

# Telecommunications Consultants India Ltd.



## Balance Sheet as at March 31, 2020

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2020	As at March 31, 2019
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment	3	4,575.17	3,495.91
(b) Other Intangible Assets	4	2,715.93	3,487.78
(c) Financial Assets			
(i) Investments	5	19,718.67	19,532.91
(ii) Trade Receivables	6	853.96	2,653.88
(iii) Loans	7	12,872.97	11,614.37
(iv) Others	8	0.14	0.12
(d) Deferred Tax Assets(Net)	21	3,201.61	3,721.99
(e) Other Non Current Assets	9	2,225.03	984.71
		<b>46,163.48</b>	<b>45,491.67</b>
<b>(2) Current Assets</b>			
(a) Inventories	10	1,215.27	1,467.09
(b) Financial Assets			
(i) Trade Receivables	11	1,74,814.29	1,50,688.52
(ii) Cash & Cash Equivalents	12	8,409.68	2,803.71
(iii) Other Bank Balances	13	8,289.38	10,275.37
(iv) Loans	14	5,650.58	3,868.37
(c) Current Tax Assets	15	2,727.18	1,010.50
(d) Other Current Assets	16	1,13,866.56	1,05,578.44
		<b>3,14,972.94</b>	<b>2,75,692.00</b>
<b>Total Assets</b>		<b>3,61,136.42</b>	<b>3,21,183.67</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	2A	5,920.00	5,920.00
(b) Other Equity	2B	52,667.79	56,788.57
<b>Total Equity</b>		<b>58,587.79</b>	<b>62,708.57</b>
<b>LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	17	-	-
(ii) Trade Payables	18	-	-
(iii) Other Financial liabilities	19	1,628.52	1,037.20
(b) Provisions	20	3,223.68	2,346.34
		<b>4,852.20</b>	<b>3,383.54</b>

## Balance Sheet as at March 31, 2020 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2020	As at March 31, 2019
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	22	26,240.40	13,569.97
(ii) Trade Payables	23		
a) Total outstanding dues of Micro Enterprises and Small Enterprises		788.60	1,527.33
b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		1,64,133.83	1,49,214.34
(iii) Other Financial Liabilities	24	64,154.02	53,221.85
(b) Other Current Liabilities	25	24,562.74	20,262.66
(c) Provisions	26	17,816.84	17,295.41
		<b>2,97,696.43</b>	<b>2,55,091.56</b>
<b>Total Equity &amp; Liabilities</b>		<b>3,61,136.42</b>	<b>3,21,183.67</b>

Significant Accounting Policies 1

Notes 1 to 62 form intergral part of Accounts

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**  
**Chartered Accountants**  
(Firm Regn. No.: 006772N)

**Kamendra Kumar**  
Director (Technical)  
DIN 07578257

**Narendra Jain**  
Director (Finance)  
DIN 06942419

**Rajiv Gupta**  
Director (Projects)  
DIN 06993918

**(Pardeep Kumar)**  
Partner  
Membership No.: 085630

**N.A.Farooqui**  
Group General Manager (F&A)

**Vishal Kohli**  
Company Secretary

**Date:** 13.08.2020

**Place:** New Delhi

## Telecommunications Consultants India Ltd.



### Statement of Profit and Loss for the year ended March 31, 2020

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2020	Year ended March 31, 2019
<b>INCOME</b>			
Revenue from Operations	27	1,74,090.35	1,61,622.19
Other Income	28	1,486.13	599.33
<b>Total Revenue</b>		<b>1,75,576.48</b>	<b>1,62,221.52</b>
<b>OPERATING EXPENDITURE</b>			
Cost of Materials Consumed	29	3,906.77	4,136.82
Purchases of Stock-in-Trade		21,997.51	17,363.80
Change in Inventories of Stock in Trade	30	-	-
Sub-Contracts Expenditure		93,844.97	89,376.13
Employee benefits Expense	31	29,964.22	26,838.12
Finance Costs	32	2,340.23	1,429.72
Depreciation and Amortisation Expense	3	1,595.77	1,349.62
Administrative and Other Expenses	33	11,628.55	13,064.78
Corporate Social Responsibility Expenses		48.51	64.08
Provisions made		2,031.68	1,906.25
<b>Total Expenses</b>		<b>1,67,358.21</b>	<b>1,55,529.32</b>
Profit before exceptional items and Tax		8,218.27	6,692.20
Exceptional items		-	-
<b>PROFIT BEFORE TAX</b>		<b>8,218.27</b>	<b>6,692.20</b>
Tax Expense	34		
- Current Tax		3,206.87	3,255.12
- Deferred Tax		568.20	(952.83)
<b>Total of Tax Expense</b>		<b>3,775.07</b>	<b>2,302.29</b>
<b>Profit for the period (A)</b>		<b>4,443.20</b>	<b>4,389.91</b>
<b>Other Comprehensive Income / (Loss)</b>			
<b>(i) Items that may be re-classified to Profit &amp; loss</b>			
Exchange difference arising on translating foreign operations		(7,438.04)	(1,745.88)
Income Tax effect	34	1,872.01	610.08
<b>Net other Comprehensive Income / (Loss) to be reclassified to profit &amp; loss in subsequent periods</b>		<b>(5,566.03)</b>	<b>(1,135.80)</b>

## Statement of Profit & Loss for the year ended March 31, 2020 (contd..)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2020	Year ended March 31, 2019
<b>(ii) Items that will not be reclassified to Profit &amp; loss</b>			
Actuarial Gain/(Loss) on defined benefit plans		(1,177.37)	(174.53)
Income Tax effect	34	296.32	60.99
<b>Net other Comprehensive Income / (Loss) not to be reclassified to profit &amp; loss in subsequent periods</b>		<b>(881.05)</b>	<b>(113.54)</b>
<b>Other Comprehensive Income / (Loss) net of tax (i+ii) (B)</b>		<b>(6,447.08)</b>	<b>(1,249.34)</b>
<b>Total Comprehensive Income / (Loss) for the year net of tax (A+B)</b>		<b>(2,003.88)</b>	<b>3,140.57</b>
Earnings per share of Rs. 10/- each (In Rs.) :	59		
- Basic		7.51	7.42
- Diluted		7.51	7.42

