

# Telecommunications Consultants India Ltd.



## Balance Sheet as at March 31, 2019

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment	<a href="#">3</a>	3,495.91	4,330.88
(b) Other Intangible Assets	<a href="#">4</a>	3,487.78	4,242.87
(c) Financial Assets			
(i) Investments	<a href="#">5</a>	19,532.91	19,485.13
(ii) Trade Receivables	<a href="#">6</a>	2,653.88	2,149.45
(iii) Loans	<a href="#">7</a>	11,614.37	12,121.28
(iv) Others	<a href="#">8</a>	0.12	0.12
(d) Deferred Tax Assets(Net)	<a href="#">20</a>	3,721.99	2,742.50
		<b>44,506.96</b>	<b>45,072.23</b>
<b>(2) Current Assets</b>			
(a) Inventories	<a href="#">9</a>	1,467.09	1,045.69
(b) Financial Assets			
(i) Trade Receivables	<a href="#">10</a>	150,688.52	108,218.99
(ii) Cash & Cash Equivalents	<a href="#">11</a>	12,755.57	16,331.83
(iii) Other Bank Balances	<a href="#">12</a>	323.51	338.18
(iv) Loans	<a href="#">13</a>	3,868.37	3,345.98
(c) Current Tax Assets	<a href="#">14</a>	1,995.21	2,363.14
(d) Other Current Assets	<a href="#">15</a>	105,578.44	99,767.92
		<b>276,676.71</b>	<b>231,411.73</b>
<b>Total Assets</b>		<b>321,183.67</b>	<b>276,483.96</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	<a href="#">2A</a>	5,920.00	5,920.00
(b) Other Equity	<a href="#">2B</a>	56,788.57	55,870.14
<b>Total Equity</b>		<b>62,708.57</b>	<b>61,790.14</b>
<b>LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	<a href="#">16</a>	-	3,166.67
(ii) Trade Payables	<a href="#">17</a>	-	-
(iii) Other Financial liabilities	<a href="#">18</a>	1,037.20	1,066.52
(b) Provisions	<a href="#">19</a>	2,346.34	2,231.38
		<b>3,383.54</b>	<b>6,464.57</b>

## Balance Sheet as at 31 March 2019 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2019	As at March 31, 2018
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	<a href="#">21</a>	13,569.97	2,856.37
(ii) Trade Payables	<a href="#">22</a>		
a) Total outstanding dues of Micro Enterprises and Small Enterprises		1,527.33	1,701.39
b) Total outstanding dues of Creditor other than Micro Enterprises and Small Enterprises		149,214.34	122,875.40
(iii) Other Financial liabilities	<a href="#">23</a>	53,221.85	39,795.04
(b) Other Current liabilities	<a href="#">24</a>	20,262.66	25,870.56
(c) Provisions	<a href="#">25</a>	17,295.41	15,130.49
		<b>255,091.56</b>	<b>208,229.25</b>
<b>Total Equity &amp; Liabilities</b>		<b>321,183.67</b>	<b>276,483.96</b>

Significant Accounting Policies 1

Notes from 1 to 62 form intergral part of Accounts

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**  
**Chartered Accountants**  
(Firm Regn. No. : 006772N)

**N.Jain**  
Director (Finance)  
DIN 06942419

**A.Seshagiri Rao**  
Chairman & Managing Director  
DIN 06364174

**(Pardeep Kumar)**  
Partner  
Membership No.: 085630

**A.K. Jain**  
Executive Director (F&A)

**Rashmi Chawla**  
Dy. Company Secretary

**Date:** 26.08.2019

**Place:** New Delhi

## Telecommunications Consultants India Ltd.



### Statement of Profit and Loss for the year ended March 31, 2019

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2019	Year ended March 31, 2018
<b>INCOME</b>			
Revenue from Operations	<a href="#">26</a>	161,622.19	123,262.52
Other Income	<a href="#">27</a>	599.33	2,816.34
<b>Total Revenue</b>		<b>162,221.52</b>	<b>126,078.86</b>
<b>OPERATING EXPENDITURE</b>			
Cost of Materials Consumed	<a href="#">28</a>	4,136.82	8,737.50
Purchases of Stock-in-Trade		17,363.80	18,696.17
Change in Inventories of Stock in Trade	<a href="#">29</a>	-	-
Sub-Contracts Expenditure		89,376.13	57,147.13
Employee benefits Expense	<a href="#">30</a>	26,838.12	21,858.07
Finance Costs	<a href="#">31</a>	1,429.72	994.65
Depreciation and Amortisation Expense	<a href="#">3</a>	1,349.62	1,313.05
Administrative and Other Expenses	<a href="#">32</a>	13,064.78	11,011.87
Corporate Social Responsibility Expenses		64.08	134.83
Provisions made		1,906.25	190.90
<b>Total Expenses</b>		<b>155,529.32</b>	<b>120,084.17</b>
Profit before exceptional and extraordinary Items and Tax		6,692.20	5,994.69
Exceptional and extraordinary items		-	-
<b>PROFIT BEFORE TAX</b>		<b>6,692.20</b>	<b>5,994.69</b>
Tax Expense	<a href="#">33</a>		
- Current Tax		3,255.12	1,740.00
- Deferred Tax		(952.83)	(353.45)
<b>Total of Tax Expense</b>		<b>2,302.29</b>	<b>1,386.55</b>
<b>Profit for the period (A)</b>		<b>4,389.91</b>	<b>4,608.14</b>
<b>Other Comprehensive Income / (Loss)</b>			
<b>(i) Items that may be re-classified to Profit &amp; loss</b>			
Exchange difference arising on translating foreign operations		(1,745.88)	(590.70)
Income Tax effect	<a href="#">33</a>	610.08	204.43
<b>Net other Comprehensive Income / (Loss) to be reclassified to profit &amp; loss in subsequent periods</b>		<b>(1,135.80)</b>	<b>(386.27)</b>

