16.92	32.23
<b>Unsecured</b>		
Others considered good	1.64	1.67
Interest Accrued but not due on loans considered good	29.48	38.19
<b>TOTAL</b>	<b>48.04</b>	<b>72.09</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 9 :NON CURRENT FINANCIAL ASSETS: OTHERS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Bank deposits</b>		
Deposits with maturity of more than 12 months (Pledged with bank against Guarantees)	0.15	0.14
Security Deposits considered good	9.82	12.92
<b>TOTAL</b>	<b>9.97</b>	<b>13.06</b>



**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 10 : OTHER NON CURRENT ASSETS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Income Tax Refund Receivable</b>		
Advance Tax and TDS	6,281.74	4,037.69
Less: Provision for Income Tax	1,802.52	1,812.66
<b>TOTAL</b>	<b>4,479.22</b>	<b>2,225.03</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 11 : INVENTORIES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Inventories</b>		
As taken, valued and certified by the Management (valued at cost)		
- Raw Materials	199.30	199.30
- WIP	204.81	204.81
- Stores & Spares (including with Sub-contractors) at projects sites	696.37	1,288.29
- Others	1.30	1.30
	1,101.78	1,693.70
Less: Provision for obsolesce / slow moving stores	369.74	370.22
<b>TOTAL</b>	<b>732.04</b>	<b>1,323.48</b>



**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 13 : CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>CASH AND CASH EQUIVALENTS</b>		
A. Cash in Hand (including imprest balances)	22.96	25.98
B. Balances with Banks		
In Current Accounts*	2,051.50	2,306.09
In Call Accounts	9.17	9.16
	<u>2,060.67</u>	<u>2,315.25</u>
Less: Provision against fund blocked in Banks **	47.32	51.59
	<u>2,013.35</u>	<u>2,263.66</u>
In Deposit Accounts		
Deposits with maturity of less than 3 months	14,073.44	6,939.95
In Saving Bank	1.01	9.84
In Margin Account	38.33	36.02
	<u>16,126.13</u>	<u>9,249.47</u>
C. Money in transit	2,064.41	-
D. Cheques in hand	3,288.14	-
<b>TOTAL - (A+B+C+D)</b>	<b>21,501.64</b>	<b>9,275.45</b>

\* Includes Ethipion Birr (ETB) 951.92 (equivalent Rs. 1675) (previous year ETB 951.92 equivalent Rs. 2175.0) non repatriable foreign currency.

\*\* Allied Bank of Nigeria, Nigeria and El Khalifa Bank, Algeria went into liquidation long time back and provision for outstanding balances was provided in the accounts in earlier years.

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 14 : CURRENT FINANCIAL ASSETS: OTHER BANK BALANCES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Deposits with maturity of more than 3 months but less than 12 months	1,116.42	309.94
Term Deposits pledged with banks against overdraft facility	3,366.73	7,979.44
<b>TOTAL</b>	<b>4,483.15</b>	<b>8,289.38</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 15 :CURRENT FINANCIAL ASSETS: LOANS & OTHERS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2021	As at March 31, 2020
<b>LOANS</b>		
<b>Advances recoverable in cash or in kind or for value to be received</b>		
<b>Secured (Considered Good)</b>		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vehicle advances secured against First charge on Vehicles)	9.13	12.50
<b>Unsecured</b>		
- Considered Good	353.65	395.94
Interest accrued but not due on loans considered good	8.79	6.23
Interest accrued but not due on Deposits considered good (Includes interest on Rs. 357 Lakhs (Previous year Rs. 638 Lakhs) of deposits in the name of Client A/c TCIL)	309.31	418.91
<b>OTHERS</b>		
Security Deposits considered good	4,995.40	4,821.22
<b>TOTAL</b>	<b>5,676.28</b>	<b>5,654.80</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 16 : CURRENT TAX ASSETS (Net)**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
Advance Tax and TDS	5,134.56	3,719.03
Less: Provision for Income Tax	1,927.32	991.85
<b>TOTAL</b>	<b>3,207.24</b>	<b>2,727.18</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 17 : OTHER CURRENT ASSETS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Advances recoverable in cash or in kind or for value to be received</b>		
<b>Advances to Sub -Contractors / Suppliers &amp; Others</b>		
<b>Unsecured</b>		
- Considered Good	20,947.48	21,898.01
- Considered Doubtful	3,186.42	3,192.68
	<u>24,133.90</u>	<u>25,090.69</u>
Less: Provision for Doubtful advances	3,186.42	3,192.68
	<u>20,947.48</u>	<u>21,898.01</u>
Interest accrued but not due on advances	1,183.19	847.42
<b>Amount Due from Customers</b>		
Work In progress	4,34,691.39	4,54,360.36
Less: Bills Raised	3,58,381.49	3,68,257.79
	<u>76,309.90</u>	<u>86,102.57</u>
Other Taxes Recoverable	8,141.15	5,170.37
<b>TOTAL</b>	<b><u>1,06,581.72</u></b>	<b><u>1,14,018.37</u></b>