Significant Accounting Policies

1

Notes 1 to 62 form intergral part of Accounts

This is the Statement of Profit & Loss referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**  
**Chartered Accountants**  
(Firm Regn. No.: 006772N)

**Kamendra Kumar**  
Director (Technical)  
DIN 07578257

**Narendra Jain**  
Director (Finance)  
DIN 06942419

**Rajiv Gupta**  
Director (Projects)  
DIN 06993918

**(Pardeep Kumar)**  
Partner  
Membership No.: 085630

**N.A.Farooqui**  
Group General Manager (F&A)

**Vishal Kohli**  
Company Secretary

**Date:** 13.08.2020

**Place:** New Delhi

## Telecommunications Consultants India Ltd.

### STATEMENT OF CHANGES IN EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

#### A. EQUITY SHARE CAPITAL

Balance at the beginning of reporting period - April 1, 2019	Changes in Equity share capital during the year	Balance at the End of reporting period - March 31,2020
5,920.00	-	5,920.00

#### B. OTHER EQUITY

	Share application money pending allotment	Equity Component of compound financial instruments	Reserves & Surplus			Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive incomes	Total
			General Reserves	Other Reserves	Retained Earnings			
<b>Balance at the beginning of reporting period April 1, 2019</b>	-	-	61,207.53	-	-	(3,578.98)	(839.98)	56,788.57
Total comprehensive income for the year	-	-	-	-	4,443.20	(5,566.03)	(881.05)	(2,003.88)
Less: Dividend & Dividend Distribution tax paid in current year	-	-	-	-	2,116.90	-	-	2,116.90
Balance at the end	-	-	61,207.53	-	2,326.30	(9,145.01)	(1,721.03)	52,667.79
Transfer to General Reserve	-	-	2,326.30	-	(2,326.30)	-	-	-
<b>Balance at the end of reporting period March 31,2020</b>	-	-	<b>63,533.83</b>	-	-	<b>(9,145.01)</b>	<b>(1,721.03)</b>	<b>52,667.79</b>

This is the Statement of Change in Equity referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**  
Chartered Accountants  
(Firm Regn. No.: 006772N)

**Kamendra Kumar**  
Director (Technical)  
DIN 07578257

**Narendra Jain**  
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**Rajiv Gupta**  
Director (Projects)  
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**(Pardeep Kumar)**  
Partner  
Membership No.: 085630

**N.A.Farooqui**  
Group General Manager (F&A)

**Vishal Kohli**  
Company Secretary

**Date:** 13.08.2020

**Place:** New Delhi

## Telecommunications Consultants India Ltd.

### Cash Flow Statement for the year ended March 31, 2020

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before taxation as per statement of Profit & Loss	8,218.27	6,692.20
- Exceptional Items	-	-
Net profit before taxation , and exceptional items	8,218.27	6,692.20
Adjustments for :		
- Depreciation & Amortisation Expenses	1,595.77	1,349.62
- Foreign Exchange Loss / Gain	(7,438.04)	(1,745.88)
-Loss / Profit on Sale of Assets/ Scrapping of Assets	3.84	122.36
- Interest Income	(1,102.10)	(142.95)
- Dividend Income	(10.80)	(7.20)
- Interest Expenses	1,413.72	1,363.77
- Provision for Doubtful Debts / Advances	1,673.54	1,906.20
- Bad Debts Written Off	4.40	161.86
- Provision for Diminution in value of Investment	358.14	0.05
- Actuarial Gain / Loss on Defined Benefit Plan	(1,177.37)	(174.53)
<b>Operating profit before working capital changes</b>	<b>3,539.37</b>	<b>9,525.50</b>
Adjustments for :		
- Change in Sundry Debtors	(23,316.33)	(43,698.53)
- Change in Inventories	251.82	(421.40)
- Change in Trade payable	14,180.76	26,164.88
- Change in Other Current/ Non Current Liabilities & Provisions	30,117.57	20,783.07
- Change in Other Current / Non Current assets	(12,064.23)	(7,196.15)
<b>Cash generated from operations</b>	<b>12,708.96</b>	<b>5,157.37</b>
- Income taxes paid	(3,995.54)	(2,216.12)
<b>Cash Flows before exceptional item</b>	<b>8,713.42</b>	<b>2,941.25</b>
Exceptional items	-	-
<b>Net cash from operating activities - (A)</b>	<b>8,713.42</b>	<b>2,941.25</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Purchase of Fixed assets including FX Gain /Loss	(1,960.77)	(318.33)
- Proceeds from sale of equipment	53.75	436.41
- Change in Investment	(543.90)	(47.83)
-Change in Other Bank balances	1,985.99	(1,662.69)
- Interest received	1,102.10	142.95
- Dividend received	10.80	7.20
<b>Net cash from (used in) investing activities - (B)</b>	<b>647.97</b>	<b>(1,442.29)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
-Repayment of Long-Term Borrowings	-	(3,166.67)
- Payment of lease liabilities	(378.25)	-
- Interest paid	(1,260.27)	(1,363.77)
-Dividend & Dividend Distribution tax paid	(2,116.90)	(2,222.14)
<b>Net cash from (used in) financing activities - ( c )</b>	<b>(3,755.42)</b>	<b>(6,752.58)</b>