## Statement of Profit & Loss for the year ended 31 March 2019 (contd..)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2019	Year ended March 31, 2018
<b>(ii) Items that will not be reclassified to Profit &amp; loss</b>			
Acturial Gain/(Loss) on defined benefit plans		(174.53)	(720.16)
Income Tax effect	<a href="#">33</a>	60.99	249.24
<b>Net other Comprehensive Income / (Loss) not to be reclassified to profit &amp; loss in subsequent periods</b>		<b>(113.54)</b>	<b>(470.92)</b>
<b>Other Comprehensive Income / (Loss) net of tax (i+ii) (B)</b>		<b>(1,249.34)</b>	<b>(857.19)</b>
<b>Total Comprehensive Income for the year net of tax (A+B)</b>		<b>3,140.57</b>	<b>3,750.95</b>
Earnings per share of Rs. 10/- each (In Rs.) :			
- Basic	<a href="#">59</a>	7.42	7.78
- Diluted		7.42	7.78

Significant Accounting Policies

1

Notes from 1 to 62 form intergral part of Accounts

This is the Statement of Profit & Loss referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**  
**Chartered Accountants**  
(Firm Regn. No. : 006772N)

**N.Jain**  
Director (Finance)  
DIN 06942419

**A.Seshagiri Rao**  
Chairman & Managing Director  
DIN 06364174

**(Pardeep Kumar)**  
Partner  
Membership No.: 085630

**A.K. Jain**  
Executive Director (F&A)

**Rashmi Chawla**  
Dy. Company Secretary

**Date:** 26.08.2019

**Place:** New Delhi

## Telecommunications Consultants India Ltd.

### Cash Flow Statement for the year ended March 31, 2019

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before taxation as per statement of Profit & Loss	6,692.20	5,994.69
- Extraordinary Items	-	-
Net profit before taxation , and extraordinary items	6,692.20	5,994.69
Adjustments for :		
- Depreciation & Amortisation Expenses	1,349.62	1,313.05
- Foreign Exchange Loss / Gain	(1,745.88)	(590.70)
-Loss / Profit on Sale of Assets/ Scrapping of Assets	122.36	95.97
- Interest Income	(142.95)	(299.44)
- Dividend Income	(7.20)	(2,047.20)
- Interest Expenses	1,363.77	893.55
- Provision for Doubtful Debts / Advances	1,906.20	67.77
- Bad Debts Written Off	161.86	154.91
- Provision for Diminution in value of Investment	0.05	123.13
- Actuarial Gain / Loss on Defined Benefit Plan	(174.53)	(720.16)
<b>Operating profit before working capital changes</b>	9,525.50	4,985.57
Adjustments for :		
- Change in Sundry Debtors	(43,698.53)	216.41
- Change in Inventories	(421.40)	(311.74)
- Change in Trade payable	26,164.88	17,182.93
- Change in Other Current/ Non Current Liabilities & Provisions	20,783.07	17,478.55
- Change in Other Current / Non Current assets	(7,196.15)	(28,456.44)
<b>Cash generated from operations</b>	5,157.37	11,095.28
- Income taxes paid	(2,216.12)	(597.13)
<b>Net cash from operating activities - (A)</b>	2,941.25	10,498.15
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
- Purchase of Fixed assets including FX Gain /Loss	(318.33)	(309.73)
- Proceeds from sale of equipment	436.41	447.22
-Change in Other Bank balances	14.67	55.89
- Interest received	142.95	299.44
- Dividend received	7.20	2,047.20
<b>Net cash from (used in) investing activities - (B)</b>	235.07	2,540.02
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
-Repayment of Long-Term Borrowings	(3,166.67)	(3,166.66)
- Interest paid	(1,363.77)	(893.55)
-Dividend & Dividend Distribution tax paid	(2,222.14)	(852.40)
<b>Net cash used in / from financing activities - ( c )</b>	(6,752.58)	(4,912.61)

**Cash Flow Statement for the year ended March 31, 2019 (contd...)***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
<b>NET INCREASE / (DECREASE) IN CASH &amp; BANK BALANCES - (A+B+C)</b>	(3,576.26)	8,125.56
Cash and Bank balances at beginning of period	16,331.83	8,206.27
Cash and Bank balances at end of period	12,755.57	16,331.83
<b>NET INCREASE / (DECREASE) IN CASH &amp; BANK BALANCES</b>	(3,576.26)	8,125.56

## Notes :

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"
- 2 Cash and cash equivalents at the end of the period include deposit with banks Rs. 0.04 Lakhs (Previous year Rs. 3.59 lakhs) held by foreign branches which are not freely repatriable to the company because of currency exchange restriction, however amounts are held in continuing projects towards local expenditure of projects.
- 3 The undrawn borrowing facilities available for future operating activities and to settle capital commitments at 31st March 2019 amount to Rs. 22,438.25 Lakhs (Previous year Rs. 6649.22 Lakhs)
- 4 Figures in the brackets denotes negative value.
- 5 Previous year figures have been realigned / recast / regrouped wherever necessary

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.****Chartered Accountants**

(Firm Regn. No. : 006772N)

**N.Jain**

Director (Finance)  
DIN 06942419

**A.Seshagiri Rao**

Chairman & Managing Director  
DIN 06364174

**(Pardeep Kumar)**

Partner

Membership No.: 085630

**A.K. Jain**

Executive Director (F&A)