**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 18 : NON CURRENT FINANCIAL LIABILITIES: BORROWINGS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2021	As at March 31, 2020
<b>SECURED LOANS</b>		
<b>Term Loan</b>		
Rupee Loan		
- From Banks	5,315.00	7,177.17
Less: Current Maturity of Term Loan (Refer Note: 25)	2,170.00	1,695.00
<b>TOTAL</b>	<b>3,145.00</b>	<b>5,482.17</b>

Above loan represents loan taken by two subsidiaries, details of which are as under:

**TCIL Bina Toll Road Ltd. (TBTRL)**

1. An amount of Rs. 1445.00 Lakhs (previous year Rs. 2997.68 Lakhs) is due as loan as on 31.03.2021 excluding current maturity taken from Bank of Baroda (earlier Vijaya bank).
2. Rate of interest on above loan is 1 year MCLR rate i.e. 8.25%+ SP 0.25%+Spread 1.25% as on 31.03.2021
3. above loan consists of two parts re-payable in 118 & 108 installments respectively.
4. loan is secured against exclusive first charge on entire bina kurwai sirong road project assets along with exclusive first charge on receivables in escrow account.

**TCIL Lakhnadone Toll Road Ltd. (TLTRL)**

1. An amount of Rs. 1700.00 Lakhs (previous year Rs. 2484.49 Lakhs) is due as loan as on 31.03.2021 excluding current maturity taken from Bank of Baroda (earlier Vijaya bank).
2. Rate of interest on above loan is 8.80% as on 31.03.2021
3. Above loan re-payable in 120 graded monthly installments.
4. loan is secured against exclusive first charge on entire Lakhnadone Ghansore Road project assets along with exclusive first charge on receivables in escrow account.

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 19 : NON CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
a. Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
b. Total outstanding dues of Creditor other than Micro Enterprises and Small Enterprises	-	-
<b>TOTAL</b>	-	-

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 20 : NON CURRENT FINANCIAL LIABILITIES: OTHERS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
a. Lease Liabilities	707.76	1,230.29
b. Others	421.70	398.23
<b>TOTAL</b>	<b>1,129.46</b>	<b>1,628.52</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 21 : DEFERRED TAX LIABILITIES / (ASSETS)***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Deferred Tax Liability:</b>		
Related to Fixed Assets / Lease	566.41	1,125.81
<b>Total</b>	<b>566.41</b>	<b>1,125.81</b>
<b>Deferred Tax Assets:</b>		
Provision for Doubtful Debts	1,958.40	1,989.37
Provision for Doubtful Advances	801.96	803.53
Provision for Leave Encashment / Bonus	620.88	549.72
Provision for Loss allowances	708.00	494.32
Others	489.19	490.48
<b>Total</b>	<b>4,578.43</b>	<b>4,327.42</b>
<b>Net Deferred Tax Liabilities / (Assets)</b>	<b>(4,012.02)</b>	<b>(3,201.61)</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 22 : NON CURRENT PROVISIONS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
a. Post Retirement Medical Benefits	1,917.54	1,282.85
b. Leave Salary Encashment	2,261.02	1,197.78
c. Others (Employee Benefits)	1,018.89	1,175.57
<b>TOTAL</b>	<b>5,197.45</b>	<b>3,656.20</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 23 : CURRENT FINANCIAL LIABILITIES: BORROWINGS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2021	As at March 31, 2020
<b>a) SECURED LOANS</b>		
- From Banks*	1,446.59	13,327.51
(Overdraft Secured against Receivables, stocks and Bank term deposits)		
<b>b) UNSECURED LOANS</b>		
Short Term Loan		
- Foreign Currency Loan from Banks	2,253.24	12,912.89
<b>TOTAL</b>	<b>3,699.83</b>	<b>26,240.40</b>

**Secured Loans From Banks include :**

\* i) Amount of Rs. 1446.59 lakhs (previous year Rs. 6907.86 lakhs) availed from IDBI Bank Ltd. & Bank of Baroda is secured against Term Deposit receipts of Rs. 3366.73 lakhs (previous year Rs. 7979.44 lakhs);

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 24 : CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2021	As at March 31, 2020
Total outstanding dues of Micro Enterprises and Small Enterprises *	247.81	788.60
a. Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,99,621.83	1,64,240.73
b. Dues to Related Parties	107.34	96.41
<b>TOTAL</b>	<b>1,99,729.17</b>	<b>1,64,337.14</b>