**Cash Flow Statement for the year ended March 31, 2020 (contd...)***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>NET INCREASE / (DECREASE) IN CASH &amp; BANK BALANCES - (A+B+C)</b>	<b>5,605.97</b>	<b>(5,253.62)</b>
Cash and Bank balances at beginning of period	2,803.71	8,057.33
Cash and Bank balances at end of period	8,409.68	2,803.71
<b>NET INCREASE / (DECREASE) IN CASH &amp; BANK BALANCES</b>	<b>5,605.97</b>	<b>(5,253.62)</b>

## Notes :

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"
- 2 Cash and cash equivalents at the end of the period include balance with banks Rs. 0.02 Lakhs (Previous year Rs. 0.04 lakhs) held by foreign branches which are not freely repatriable to the company because of currency exchange restriction.
- 3 The undrawn borrowing facilities available for future operating activities and to settle capital commitments at 31st March 2020 amount to Rs. 10667.46 Lakhs (Previous year Rs. 22,438.25 Lakhs)
- 4 Figures in the brackets denotes negative value.
- 5 Previous year figures have been realigned / recast / regrouped wherever necessary

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**  
**Chartered Accountants**  
(Firm Regn. No.: 006772N)

**Kamendra Kumar**  
Director (Technical)  
DIN 07578257

**Narendra Jain**  
Director (Finance)  
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**Rajiv Gupta**  
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**(Pardeep Kumar)**  
Partner  
Membership No.: 085630

**N.A.Farooqui**  
Group General Manager (F&A)

**Vishal Kohli**  
Company Secretary

**Date:** 13.08.2020

**Place:** New Delhi

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 2**

**A : EQUITY SHARE CAPITAL**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

**a. Authorised, Issued, Subscribed and Paid-up Share Capital:**

Particulars	As at		As at	
	March 31, 2020		March 31, 2019	
	Numbers	Amount	Numbers	Amount
Authorised Share Capital				
Equity Shares of Rs. 10/- each	16,00,00,000	16,000	16,00,00,000	16,000
Issued, Subscribed and Paid-up				
Equity Share Capital				
Equity Shares of Rs 10/- each fully Paid-up	5,92,00,000	5,920	5,92,00,000	5,920
<b>Total</b>	<b>5,92,00,000</b>	<b>5,920</b>	<b>5,92,00,000</b>	<b>5,920</b>

**b) Reconciliation of number of shares:**

Particulars	As at		As at	
	March 31, 2020		March 31, 2019	
	Numbers	Amount	Numbers	Amount
<b>Equity Shares</b>				
Opening balance	5,92,00,000	5,920	5,92,00,000	5,920
Issued during the year	-	-	-	-
<b>Closing balance</b>	<b>5,92,00,000</b>	<b>5,920</b>	<b>5,92,00,000</b>	<b>5,920</b>

**c) Shareholders' holding more than 5% shares of the Company:**

Particulars	As at	As at
	March 31, 2020	March 31, 2019
<b>Equity Shares</b>		
The President of India & his nominees (Nos)	5,92,00,000	5,92,00,000
Holding (%)	100	100

**Notes :**

- i) Eight Government of India officials are holding 28,800 shares of Rs. 10/- each as nominees of President of India.
- ii) During the period of five years immediately preceding the date of Balance Sheet, the Company has not :
  - i) Allotted fully paid up shares by way of bonus shares.
  - ii) Bought back any class of shares.
- iii) Each equity share carries right to vote and the Company has issued only one class of share i.e. equity share
- iv) Vote of members : Every member present in person and being a holder of equity share shall have one vote and every person either as a general proxy on behalf of a holder of equity share, shall have one vote or upon a poll, every member shall have one vote for every share held by him.



# Telecommunications Consultants India Ltd.

## Notes forming part of Financial Statements

### NOTE 2B : OTHER EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

		As at March 31, 2020	As at March 31, 2019
i)	<b>General Reserve</b>		
	Opening Balance	61,207.53	59,039.76
	Additions / (Deductions) during the year	2,326.30	2,167.77
	<b>Closing Reserves</b>	<b>63,533.83</b>	<b>61,207.53</b>
ii)	<b>Surplus in Statement of Profit &amp; loss</b>		
	Opening Balance	-	-
	Profit for the Period	4,443.20	4,389.91
	Less:		
	Dividend paid	1,755.96	1,843.25
	Dividend distribution tax paid	360.94	378.89
	Transfer to General Reserve	2,326.30	2,167.77
	Closing Balance	-	-
iii)	<b>Other Components of Equity</b>		
	Exchange difference arising on translating foreign operations (Net of tax)	(9,145.01)	(3,578.98)
	Actuarial Gain / (Losses) on defined benefit plans (Net of tax)	(1,721.03)	(839.98)
	<b>Sub Total (iii)</b>	<b>(10,866.04)</b>	<b>(4,418.96)</b>
	<b>Total (i+ii+iii)</b>	<b>52,667.79</b>	<b>56,788.57</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 3 :PROPERTY, PLANT & EQUIPMENT

(All amounts are in Rupees in Lakhs, unless otherwise stated)