**Rashmi Chawla**

Dy. Company Secretary

**Date:** 26.08.2019

**Place:** New Delhi

## Telecommunications Consultants India Ltd.

### STATEMENT OF CHANGES IN EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

#### A. EQUITY SHARE CAPITAL

Balance at the beginning of reporting period - April 1, 2018	Changes in Equity share capital during the year	Balance at the End of reporting period - March 31,2019
5,920.00	-	5,920.00

#### B. OTHER EQUITY

	Share application money pending allotment	Equity Component of compound financial instruments	Reserves & Surplus			Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive incomes	Total
			General Reserves	Other Reserves	Retained Earnings			
<b>Balance at the beginning of reporting period April 1, 2018</b>	-	-	59,039.76	-	-	(2,443.18)	(726.44)	55,870.14
Total comprehensive income for the year	-	-	-	-	4,389.91	(1,135.80)	(113.54)	3,140.57
Less: Dividend & Dividend Distribution tax paid in current year	-	-	-	-	2,222.14	-	-	2,222.14
Balance at the end	-	-	59,039.76	-	2,167.77	(3,578.98)	(839.98)	56,788.57
Transfer to General Reserve	-	-	2,167.77	-	(2,167.77)	-	-	-
<b>Balance at the end of reporting period March 31,2019</b>	-	-	<b>61,207.53</b>	-	-	<b>(3,578.98)</b>	<b>(839.98)</b>	<b>56,788.57</b>

This is the Statement of Change in Equity referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**  
Chartered Accountants  
(Firm Regn. No. : 006772N)

**N.Jain**  
Director (Finance)  
DIN 06942419

**A.Seshagiri Rao**  
Chairman & Managing Director  
DIN 06364174

**(Pardeep Kumar)**  
Partner  
Membership No.: 085630

**A.K. Jain**  
Executive Director (F&A)

**Rashmi Chawla**  
Dy. Company Secretary

**Date:** 26.08.2019

**Place:** New Delhi

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 2**

**A : EQUITY SHARE CAPITAL**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

**a. Authorised, Issued, Subscribed and Paid-up Share Capital:**

Particulars	As at March 31, 2019		As at March 31, 2018	
	Numbers	Rs.	Numbers	Rs.
Authorised Share Capital				
Equity Shares of Rs. 10/- each	160,000,000	16,000	60,000,000	6,000
Issued, Subscribed and Paid-up				
Equity Share Capital				
Equity Shares of Rs 10/- each fully Paid-up	59,200,000	5,920	59,200,000	5,920
<b>Total</b>	<b>59,200,000</b>	<b>5,920</b>	<b>59,200,000</b>	<b>5,920</b>

**b) Reconciliation of number of shares:**

Particulars	As at March 31, 2019		As at March 31, 2018	
	Numbers	Rs.	Numbers	Rs.
<b>Equity Shares</b>				
Opening balance	59,200,000	5,920	59,200,000	5,920
Issued during the year	-	-	-	-
<b>Closing balance</b>	<b>59,200,000</b>	<b>5,920</b>	<b>59,200,000</b>	<b>5,920</b>

**c) Shareholders' holding more than 5% shares of the Company:**

Particulars	As at March 31, 2019		As at March 31, 2018	
	<b>Equity Shares</b>			
The President of India & his nominees (Nos)	59,200,000		59,200,000	
Holding (%)	100		100	

**Notes :**

- i) During the year the authorised capital has been increased to Rs. 16,000 lakhs from Rs. 6,000 Lakhs
- ii) Out of the shares outstanding as on 31.03.2019, 4,29,00,000 equity shares of Rs. 10/-each have been allotted as fully paid up Bonus shares by capitalising General Reserve for consideration other than cash.
- iii) Eight Government of India officials are holding 28,800 shares of Rs. 10/- each as nominees of President of India.
- iv) During the period of five years immediately preceding the date of Balance Sheet, the Company has not :
  - i) Allotted fully paid up shares by way of bonus shares.
  - ii) Bought back any class of shares.
- v) Each equity share carries right to vote and the Company has issued only one class of share i.e. equity share
- vi) Vote of members : Every member present in person and being a holder of equity share shall have one vote and every person either as a general proxy on behalf of a holder of equity share, shall have one vote or upon a poll, every member shall have one vote for every share held by him.



# Telecommunications Consultants India Ltd.

## Notes forming part of Financial Statements

### NOTE 2B : OTHER EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

	As at March 31, 2019	As at March 31, 2018
<b>i) General Reserve</b>		
Opening Balance	59,039.76	55,284.02
Additions / (Deductions) during the year	2,167.77	3,755.74
<b>Closing Reserves</b>	<b>61,207.53</b>	<b>59,039.76</b>
<b>ii) Surplus in Statement of Profit &amp; loss</b>		
Opening Balance	-	-
Profit for the Period	4,389.91	4,608.14
Less:		
Dividend paid	1,843.25	708.22
Dividend distribution tax paid	378.89	144.18
Transfer to General Reserve	2,167.77	3,755.74
Closing Balance	-	-
<b>iii) Other Components of Equity</b>		
Exchange difference arising on translating foreign operations (Net of tax)	(3,578.98)	(2,443.18)
Actuarial Gain / (Losses) on defined benefit plans (Net of tax)	(839.98)	(726.44)
<b>Sub Total (iii)</b>	<b>(4,418.96)</b>	<b>(3,169.62)</b>
<b>Total (i+ii+iii)</b>	<b>56,788.57</b>	<b>55,870.14</b>