**Micro, Small & Medium Enterprises Development Act 2006 ('MSMED') disclosure**

The dues to micro and small enterprises as required under the MSMED Act, 2006 based on the information

Particular	As at March 31, 2021	As at March 31, 2020
(a) Principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year :		
- Principal amount due to Micro and Small Enterprises	247.81	788.60
- Interest due on above	-	-
(b) Amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c) Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
(d) Amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(e) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

\* The Company identify supplier registered under The Micro, Small and Medium Enterprises Development Act 2006, by obtaining confirmation from all suppliers at time issue of tender as per the applicability of the Act. The information has been collected only to the extent information received.

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 25 : CURRENT FINANCIAL LIABILITIES: OTHERS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>March 31, 2021</b>	<b>March 31, 2020</b>
a. Current Maturities of Long Term Debts	2,170.00	1,695.00
b Interest Accrued but not Due on Borrowings	1.65	61.58
c. Lease Liabilities	66.36	270.01
d. Others	80,959.98	64,060.76
<b>TOTAL</b>	<b>83,197.99</b>	<b>66,087.35</b>



**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 26 : OTHER CURRENT LIABILITIES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
a. Advance from Customers	21,558.71	20,081.48
b. Other Payables (Including GST, Sales Tax , Service Tax and Others)	7,719.26	4,598.59
<b>TOTAL</b>	<b>29,277.97</b>	<b>24,680.07</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 27 : CURRENT PROVISIONS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>March 31, 2021</b>	<b>March 31, 2020</b>
a. Provision for Warranty Period Expenses *	12,470.64	14,081.15
b. Employee Benefits	2,135.78	4,249.44
c. Others		
- Provision for Losses in Unfinished Projects	14.83	14.83
- Others	1,190.12	703.28
<b>TOTAL</b>	<b>15,811.37</b>	<b>19,048.70</b>

\* Provision for Warranty Period Expenses:

<b>Particulars</b>	<b>As at</b>	<b>As at</b>
	<b>March 31, 2021</b>	<b>March 31, 2020</b>
Opening Balance	14,081.15	14,074.60
Add: Provided for Current Year	1,561.11	3,489.84
Less: Withdrawn during the Current Year	842.60	300.35
Less: Utilized during the Current Year	2,329.02	3,182.94
Closing Balance	<b>12,470.64</b>	<b>14,081.15</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 28 : REVENUE FROM OPERATIONS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2021</b>	<b>Year ended March 31, 2020</b>
<b>I. Sale of Products</b>	18,527.04	24,025.87
<b>II. Sale of Services</b>		
a) Turnkey Projects Completed	1,00,094.26	23,319.19
b) Accretion/Decretion in work in progress		
Closing work in progress	4,34,691.39	4,54,360.36
Less: Opening Work in Progress and adjustment	4,54,360.36	3,83,939.37
	(19,668.97)	70,420.99
c) Maintenance / Service Contracts	67,211.55	52,259.32
d) Consultancy Projects	4,948.50	3,285.77
e) Other Projects	1,446.10	563.78
<b>III. Other Operating Revenue</b>		
- Interest on Advance from Sub-contractor	762.63	919.30
- Overheads recovered from Sub-contractor	-	1.50
- Sale of Tenders	1.66	1.51
- Provision for Warranty Period Expenses written back	842.60	300.35
- Empanelment Fees from Contractors	0.42	42.55
- Excess provision / liabilities written back	1,783.50	198.03
<b>TOTAL</b>	<b>1,75,949.29</b>	<b>1,75,338.16</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 29 : OTHER INCOME***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2021</b>	<b>Year ended March 31, 2020</b>
Interest (Gross)		
- Fixed Deposit	556.98	287.18
- Loans to employees	2.86	3.42
Other Non-Operating income		
- Dividend Received	-	10.80
- Others	407.30	373.32
Gain on foreign currency transactions	376.27	-
<b>TOTAL</b>	<b>1,343.41</b>	<b>674.72</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 30 : COST OF MATERIALS CONSUMED***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2021</b>	<b>Year ended March 31, 2020</b>
<b>A. STORES &amp; SPARES</b>		
Opening Stock	1,488.89	1,736.23
Add: Purchases	1,472.02	3,657.19
Less : Stock Sold	53.72	-
Less: Closing Stock	896.97	1,488.89
<b>Stores &amp; Spares consumed</b>	<b>2,010.22</b>	<b>3,904.53</b>
<b>B. LOOSE TOOLS</b>		
Opening Stock	-	-
Add: Purchases	12.97	2.24
Add: Direct expenses	-	-
Less: Closing Stock	-	-
<b>Loose Tools consumed</b>	<b>12.97</b>	<b>2.24</b>
<b>TOTAL (A + B)</b>	<b>2,023.19</b>	<b>3,906.77</b>