#### 3A - TANGIBLE ASSETS (INLAND)

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	As on April 1,2019	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2020	As on April 1,2019	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
Temporary Structure	48.27	-	-	-	48.27	48.27	-	-	-	48.27	-	-
Land	34.37	-	-	-	34.37	-	-	-	-	-	34.37	34.37
Land - office (Leasehold)	605.16	-	-	-	605.16	128.87	6.12	-	-	134.99	470.17	476.29
Right of USE (ROU) Assets*	-	166.90	-	-	166.90	-	36.54	-	-	36.54	130.36	-
Building - Office (Leasehold)	660.84	63.04	-	-	723.88	169.98	12.91	-	-	182.89	540.99	490.86
Building - Residential	66.47	-	-	-	66.47	39.75	0.99	-	-	40.74	25.73	26.72
Furniture and Fixture	680.98	6.58	-	(2.48)	685.08	640.85	6.78	-	(2.00)	645.63	39.45	40.13
Office Machinery and Equipments	216.65	1.29	-	(1.19)	216.75	201.60	5.91	-	(1.19)	206.32	10.43	15.05
Electrical Appliances	368.05	14.16	-	(3.98)	378.23	306.86	20.09	-	(2.94)	324.01	54.22	61.19
Vehicles	159.51	2.59	-	(4.02)	158.08	100.77	10.34	-	(1.88)	109.23	48.85	58.74
Plant and Machinery	787.80	-	-	(77.47)	710.33	538.77	31.75	-	(49.34)	521.18	189.15	249.03
Computers	1,054.50	73.73	-	(4.45)	1,123.78	962.81	71.54	-	(3.58)	1,030.77	93.01	91.69
Training Equipments	229.09	-	-	(0.06)	229.03	200.94	4.02	-	(0.05)	204.91	24.12	28.15
<b>TOTAL (3A)</b>	<b>4,911.69</b>	<b>328.29</b>	<b>-</b>	<b>(93.65)</b>	<b>5,146.33</b>	<b>3,339.47</b>	<b>206.99</b>	<b>-</b>	<b>(60.98)</b>	<b>3,485.48</b>	<b>1,660.85</b>	<b>1,572.22</b>
<b>Previous Year (18-19)</b>	<b>6,575.84</b>	<b>84.26</b>	<b>1.78</b>	<b>(1,750.19)</b>	<b>4,911.69</b>	<b>4,301.98</b>	<b>241.21</b>	<b>-</b>	<b>(1,203.72)</b>	<b>3,339.47</b>	<b>1,572.22</b>	<b>2,273.86</b>

Note : 1. Land & Building - Office (Lease Hold) is acquired under finance lease from VSNL for a period of 99 years and it is depreciated over the life of the lease term.

Note : 2. Figures in brackets denotes negative values

\*The Company has adopted Ind AS 116 "Leases" effective 1st April ,2019 as notified by the Ministry of Corporate Affairs ( MCA) and applied the Standard to its leases using the modified approach. This has resulted in recognising Right of Use assets and corresponding lease liabilities.

**NOTE 3 :PROPERTY, PLANT & EQUIPMENT (contd...)**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

**3B - TANGIBLE ASSETS (FOREIGN)**

Particulars	GROSS BLOCK						DEPRICIATION						NET BLOCK	
	As on April 1,2019	Additions/ Adjustments during the year	Transfer	Sale/Adjustments during the year	Exch. Gain / (Loss)	As at March 31, 2020	As on April 1,2019	Depreciat ion during the year	Transfer	Sale/Adjustments during the year	Exch (Gain) / Loss	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
Temporary Structure	26.24	-	-	-	1.60	27.84	26.23	-	-	0.01	1.60	27.84	-	0.01
Right of USE (ROU) Assets*	-	975.66	-	-	-	975.66	-	234.88	-	-	12.22	247.10	728.56	-
Furniture and Fixture	107.19	2.41	-	(18.05)	8.24	99.79	82.16	4.07	-	(17.06)	6.44	75.61	24.18	25.03
Office Machinery and Equipments	102.59	1.27	-	(25.26)	8.50	87.10	91.65	4.00	-	(24.29)	7.82	79.18	7.92	10.94
Electrical Appliances	150.30	8.66	-	(16.44)	12.26	154.78	104.17	8.52	-	(15.09)	8.94	106.54	48.24	46.13
Vehicles	2,249.68	354.45	-	(145.73)	182.26	2,640.66	1,516.96	205.20	-	(133.94)	133.44	1,721.66	919.00	732.72
Plant and Machinery	2,567.42	142.09	-	(161.43)	208.22	2,756.30	1,480.82	144.77	-	(152.89)	126.78	1,599.48	1,156.82	1,086.60
Computers	165.46	23.19	-	(35.41)	12.70	165.94	143.20	15.31	-	(34.14)	11.97	136.34	29.60	22.26
<b>TOTAL (3B)</b>	<b>5,368.88</b>	<b>1,507.73</b>	<b>-</b>	<b>(402.32)</b>	<b>433.78</b>	<b>6,908.07</b>	<b>3,445.19</b>	<b>616.75</b>	<b>-</b>	<b>(377.40)</b>	<b>309.21</b>	<b>3,993.75</b>	<b>2,914.32</b>	<b>1,923.69</b>
<b>Previous Year (18-19)</b>	<b>5,061.29</b>	<b>111.64</b>	<b>(1.78)</b>	<b>(81.21)</b>	<b>278.94</b>	<b>5,368.88</b>	<b>3,004.27</b>	<b>353.32</b>	<b>-</b>	<b>(68.91)</b>	<b>156.51</b>	<b>3,445.19</b>	<b>1,923.69</b>	<b>2,057.02</b>
<b>G. Total (3A+3B)</b>	<b>10,280.57</b>	<b>1,836.02</b>	<b>-</b>	<b>(495.97)</b>	<b>433.78</b>	<b>12,054.40</b>	<b>6,784.66</b>	<b>823.74</b>	<b>-</b>	<b>(438.38)</b>	<b>309.21</b>	<b>7,479.23</b>	<b>4,575.17</b>	<b>3,495.91</b>
<b>Previous Year Total (18-19)</b>	<b>11,637.13</b>	<b>195.90</b>	<b>-</b>	<b>(1,831.40)</b>	<b>278.94</b>	<b>10,280.57</b>	<b>7,306.25</b>	<b>594.53</b>	<b>-</b>	<b>(1,272.63)</b>	<b>156.51</b>	<b>6,784.66</b>	<b>3,495.91</b>	<b>4,330.88</b>

Note : 1. Figures in brackets denotes negative values

\*The Company has adopted Ind AS 116 "Leases" effective 1st April ,2019 as notified by the Ministry of Corporate Affairs ( MCA) and applied the Standard to its leases using the modified approach. This has resulted in recognising Right of Use assets and corresponding lease liabilities.