**Telecommunications Consultants India Ltd**  
**Notes forming part of Financial Statements**

**NOTE 3 :PROPERTY, PLANT & EQUIPMENT**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

**3A - TANGIBLE ASSETS (INLAND)**

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1,2018	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2019	As on April 1,2018	Depreciatio n during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Temporary Structure	48.27	-	-	-	48.27	47.34	0.93	-	-	48.27	-	0.93
Land	34.37	-	-	-	34.37	-	-	-	-	-	34.37	34.37
Land - Office (Leasehold)	605.16	-	-	-	605.16	122.76	6.11	-	-	128.87	476.29	482.40
Building - Office (Leasehold)	660.84	-	-	-	660.84	157.41	12.57	-	-	169.98	490.86	503.43
Building - Residential	66.47	-	-	-	66.47	38.76	0.99	-	-	39.75	26.72	27.71
Furniture and Fixture	680.42	7.48	-	(6.92)	680.98	641.07	6.63	-	(6.85)	640.85	40.13	39.35
Office Machinery and Equipments	216.38	0.25	0.25	(0.23)	216.65	192.42	9.35	-	(0.17)	201.60	15.05	23.96
Electrical Appliances	390.24	7.86	-	(30.05)	368.05	306.63	20.51	-	(20.28)	306.86	61.19	83.61
Vehicles	148.95	46.69	-	(36.13)	159.51	126.12	10.29	-	(35.64)	100.77	58.74	22.83
Plant and Machinery	2,431.85	-	-	(1,644.05)	787.80	1,562.52	87.50	-	(1,111.25)	538.77	249.03	869.33
Computers	1,036.36	21.90	1.53	(5.29)	1,054.50	886.06	81.54	-	(4.79)	962.81	91.69	150.30
Training Equipments	256.53	0.08	-	(27.52)	229.09	220.89	4.79	-	(24.74)	200.94	28.15	35.64
<b>TOTAL (3A)</b>	<b>6,575.84</b>	<b>84.26</b>	<b>1.78</b>	<b>(1,750.19)</b>	<b>4,911.69</b>	<b>4,301.98</b>	<b>241.21</b>	<b>-</b>	<b>(1,203.72)</b>	<b>3,339.47</b>	<b>1,572.22</b>	<b>2,273.86</b>
<b>Previous Year (17-18)</b>	<b>7,409.26</b>	<b>38.07</b>	<b>-</b>	<b>(871.49)</b>	<b>6,575.84</b>	<b>4,226.22</b>	<b>420.18</b>	<b>-</b>	<b>(344.42)</b>	<b>4,301.98</b>	<b>2,273.86</b>	<b>3,183.04</b>

Note : 1. Land & Building - Office (Lease Hold) is acquired under finance lease from VSNL for a period of 99 years and it is depreciated over the life of the lease term.

Note : 2. Figures in brackets denotes negative values

**NOTE 3 :PROPERTY, PLANT & EQUIPMENT (contd...)**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

**3B - TANGIBLE ASSETS (FOREIGN)**

Particulars	GROSS BLOCK						DEPRICIATION						NET BLOCK		
	As on April 1,2018	Additions/ Adjustments during the year	Transfer	Sale/Adjustments during the year	Exch. Gain / (Loss)	As at March 31, 2019	As on April 1,2018	Depreciati on during the year	Transfer	Sale/Adjustments during the year	Exch (Gain) / Loss	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018	
Temporary Structure	37.51	-	-	(12.85)	1.58	26.24	36.87	0.67	-	(12.85)	1.54	26.23	0.01	0.64	
Furniture and Fixture	97.18	5.76	-	(0.79)	5.04	107.19	75.38	3.69	-	(0.69)	3.78	82.16	25.03	21.80	
Office Machinery and Equipments	96.19	2.07	(0.25)	(0.72)	5.30	102.59	82.85	4.56	-	(0.13)	4.37	91.65	10.94	13.34	
Electrical Appliances	136.84	6.51	-	(0.87)	7.82	150.30	92.69	7.05	-	(0.72)	5.15	104.17	46.13	44.15	
Vehicles	2,108.14	75.69	-	(49.14)	114.99	2,249.68	1,314.67	182.39	-	(46.69)	66.59	1,516.96	732.72	793.47	
Plant and Machinery	2,437.99	8.50	-	(15.70)	136.63	2,567.42	1,276.61	141.82	-	(6.82)	69.21	1,480.82	1,086.60	1,161.38	
Computers	147.44	13.11	(1.53)	(1.14)	7.58	165.46	125.20	13.14	-	(1.01)	5.87	143.20	22.26	22.24	
<b>TOTAL (3B)</b>	<b>5,061.29</b>	<b>111.64</b>	<b>(1.78)</b>	<b>(81.21)</b>	<b>278.94</b>	<b>5,368.88</b>	<b>3,004.27</b>	<b>353.32</b>	<b>-</b>	<b>(68.91)</b>	<b>156.51</b>	<b>3,445.19</b>	<b>1,923.69</b>	<b>2,057.02</b>	
<b>Previous Year (17-18)</b>	<b>5,030.42</b>	<b>254.76</b>	<b>-</b>	<b>(280.47)</b>	<b>56.58</b>	<b>5,061.29</b>	<b>2,903.26</b>	<b>323.61</b>	<b>-</b>	<b>(264.35)</b>	<b>41.75</b>	<b>3,004.27</b>	<b>2,057.02</b>	<b>2,127.16</b>	
<b>G. Total (3A+3B)</b>	<b>11,637.13</b>	<b>195.90</b>	<b>-</b>	<b>(1,831.40)</b>	<b>278.94</b>	<b>10,280.57</b>	<b>7,306.25</b>	<b>594.53</b>	<b>-</b>	<b>(1,272.63)</b>	<b>156.51</b>	<b>6,784.66</b>	<b>3,495.91</b>	<b>4,330.88</b>	
<b>Previous Year Total (17-18)</b>	<b>12,439.68</b>	<b>292.83</b>	<b>-</b>	<b>(1,151.96)</b>	<b>56.58</b>	<b>11,637.13</b>	<b>7,129.48</b>	<b>743.79</b>	<b>-</b>	<b>(608.77)</b>	<b>41.75</b>	<b>7,306.25</b>	<b>4,330.88</b>	<b>5,310.20</b>	