**NOTE 31 : CHANGE IN INVENTORIES OF STOCK IN TRADE***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2021</b>	<b>Year ended March 31, 2020</b>
Stock at Close	204.81	204.81
Stock at Commencement	204.81	204.81
Increase / Decrease in stock	-	-

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 32 : EMPLOYEE BENEFITS EXPENSE***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2021</b>	<b>Year ended March 31, 2020</b>
Salaries (Including Foreign DA)	23,633.42	24,113.52
Leave Salary & Pension Contribution	32.20	16.01
Provident & Other Funds Contribution	1,582.48	1,634.65
Medical Reimbursement	804.17	864.86
Staff Welfare including Camp Expenses	285.19	368.18
Liveries	10.01	5.34
Performance Related Pay (PRP)	166.84	354.32
Bonus	4.58	3.85
Rent for Employee Accommodation:		
Gross:	1,137.22	1,024.74
Less: Recoveries	1.00	1.23
Leave Salary Encashment	257.38	464.81
Children Education Allowance	1.58	1.29
Perks	1,150.04	1,190.39
Leave Travel Concession	48.88	58.38
Gratuity	279.74	198.57
Employees Accident Group Insurance	2.32	1.37
PF Admin Charges	13.28	15.17
Retired. Employee Medical Scheme	81.26	59.61
<b>TOTAL</b>	<b>29,489.59</b>	<b>30,373.83</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 33 : FINANCE COSTS***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2021</b>	<b>Year ended March 31, 2020</b>
Interest		
- Interest Expense on Term Loans	579.24	856.03
- Interest Expense on Overdrafts & Other Borrowings	787.57	1,162.75
Loss on foreign currency transactions	-	926.51
Interest on lease liabilities	84.26	153.45
Loan renewal fee	0.94	-
Interest on premium payable to MPRDC	356.67	-
<b>TOTAL</b>	<b>1,808.68</b>	<b>3,098.74</b>

**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 34 : ADMINISTRATIVE AND OTHER EXPENSES***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>March 31, 2021</b>	<b>March 31, 2020</b>
Rent	1,200.95	1,182.95
Rates and Taxes	1,846.26	1,963.43
Insurance	388.00	502.27
Bank & Guarantee Charges	442.55	390.95
Business Promotion	27.82	102.10
Agency Commission & Sponsor Fee	132.12	264.97
Legal & Professional Charges	102.50	217.63
Consultancy	51.04	308.06
Electricity & Water	170.89	237.80
Telephone, Telex & Postage	165.85	173.31
Printing & Stationery	124.96	164.75
Traveling	549.75	915.57
Advertisement	8.28	53.67
Books and Periodicals	1.57	2.06
Seminar & Training	2.66	60.62
<b>Repairs &amp; Maintenance</b>		
- Plant & Machinery	158.80	151.66
- Building	170.76	86.31
- Others	62.89	94.11
Loss on Currency Translation (Net)	-	10.44
Vehicle Running & Maintenance	441.15	518.01
Misc. Expenses	254.59	228.06
Toll Collection Expenses	132.55	192.17
<b>Auditors Remuneration</b>		
- Audit Fee	42.67	60.32
- Taxation Matters	20.84	14.40
- Other Services Including Certification	9.52	14.23
- Reimbursement of expenses	0.70	0.28
<b>Hiring Charges</b>		
- Machinery	8.03	12.08
- Vehicles	504.60	572.63
Provision for slow moving/obsolete stores	0.38	170.49
Directors Sitting Fees	0.45	1.50
Provision for Warranty Period Expenses	1,561.11	3,489.84
Loss on Sale / Scrapping of Assets	50.19	3.84
Bad Debts/Advances Written off	-	4.40
Donation	0.36	3.00
Security & Maintenance	137.26	138.99
Premium to MPRDC	142.05	135.29
<b>TOTAL</b>	<b>8,914.10</b>	<b>12,442.19</b>



**Telecommunications Consultants India Ltd.**

Notes forming part of Consolidated Financial Statements

**NOTE 35 : TAX EXPENSES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>March 31, 2021</b>	<b>March 31, 2020</b>
Current Tax	1,927.32	992.13
Provision for Taxation for earlier years	(97.31)	46.69
Deferred Tax Liability / (Assets)	(813.69)	568.20
<b>TOTAL</b>	<b>1,016.32</b>	<b>1,607.02</b>