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 4 - INTANGIBLE ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1,2019	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2020	As on April 1,2019	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
Toll Collection Rights (13 years 6 months)	7,683.91	-	-	-	7,683.91	4,197.43	771.30	-	-	4,968.73	2,715.18	3,486.48
Computer Software	398.41	0.18	-	-	398.59	397.11	0.73	-	-	397.84	0.75	1.30
<b>TOTAL</b>	<b>8,082.32</b>	<b>0.18</b>	<b>-</b>	<b>-</b>	<b>8,082.50</b>	<b>4,594.54</b>	<b>772.03</b>	<b>-</b>	<b>-</b>	<b>5,366.57</b>	<b>2,715.93</b>	<b>3,487.78</b>
<b>Previous Year (18-19)</b>	<b>8,082.32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,082.32</b>	<b>3,839.45</b>	<b>755.09</b>	<b>-</b>	<b>-</b>	<b>4,594.54</b>	<b>3,487.78</b>	<b>4,242.87</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Long - term Investments</b>		
<b>- Joint Ventures:</b>		
<b>Unquoted at Cost</b>		
<b>Telecommunications Consultants Nigeria Ltd.</b>		
26000 (Previous year 26000) fully paid Equity Shares of 1 Naira each representing 40% of Capital		
Original Value	3.75	3.75
Less : Decline in value due to Devaluation of Naira	3.75	3.75
	-	-
<b>Bharti Hexacom Ltd.</b>		
7,50,00,000 (Previous year 7,50,00,000) fully paid Equity Shares of Rs.10 each, representing 30% of Capital	10,620.00	10,620.00
<b>TBL International Ltd.</b>		
87,641 (Previous year 87,641) fully paid Equity Shares of Rs.100 each representing 44.94% of Capital	83.73	83.73
<b>Intelligent Communications Systems India Ltd.</b>		
36,000 (Previous year 36,000) fully paid Equity Shares of Rs.100 each, representing 36% of Capital	36.00	36.00
<b>United Telecom Ltd., Nepal</b>		
57,31,900 (Previous year 57,31,900) Equity Shares of 100 Nepali Rupees each, representing 26.66% of Capital	3,584.19	3,584.19
	14,323.92	14,323.92
<b>- Subsidiaries</b>		
<b>Unquoted at Cost</b>		
<b>TCIL Oman LLC, Oman</b>		
1,05,000 (Previous year 1,05,000 ) Equity Shares of 1 Omani Rial each, representing 70% of Capital	120.92	120.92
<b>TCIL Bina Toll Road Ltd.</b>		
1,95,70,000 (previous year 1,95,70,000) fully paid Equity Shares of Rs.10 each , representing 100% of Capital	1,957.00	1,957.00

**NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS (contd....)**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>TCIL Lakhnadone Toll Road Ltd.</b>		
2,31,10,000 (previous year 2,31,10,000) fully paid Equity Shares of Rs.10 each, representing 100% of Capital	2,311.00	2,311.00
<b>TCIL USA Inc.</b>		
1,37,488 (previous year Nil) fully paid share of common stock of USD 5 each, representing 100% of Capital	486.00	-
Share Application Money	105.73	47.83
	4,980.65	4,436.75
<b>- Quoted at Cost</b>		
<b>Tamilnadu Telecommunications Ltd.</b>		
2,23,83,700 (Previous year 2,23,83,700) Equity Shares of Rs.10 each, representing 49% of Capital	2,238.37	2,238.37
(Market price as on 31.03.2020 is Rs. 1.20 each (Previous year Rs. 1.60 each)		
Less: Provision for Dimunition in value of Investment	1,824.27	1,466.13
	414.10	772.24
<b>TOTAL</b>	<b>19,718.67</b>	<b>19,532.91</b>
Aggregate value of Quoted Investments	414.10	772.24
Aggregate value of Unquoted Investments	19,304.57	18,760.67
Market value of Quoted Investments	268.60	358.14

M/s TCIL USA Inc has been incorporated in USA, as 100% subsidiary company on 29th Nov., 2018. The Authorised capital of the subsidiary company in aggregate is 1,000,000 shares of a single class of voting common stock, with par value of USD 5 per share. During the year 1,37,488 fully paid shares of common stock of USD 5 each have been issued. Upto 31st March 2020, the company has transferred a further sum of USD 1,40,130 ( equivalent INR 105.73 Lakhs) as share application money for which the shares are yet to be allotted.

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 6 : NON CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2020	As at March 31, 2019
<b>long-term Trade Receivables (including trade receivables on deferred credit terms)</b>		
<b>Unsecured</b>		
Trade Receivables considered good	-	-
Retention Money considered good	853.96	2,653.88
Trade Receivables with significant increase in Credit Risk	1,176.22	1,113.85
	2,030.18	3,767.73
Less: Provision for Loss allowance	1,176.22	1,113.85
<b>TOTAL</b>	<b>853.96</b>	<b>2,653.88</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 7 : NON CURRENT FINANCIAL ASSETS: LOANS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
Advances		
Advances recoverable in cash or in kind or for value to be received		
<b>Secured</b>		
Related parties considered good *	1,165.73	1,165.73
Others considered good		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vehicle advances secured against First charge on Vehicles)	32.23	40.12
<b>Unsecured</b>		
Related parties considered good**	11,626.97	10,311.31
Related parties with significant increase in credit risk **	1,964.07	1,276.61
	13,591.04	11,587.92
Less: Related parties - Provision for Loss Allowance	1,964.07	1,276.61
	11,626.97	10,311.31
Others considered good	1.67	2.42
Security Deposits considered good	8.18	49.42
Interest Accrued but not due on Loan considered good	38.19	45.37
<b>TOTAL</b>	<b>12,872.97</b>	<b>11,614.37</b>