Note : 1. Figures in brackets denotes negative values

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 4 - INTANGIBLE ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1,2018	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2019	As on April 1,2018	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Toll Collection Rights (13 years 6 months)	7,683.91	-	-	-	7,683.91	3,443.03	754.40	-	-	4,197.43	3,486.48	4,240.88
Computer Software	398.41	-	-	-	398.41	396.42	0.69	-	-	397.11	1.30	1.99
<b>TOTAL</b>	<b>8,082.32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,082.32</b>	<b>3,839.45</b>	<b>755.09</b>	<b>-</b>	<b>-</b>	<b>4,594.54</b>	<b>3,487.78</b>	<b>4,242.87</b>
<b>Previous Year (17-18)</b>	<b>8,080.25</b>	<b>2.07</b>	<b>-</b>	<b>-</b>	<b>8,082.32</b>	<b>3,270.19</b>	<b>569.26</b>	<b>-</b>	<b>-</b>	<b>3,839.45</b>	<b>4,242.87</b>	<b>4,810.06</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Long - term Investments</b>		
<b>- Joint Ventures:</b>		
<b>Unquoted at Cost</b>		
<b>Telecommunications Consultants Nigeria Ltd.</b>		
26000 (Previous year 26000) fully paid Equity Shares of 1 Naira each representing 40% of Capital		
Original Value	3.75	3.75
Less : Decline in value due to Devaluation of Naira	3.75	3.70
	-	0.05
<b>Bharti Hexacom Ltd.</b>		
7,50,00,000 (Previous year 7,50,00,000) fully paid Equity Shares of Rs.10 each, representing 30% of Capital	10,620.00	10,620.00
<b>TBL International Ltd.</b>		
87,641 (Previous year 87,641) fully paid Equity Shares of Rs.100 each representing 44.94% of Capital	83.73	83.73
<b>Intelligent Communications Systems India Ltd.</b>		
36,000 (Previous year 36,000) fully paid Equity Shares of Rs.100 each, representing 36% of Capital	36.00	36.00
<b>United Telecom Ltd., Nepal</b>		
57,31,900 (Previous year 57,31,900) Equity Shares of 100 Nepali Rupees each, representing 26.66% of Capital	3,584.19	3,584.19
	14,323.92	14,323.97
<b>- Subsidiaries</b>		
<b>Unquoted at Cost</b>		
<b>TCIL Oman LLC, Oman</b>		
1,05,000 (Previous year 1,05,000 ) Equity Shares of 1 Omani Rial each, representing 70% of Capital	120.92	120.92
<b>TCIL Bina Toll Road Ltd.</b>		
1,95,70,000 (previous year 1,95,70,000) fully paid Equity Shares of Rs.10 each , representing 100% of Capital	1,957.00	1,957.00

**NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS (contd....)**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>TCIL Lakhnadone Toll Road Ltd.</b>		
2,31,10,000 (previous year 2,31,10,000) fully paid Equity Shares of Rs.10 each, representing 100% of Capital	2,311.00	2,311.00
<b>TCIL USA Inc.</b>		
Share Application Money	47.83	-
	4,436.75	4,388.92
<b>- Quoted at Cost</b>		
<b>Tamilnadu Telecommunications Ltd.</b>		
2,23,83,700 (Previous year 2,23,83,700) Equity Shares of Rs.10 each, representing 49% of Capital	2,238.37	2,238.37
(Market price as on 31.03.2019 is Rs. 1.60 each (Previous year Rs. 3.45 each)		
Less: Provision for Diminution in value of Investment	1,466.13	1,466.13
	772.24	772.24
<b>TOTAL</b>	<b>19,532.91</b>	<b>19,485.13</b>
Aggregate value of Quoted Investments	772.24	772.24
Aggregate value of Unquoted Investments	18,760.67	18,712.89
Market value of Quoted Investments	358.14	772.24

During the year , M/s TCIL USA Inc has been incorporated in USA, as 100% subsidiary company on 29th Nov., 18. The authorised capital of the subsidiary compay in aggregate is 1,000,000 shares of a single class of voting common stock, with par value of USD 5 per share. Upto 31st March 2019, the company has transferred a sum of INR 47.83 Lakhs as share application money. The shares are yet to be allotted.

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 6 : NON CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2019	As at March 31, 2018
<b>long-term Trade Receivables (including trade receivables on deferred credit terms)</b>		
<b>Unsecured</b>		
Trade Receivables considered good	-	-
Retention Money considered good	2,653.88	2,149.45
Trade Receivables with significant increase in Credit Risk	1,113.85	1,071.50
	3,767.73	3,220.95
Less: Provision for Loss allowance	1,113.85	1,071.50
<b>TOTAL</b>	<b>2,653.88</b>	<b>2,149.45</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 7 : NON CURRENT FINANCIAL ASSETS: LOANS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Advances</b>		
Advances recoverable in cash or in kind or for value to be received		
<b>Secured</b>		
Related parties considered good *	1,165.73	1,165.73
Others considered good		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vehicle advances secured against First charge on Vehicles)	40.12	57.99
<b>Unsecured</b>		
Related parties considered good**	10,311.31	10,795.10
Related parties with significant increase in credit risk **	1,276.61	-
	11,587.92	10,795.10
Less: Related parties - Provision for Loss Allowance	1,276.61	-
	10,311.31	10,795.10
Others considered good	2.42	3.86
Security Deposits considered good	49.42	48.56
Interest Accrued but not due on Loan considered good	45.37	50.04
<b>TOTAL</b>	<b>11,614.37</b>	<b>12,121.28</b>

\* represent Rs. 1165.73 Lakhs due from Tamilnadu Telecommunications LTD (Previous year Rs. 1165.73 Lakhs)

\*\* represent Rs. 11587.92 Lakhs due from SPVs (TCIL Bina Toll Road Ltd and TCIL Lakhnadone Toll Road Ltd.) , (Previous year Rs. 10795.10 Lakhs)



**Telecommunications Consultants India Ltd.****Notes forming part of Financial Statements****NOTE 8 :NON CURRENT FINANCIAL ASSETS: OTHERS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
<b>Bank Deposits</b>		
Deposits with maturity of more than 12 months (Pledged with bank against Guarantees)	0.12	0.12
<b>TOTAL</b>	<b>0.12</b>	<b>0.12</b>

## Telecommunications Consultants India Ltd.

### Notes forming part of Financial Statements

#### NOTE 9 : CURRENT ASSETS : INVENTORIES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Inventories</b>		
As taken, valued and certified by the Management (valued at cost)		
- Stores & Spares (including with Sub-contractors) at project sites	1,520.76	1,101.28
Less: Provision for obsolescence/slow moving stores	53.67	55.59
<b>TOTAL</b>	<b>1,467.09</b>	<b>1,045.69</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 10 : CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
<b>Billed Receivables</b>		
<b>Unsecured</b>		
A. Outstanding for period exceeding six months		
Trade Receivables considered good*	43,369.10	44,717.78
Retention Money considered good	1,242.07	940.64
Trade Receivables with significant increase in Credit Risk	5,753.40	5,293.38
TOTAL - A	50,364.57	50,951.80
B. Others		
Trade Receivables considered good	72,851.53	32,795.20
Retention Money considered good	1,039.18	1,633.25
Unbilled	32,186.64	28,132.12
TOTAL - B	106,077.35	62,560.57
TOTAL (A+B)	156,441.92	113,512.37
Less : Provision for Loss allowance	5,753.40	5,293.38
<b>TOTAL</b>	<b>150,688.52</b>	<b>108,218.99</b>

\* Includes amount due from Subsidiary Companies Rs. 6218.55 Lakhs (Previous year 5933.00 Lakhs)

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 11 : CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>CASH AND CASH EQUIVALENTS</b>		
A. Cash in Hand (including imprest balances)	23.27	17.31
B. Balances with Banks		
In Current Accounts	845.80	3,072.91
In Call Accounts	8.08	10.76
	853.88	3,083.67
Less: Provision against funds blocked in Banks *	50.71	49.45
	803.17	3,034.22
In Deposit Accounts		
Deposits with maturity of less than 3 months	11,921.70	13,260.17
In Saving Bank	7.43	20.13
TOTAL - B	<b>12,732.30</b>	<b>16,314.52</b>
<b>TOTAL - (A+B)</b>	<b>12,755.57</b>	<b>16,331.83</b>

\* Allied Bank of Nigeria, Nigeria and El Khalifa Bank, Algeria went into liquidation long time back and provision for outstanding balances was provided in the accounts in earlier years

**Telecommunications Consultants India Ltd.****Notes forming part of Financial Statements****NOTE 12 : CURRENT FINANCIAL ASSETS: OTHER BANK BALANCES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
Other Bank Balances		
Deposits with maturity of more than 3 months but less than 12 months	323.51	338.18
<b>TOTAL</b>	<b>323.51</b>	<b>338.18</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 13 :CURRENT FINANCIAL ASSETS: LOANS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Advance recoverable in cash or in kind or for value to be received</b>		
<b>Secured (Considered Good)</b>		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vehicle advances secured against First charge on Vehicles)	15.27	18.62
	15.27	18.62
<b>Unsecured</b>		
- Considered Good	379.49	407.69
	379.49	407.69
Security Deposits considered good	3,086.07	2,166.11
Interest accrued but not due on advances considered good	7.91	10.86
Interest accrued but not due on Deposits considered good (Includes interest on Rs. 441 Lakhs (Previous year Rs. 446.00 Lakhs) of deposits in the name of Client A/c TCIL)	379.63	742.70
<b>TOTAL</b>	<b>3,868.37</b>	<b>3,345.98</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 14 : CURRENT TAX ASSETS (Net)**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
Advance Tax and Tax Deducted at Source	7,019.03	6,776.20
Less: Provision for Income Tax	5,023.82	4,413.06
<b>TOTAL</b>	<b>1,995.21</b>	<b>2,363.14</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 15 : OTHER CURRENT ASSETS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Advances recoverable in cash or in kind or for value to be received</b>		
<b>Unsecured</b>		
- Considered Good	19,637.65	17,770.76
- Considered Doubtful	3,171.91	3,090.93
	22,809.56	20,861.69
Less: Provision for Doubtful advances	3,171.91	3,090.93
	19,637.65	17,770.76
Interest accrued but not due on advances	904.05	339.69
<b>Amount Due from Customers</b>		
Work In progress	383,939.37	310,377.36
Less: Bills Raised	303,231.01	231,570.50
	80,708.36	78,806.86
MAT Credit Entitlement	-	130.98
Other Taxes Recoverable	4,328.38	2,719.63
<b>TOTAL</b>	<b>105,578.44</b>	<b>99,767.92</b>



**Telecommunications Consultants India Ltd.****Notes forming part of Financial Statements****NOTE 16 : NON CURRENT FINANCIAL LIABILITIES: BORROWINGS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>UNSECURED LOANS</b>		
<b>Term Loan</b>		
Rupee Loan		
- From Govt. of India	3,166.67	6,333.34
Less: Current Maturity of Term Loan (Refer Note: 23)	3,166.67	3,166.67
<b>TOTAL</b>	-	<b>3,166.67</b>

**Unsecured Term Loan:**

The Loan has been taken from DOT, Ministry of Communications & IT, Government of India. The sanctioned loan amount was Rs 95 Crores. An amount of Rs. 69 Crores was disbursed on 31/3/15 and Rs. 26 Crores was disbursed on 23/3/16. The interest rate is @ 11.50% p.a. and the repayment period of loan is 5 years including two years moratorium period.