\* represent Rs. 1165.73 Lakhs due from Tamilnadu Telecommunications Ltd. (Previous year Rs. 1165.73 Lakhs)

\*\* represent Rs. 13591.04 Lakhs due from Subsidiaries (TCIL Bina Toll Road Ltd and TCIL Lakhnadone Toll Road Ltd.) , (Previous year Rs. 11587.92 Lakhs)



## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 8 :NON CURRENT FINANCIAL ASSETS: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Bank Deposits</b>		
Deposits with maturity of more than 12 months (Pledged with bank against Guarantees)	0.14	0.12
<b>TOTAL</b>	<b>0.14</b>	<b>0.12</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 9 : OTHER NON CURRENT ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Income Tax Refund Receivable</b>		
Advance Tax and Tax Deducted at Source	4,037.69	3,350.26
Less: Provision for Income Tax	1,812.66	2,365.55
<b>TOTAL</b>	<b>2,225.03</b>	<b>984.71</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 10 : CURRENT ASSETS : INVENTORIES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Inventories</b>		
As taken, valued and certified by the Management (valued at cost)		
- Stores & Spares (including with Sub-contractors) at project sites	1,273.41	1,520.76
Less: Provision for obsolescence/slow moving stores	58.14	53.67
<b>TOTAL</b>	<b>1,215.27</b>	<b>1,467.09</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 11 : CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Billed Receivables</b>		
<b>Unsecured</b>		
<b>A. Outstanding for period exceeding six months</b>		
Trade Receivables considered good	64,043.39	43,369.10
Retention Money considered good	953.54	1,242.07
Trade Receivables with significant increase in Credit Risk	6,728.13	5,753.40
	<u>71,725.06</u>	<u>50,364.57</u>
<b>B. Others</b>		
Trade Receivables considered good	72,028.20	72,851.53
Retention Money considered good	3,469.97	1,039.18
	<u>75,498.17</u>	<u>73,890.71</u>
<b>C. Unbilled</b>	<u>34,319.19</u>	<u>32,186.64</u>
TOTAL (A+B+C)	1,81,542.42	1,56,441.92
Less : Provision for Loss allowance	6,728.13	5,753.40
<b>TOTAL</b>	<b><u>1,74,814.29</u></b>	<b><u>1,50,688.52</u></b>

\* Includes amount due from Subsidiary Companies Rs. 6465.84 Lakhs (Previous year 6218.55 Lakhs) (also refer Note 53(a))

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 12 : CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>CASH AND CASH EQUIVALENTS</b>		
<b>A. Cash in Hand (including imprest balances)</b>	<b>23.96</b>	<b>23.27</b>
<b>B. Balances with Banks</b>		
In Current Accounts *	1,767.91	845.80
In Call Accounts	9.16	8.08
	1,777.07	853.88
Less: Provision against funds blocked in Banks **	51.59	50.71
	1,725.48	803.17
In Deposit Accounts		
Deposits with maturity of less than 3 months	6,650.40	1,969.84
In Saving Bank	9.84	7.43
TOTAL - B	<b>8,385.72</b>	<b>2,780.44</b>
<b>TOTAL - (A+B)</b>	<b>8,409.68</b>	<b>2,803.71</b>

\* Includes Ethipion Birr (ETB) 951.92 (equivalent Rs. 2175) (previous year ETB 1845.93 equivalent Rs. 4481.0) non repatriable foreign currency.

\*\* Allied Bank of Nigeria, Nigeria and El Khalifa Bank, Algeria went into liquidation long time back and provision for outstanding balances was provided in the accounts in earlier years

**Telecommunications Consultants India Ltd.****Notes forming part of Financial Statements****NOTE 13 : CURRENT FINANCIAL ASSETS: OTHER BANK BALANCES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
Other Bank Balances		
Deposits with maturity of more than 3 months but less than 12 months	309.94	323.51
Term Deposits pledged with banks against overdraft facility	7,979.44	9,951.86
<b>TOTAL</b>	<b>8,289.38</b>	<b>10,275.37</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 14 :CURRENT FINANCIAL ASSETS: LOANS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Advances recoverable in cash or in kind or for value to be received</b>		
<b>Secured (Considered Good)</b>		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vechicle advances secured against First charge on Vehicles)	12.50	15.27
	12.50	15.27
<b>Unsecured</b>		
- Considered Good	396.21	379.49
	396.21	379.49
Security Deposits considered good	4,817.47	3,086.07
Interest accrued but not due on advances considered good	6.23	7.91
Interest accued but not due on Deposits considered good (Includes interest on Rs. 638 Lakhs (Previous year Rs. 605 Lakhs) of deposits in the name of Client A/c TCIL)	418.17	379.63
<b>TOTAL</b>	<b>5,650.58</b>	<b>3,868.37</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 15 : CURRENT TAX ASSETS (Net)**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
Advance Tax and Tax Deducted at Source	3,719.03	3,668.77
Less: Provision for Income Tax	991.85	2,658.27
<b>TOTAL</b>	<b>2,727.18</b>	<b>1,010.50</b>



**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 16 : OTHER CURRENT ASSETS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Advances recoverable in cash or in kind or for value to be received</b>		
<b>Advances to Sub -Contractors / Suppliers &amp; Others</b>		
<b>Unsecured</b>		
- Considered Good	21,874.32	19,637.65
- Considered Doubtful	3,192.68	3,171.91
	25,067.00	22,809.56
Less: Provision for Doubtful advances	3,192.68	3,171.91
	21,874.32	19,637.65
Interest accrued but not due on advances	847.42	904.05
<b>Amount Due from Customers</b>		
Work In progress	4,54,360.36	3,83,939.37
Less: Bills Raised	3,68,257.79	3,03,231.01
	86,102.57	80,708.36
Other Taxes Recoverable	5,042.25	4,328.38
<b>TOTAL</b>	<b>1,13,866.56</b>	<b>1,05,578.44</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 17 : NON CURRENT FINANCIAL LIABILITIES: BORROWINGS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>UNSECURED LOANS</b>		
<b>Term Loan</b>		
Rupee Loan		
- From Govt. of India	-	3,166.67
Less: Current Maturity of Term Loan (Refer Note: 24)	-	3,166.67
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 18 : NON CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
a. Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
b. Total outstanding dues of Creditor other than Micro Enterprises and Small Enterprises	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 19 : NON CURRENT FINANCIAL LIABILITIES: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
a. Lease Liabilities*	1,230.29	599.51
b. Others	398.23	437.69
<b>TOTAL</b>	<b>1,628.52</b>	<b>1,037.20</b>