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 17 : NON CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
a. Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
b. Total outstanding dues of Creditor other than Micro Enterprises and Small Enterprises	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 18 : NON CURRENT FINANCIAL LIABILITIES: OTHERS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
a. Lease obligation	599.51	599.53
b. Others	437.69	466.99
<b>TOTAL</b>	<b>1,037.20</b>	<b>1,066.52</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 19 : NON CURRENT PROVISIONS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
a. Post Retirement Medical Benefits	912.03	886.96
b. Leave Salary Encashment	1,073.63	1,067.80
c. Others (Employee Benefits)	360.68	276.62
<b>TOTAL</b>	<b>2,346.34</b>	<b>2,231.38</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 20 : DEFERRED TAX LIABILITIES / (ASSETS)**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Deferred Tax Liability:</b>		
Related to Fixed Assets	1,454.49	1,711.37
<b>Total</b>	1,454.49	1,711.37
<b>Deferred Tax Assets:</b>		
Provision for Doubtful Debts	2,399.70	2,201.21
Provision for Doubtful Advances	1,108.39	1,071.25
Provision for Leave Encashment / Bonus	640.67	601.28
Provision for Loss allowances	446.10	-
Others	581.62	580.13
<b>Total</b>	5,176.48	4,453.87
<b>Net Deferred Tax Liabilities / (Assets)</b>	<b>(3,721.99)</b>	<b>(2,742.50)</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 21 : CURRENT FINANCIAL LIABILITIES: BORROWINGS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
<b>a) SECURED LOANS</b>		
- From Banks	8,173.53	2,006.30
(Overdraft Secured against Receivables, Stocks and Bank term deposits)		
<b>b) UNSECURED LOANS</b>		
Short Term Loan		
- Foreign Currency Loan from Banks	5,396.44	850.07
<b>TOTAL</b>	<b>13,569.97</b>	<b>2,856.37</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 22 : CURRENT FIANCIAL LIABILITIES: TRADE PAYABLES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2019	As at March 31, 2018
a. Total outstanding dues of Micro Enterprises and Small Enterprises *	1,527.33	1,701.39
b. Total outstanding dues of Creditor other than Micro Enterprises and Small Enterprises	148,994.49	122,647.78
c. Due to Related Parties	219.85	227.62
<b>TOTAL</b>	<b>150,741.67</b>	<b>124,576.79</b>

**Micro, Small & Medium Enterprises Development act 2006 ('MSMED') disclosure**

The dues to micro and small enterprises as required under the MSMED Act, 2006 based on the information available with the Company is given below:

Particular	As at March 31, 2019	As at March 31, 2018
(a) Principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year :		
- Principal amount due to Micro and Small Enterprises	1,527.33	1,701.39
- Interest due on above	-	-
(b) Amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c) Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
(d) Amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(e) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

\* The Company identify supplier registered under The Micro, Small and Medium Enterprises Development Act 2006, by obtaining confirmation from all suppliers at time issue of tender. The information has been collated only to the extent information received.

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 23 : CURRENT FINANCIAL LIABILITIES: OTHERS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
a. Current Maturity of Term Loan	3,166.67	3,166.67
b. Interest Accrued but not Due on Borrowings	13.06	-
c. Interest Accrued and Due on Borrowings	9.53	9.53
d. Others	50,032.59	36,618.84
<b>TOTAL</b>	<b>53,221.85</b>	<b>39,795.04</b>



**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 24 : OTHER CURRENT LIABILITIES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
a. Advance from Customers	14,895.74	23,107.73
b. Other Payables ( Including Sales Tax , Service Tax and Others)	5,366.92	2,762.83
<b>TOTAL</b>	<b>20,262.66</b>	<b>25,870.56</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 25 : CURRENT PROVISIONS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
a. Provision for Warranty Period Expenses*	14,067.29	10,494.49
b. Employee Benefits	3,134.21	4,530.90
c. Others		
- Provision for Losses in Unfinished Projects	93.91	105.10
<b>TOTAL</b>	<b>17,295.41</b>	<b>15,130.49</b>

\* Provision for Warranty Period Expenses:

<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
Opening Balance	10,494.49	8,294.41
Add: Provided during the Year	4,361.47	3,738.76
Less: Withdrawn during the Year	(193.23)	(1,200.63)
Less: Utilized during the Year	(595.44)	(338.05)
Closing Balance	<b>14,067.29</b>	<b>10,494.49</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 26 : REVENUE FROM OPERATIONS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
I. Sale of Products	18,791.50	21,333.42
II. Sale of Services		
a) Turnkey Projects Completed	20,589.82	1,076.49
b) Accretion/Deccretion in work in progress		
Closing work in progress	383,939.37	310,377.36
Less: Opening Work in Progress and adjustment	310,377.36	246,149.97
	73,562.01	64,227.39
c) Maintenance / Service Contracts	42,155.91	33,395.34
d) Consultancy Projects	1,800.89	676.90
e) Other Projects	2,897.94	237.24
III. Other Operating Revenue		
-Interest on Advance from Sub-contractors	777.69	225.00
-Overheads recovered from Sub-contractors	5.33	11.06
- Sale of Tenders	3.48	2.30
- Provision for Warranty Period Expenses written back	193.23	1,200.63
- Empanelment Fees from Contractors	38.98	17.37
- Excess provision / liabilities written back	805.41	859.38
<b>TOTAL</b>	<b>161,622.19</b>	<b>123,262.52</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 27 : OTHER INCOME**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>Year ended March 31, 2019</b>	<b>Year ended March 31, 2018</b>
Interest (Gross)		
- Fixed Deposit	137.72	292.39
- Loans to employees	5.23	7.05
Other Non-Operating income		
- Dividend Received	7.20	2,047.20
- Others	415.28	469.70
Gain on foreign currency transactions	33.90	-
<b>TOTAL</b>	<b>599.33</b>	<b>2,816.34</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 28 : COST OF MATERIALS CONSUMED**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
<b>A. STORES &amp; SPARES</b>		
Opening Stock	1,101.28	788.40
Add: Purchases	4,550.87	9,035.98
Less: Closing Stock	1,520.76	1,101.28
<b>Stores &amp; Spares consumed</b>	<b>4,131.39</b>	<b>8,723.10</b>
<b>B. LOOSE TOOLS</b>		
Opening Stock	-	-
Add: Purchases	5.43	14.40
Less: Closing Stock	-	-
<b>Loose tools consumed</b>	<b>5.43</b>	<b>14.40</b>
<b>TOTAL (A + B)</b>	<b>4,136.82</b>	<b>8,737.50</b>

**NOTE 29 : CHANGE IN INVENTORIES OF STOCK IN TRADE**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Stock at Close	-	-
Stock at Commencment	-	-
(Increase) / Decrease in stock	-	-

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 30 : EMPLOYEE BENEFITS EXPENSE**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Salaries (Including Foreign DA)	21,104.66	15,939.77
Leave Salary & Pension Contribution	12.78	8.14
Provident & Other Funds Contribution	1,280.93	1,103.60
Medical Reimbursement	730.36	647.99
Staff Welfare including Camp Expenses	355.98	353.84
Liveries	4.10	6.36
Performance Related Pay (PRP)	281.93	191.48
Bonus	8.62	8.61
Rent for Employee Accomodation:		
Gross:	939.58	662.74
Less: Recoveries	1.17	3.63
Leave Salary Encashment	452.67	350.54
Children Education Allowance	2.31	2.45
Perks	1,231.25	1,363.46
Leave Travel Concession	28.09	29.06
Gratuity	320.59	1,122.76
Employees Accident Group Insurance	2.91	3.00
PF Admin Charges	11.72	12.77
Retired. Employee Medical Scheme	70.81	55.13
<b>TOTAL</b>	<b>26,838.12</b>	<b>21,858.07</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 31 : FINANCE COSTS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>Year ended March 31, 2019</b>	<b>Year ended March 31, 2018</b>
Interest		
- Interest Expense on Term Loans	463.83	831.89
- Interest Expense on Overdrafts & Other Borrowings	899.94	61.66
Loss on foreign currency transactions	-	35.15
Amortisation Cost	65.95	65.95
<b>TOTAL</b>	<b>1,429.72</b>	<b>994.65</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 32 : ADMINISTRATIVE AND OTHER EXPENSES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Rent	1,329.33	1,133.25
Rates and Taxes	1,505.81	1,304.23
Insurance	556.51	313.57
Bank & Guarantee Charges	385.19	268.96
Business Promision	76.56	108.29
Agency Commission & Sponser Fee	424.88	233.17
Legal & Professional Chares	229.09	160.97
Consultancy	276.65	376.15
Electricity & Water	241.09	217.51
Telephone,Telex & Postage	185.86	147.41
Printing & Stationery	174.40	119.02
Traveling	944.66	665.40
Advertisement	91.18	92.52
Books and Periodicals	2.16	1.98
Seminar & Training	87.54	25.26
<b>Repairs &amp; Maintenance</b>		
- Plant & Machinery	158.81	183.14
- Building	118.53	83.79
- Others	56.33	144.87
Vehicle Running & Maintenance	527.72	394.99
Misc. Expenses	239.75	268.78
<b>Auditors Remuneration</b>		
- Audit Fee	50.25	46.56
- Taxation Matters	12.43	10.66
- Other Services Including Certification	2.50	2.50
- Reimbursement of expenses	0.17	0.98
<b>Hiring Charges</b>		
- Machinery	57.13	87.14
- Vehicles	539.89	488.02
Directors Sitting Fees	1.20	1.54
Provision for Warranty Period Expenses	4,361.47	3,738.76
Loss on Sale / Scrapping of Assets	122.36	95.97
Bad Debts/Advances Written off	161.86	154.91
Donation	0.92	0.50
Security & Maintenance	142.55	141.07
<b>TOTAL</b>	<b>13,064.78</b>	<b>11,011.87</b>



**Telecommunications Consultants India Ltd.**  
**Notes forming part of Financial Statements**

**NOTE 33 : TAX EXPENSES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

<b>Particulars</b>	<b>Year ended March 31, 2019</b>	<b>Year ended March 31, 2018</b>
Current Tax (Including tax effect in OCI)	2,658.27	1,251.85
Provision for Taxation for earlier years	(74.22)	34.48
Deferred Tax Charge	(952.83)	(353.45)
<b>TOTAL</b>	<b>1,631.22</b>	<b>932.88</b>