\*The Company has adopted Ind AS 116 "Leases" effective 1st April ,2019 as notified by the Ministry of Corporate Affairs ( MCA) and applied the Standard to its leases using the modified approach. This has resulted in recognising Right of Use assets and corresponding lease liabilities.

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 20 : NON CURRENT PROVISIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
a. Post Retirement Medical Benefits	1,282.85	912.03
b. Leave Salary Encashment	1,130.82	1,073.63
c. Others (Employee Benefits)	810.01	360.68
<b>TOTAL</b>	<b>3,223.68</b>	<b>2,346.34</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 21 : DEFERRED TAX LIABILITIES / (ASSETS)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>Deferred Tax Liability:</b>		
Related to Fixed Assets	1,125.81	1,454.49
<b>Total</b>	1,125.81	1,454.49
<b>Deferred Tax Assets:</b>		
Provision for Doubtful Debts	1,989.37	2,399.70
Provision for Doubtful Advances	803.53	1,108.39
Provision for Leave Encashment / Bonus	549.72	640.67
Provision for Loss allowances	494.32	446.10
Others	490.48	581.62
<b>Total</b>	4,327.42	5,176.48
<b>Net Deferred Tax Liabilities / (Assets)</b>	<b>(3,201.61)</b>	<b>(3,721.99)</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 22 : CURRENT FINANCIAL LIABILITIES: BORROWINGS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>a) SECURED LOANS</b>		
- From Banks *	13,327.51	8,173.53
(Overdraft Secured against Receivables, Stocks and Bank term deposits)		
<b>b) UNSECURED LOANS</b>		
Short Term Loan		
- Foreign Currency Loan from Banks	12,912.89	5,396.44
<b>TOTAL</b>	<b>26,240.40</b>	<b>13,569.97</b>

#### Secured Loan from Banks include :

- \* i) Amount of Rs. 6907.86 lakhs ( previous year Rs. 6008.21 lakhs) availed from IDBI Bank Ltd. & Bank of Baroda is secured against Term Deposit receipts of Rs. 7979.44 lakhs ( previous year Rs. 9951.86 lakhs);
- ii) Amount of Rs 3,987.12 Lakhs(previous year 1165.32 lakhs) availed from Vijaya Bank ( merged with Bank of Baroda) is secured against First pari passu charge by way of hypothecation of Books debts/receivables and all other chargerable current assets of the company;
- iii) Amount of Rs.2432.53 lakhs (previous year 1000 Lakhs) availed from HDFC Bank Ltd. is secured against First Pari Passu charge on Current assets.

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 23 : CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2020	As at March 31, 2019
a. Total outstanding dues of Micro Enterprises and Small Enterprises *	788.60	1,527.33
b. Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,63,895.46	1,48,994.49
c. Due to Related Parties	238.37	219.85
<b>TOTAL</b>	<b>1,64,922.43</b>	<b>1,50,741.67</b>

**Micro, Small & Medium Enterprises Development Act 2006 ('MSMED') disclosure**

The dues to micro and small enterprises as required under the MSMED Act, 2006 based on the information available with the Company is given below:

Particular	As at March 31, 2020	As at March 31, 2019
(a) Principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year :		
- Principal amount due to Micro and Small Enterprises	788.60	1,527.33
- Interest due on above	-	-
(b) Amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c) Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
(d) Amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(e) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

\* The Company identify supplier registered under The Micro, Small and Medium Enterprises Development Act 2006, by obtaining confirmation from all suppliers at time issue of tender. The information has been collected only to the extent information received.



## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 24 : CURRENT FINANCIAL LIABILITIES: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
a. Current Maturity of Term Loan	-	3,166.67
b. Interest Accrued but not Due on Borrowings	61.58	13.06
c. Interest Accrued and Due on Borrowings	-	9.53
d. Lease Liabilities	270.01	-
e. Others	63,822.43	50,032.59
<b>TOTAL</b>	<b>64,154.02</b>	<b>53,221.85</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 25 : OTHER CURRENT LIABILITIES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
a. Advance from Customers	20,081.48	14,895.74
b. Other Payables ( Including GST, Sales Tax , Service Tax and Others)	4,481.26	5,366.92
<b>TOTAL</b>	<b>24,562.74</b>	<b>20,262.66</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 26 : CURRENT PROVISIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
a. Provision for Warranty Period Expenses*	14,073.84	14,067.29
b. Employee Benefits	3,728.17	3,134.21
c. Others		
- Provision for Losses in Unfinished Projects	14.83	93.91
<b>TOTAL</b>	<b>17,816.84</b>	<b>17,295.41</b>

\* Provision for Warranty Period Expenses:

<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
Opening Balance	14,067.29	10,494.49
Add: Provided during the Year	3,489.84	4,361.47
Less: Withdrawn during the Year	(300.35)	(193.23)
Less: Utilized during the Year	(3,182.94)	(595.44)
Closing Balance	<b>14,073.84</b>	<b>14,067.29</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 27 : REVENUE FROM OPERATIONS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
I. Sale of Products	24,025.87	18,791.50
II. Sale of Services		
a) Turnkey Projects Completed	23,319.19	20,589.82
b) Accretion/Deccretion in work in progress		
Closing work in progress	4,54,360.36	3,83,939.37
Less: Opening Work in Progress and adjustment	3,83,939.37	3,10,377.36
	70,420.99	73,562.01
c) Maintenance / Service Contracts	51,011.51	42,155.91
d) Consultancy Projects	3,285.77	1,800.89
e) Other Projects	563.78	2,897.94
III. Other Operating Revenue		
-Interest on Advance from Sub-contractors	919.30	777.69
-Overheads recovered from Sub-contractors	1.50	5.33
- Sale of Tenders	1.51	3.48
- Provision for Warranty Period Expenses written back	300.35	193.23
- Empanelment Fees from Contractors	42.55	38.98
- Excess provision / liabilities written back	198.03	805.41
<b>TOTAL</b>	<b>1,74,090.35</b>	<b>1,61,622.19</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 28 : OTHER INCOME

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Interest (Gross)		
- Fixed Deposit	277.60	137.72
- Loans to employees	3.42	5.23
- Others: Interest on loan to Subsidiaries	6,838.61	-
Less: Amount written off (Refer Note 53)	6,017.53	-
	821.08	-
Other Non-Operating income		
- Dividend Received	10.80	7.20
- Others	373.23	415.28
Gain on foreign currency transactions	-	33.90
<b>TOTAL</b>	<b>1,486.13</b>	<b>599.33</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 29 : COST OF MATERIALS CONSUMED

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>A. STORES &amp; SPARES</b>		
Opening Stock	1,520.76	1,101.28
Add: Purchases	3,657.18	4,550.87
Less: Closing Stock	1,273.41	1,520.76
<b>Stores &amp; Spares consumed</b>	<b>3,904.53</b>	<b>4,131.39</b>
<b>B. LOOSE TOOLS</b>		
Opening Stock	-	-
Add: Purchases	2.24	5.43
Less: Closing Stock	-	-
<b>Loose tools consumed</b>	<b>2.24</b>	<b>5.43</b>
<b>TOTAL (A + B)</b>	<b>3,906.77</b>	<b>4,136.82</b>

#### NOTE 30 : CHANGE IN INVENTORIES OF STOCK IN TRADE

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Stock at Close	-	-
Stock at Commencement	-	-
(Increase) / Decrease in stock	-	-

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 31 : EMPLOYEE BENEFITS EXPENSE

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Salaries (Including Foreign DA)	23,790.45	21,104.66
Leave Salary & Pension Contribution	16.01	12.78
Provident & Other Funds Contribution	1,567.76	1,280.93
Medical Reimbursement	864.86	730.36
Staff Welfare including Camp Expenses	349.25	355.98
Liveries	5.34	4.10
Performance Related Pay (PRP)	354.32	281.93
Bonus	3.85	8.62
Rent for Employee Accomodation:		
Gross:	1,024.74	939.58
Less: Recoveries	1.23	1.17
Leave Salary Encashment	464.81	452.67
Children Education Allowance	1.29	2.31
Perks	1,190.39	1,231.25
Leave Travel Concession	58.38	28.09
Gratuity	198.57	320.59
Employees Accident Group Insurance	1.37	2.91
PF Admin Charges	14.45	11.72
Retired. Employee Medical Scheme	59.61	70.81
<b>TOTAL</b>	<b>29,964.22</b>	<b>26,838.12</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 32 : FINANCE COSTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Interest		
- Interest on Term Loans	97.52	463.83
- Interest on Overdrafts & Other Borrowings	1,162.75	899.94
Loss on foreign currency transactions	926.51	-
Interest on Lease liabilities	153.45	65.95
<b>TOTAL</b>	<b>2,340.23</b>	<b>1,429.72</b>



## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 33 : ADMINISTRATIVE AND OTHER EXPENSES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Rent	1,153.76	1,329.33
Rates and Taxes	1,953.66	1,505.81
Insurance	491.67	556.51
Bank & Guarantee Charges	387.14	385.19
Business Promotion	100.72	76.56
Agency Commission & Sponser Fee	264.97	424.88
Legal & Professional Charges	175.88	229.09
Consultancy	210.79	276.65
Electricity & Water	228.80	241.09
Telephone, Telex & Postage	168.65	185.86
Printing & Stationery	162.79	174.40
Travelling	865.72	944.66
Advertisement	53.23	91.18
Books and Periodicals	2.02	2.16
Seminar & Training	60.46	87.54
<b>Repairs &amp; Maintenance</b>		
- Plant & Machinery	151.66	158.81
- Building	86.22	118.53
- Others	80.57	56.33
Vehicle Running & Maintenance	516.75	527.72
Misc. Expenses	214.85	239.75
<b>Auditors Remuneration</b>		
- Audit Fee	47.67	48.75
- Taxation Matters	13.80	12.43
- Other Services Including Certification	13.36	4.00
- Reimbursement of expenses	0.28	0.17
<b>Hiring Charges</b>		
- Machinery	12.08	57.13
- Vehicles	569.48	539.89
Directors Sitting Fees	1.50	1.20
Provision for Warranty Period Expenses	3,489.84	4,361.47
Loss on Sale / Scrapping of Assets	3.84	122.36
Bad Debts/Advances Written off	4.40	161.86
Donation	3.00	0.92
Security & Maintenance	138.99	142.55
<b>TOTAL</b>	<b>11,628.55</b>	<b>13,064.78</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 34 : TAX EXPENSES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>Year ended March 31, 2020</b>	<b>Year ended March 31, 2019</b>
Current Tax (Including tax effect in OCI)	991.85	2,658.27
Provision for Taxation for earlier years	46.69	(74.22)
Deferred Tax Charge	568.20	(952.83)
<b>TOTAL</b>	<b>1,606.74</b>	<b>1,631.22</b>