

# Telecommunications Consultants India Ltd.



## Consolidated Balance Sheet as at 31 March 2018

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2018	As at March 31, 2017
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment	<a href="#">3</a>	5,256.48	6,261.21
(b) Other Intangible assets	<a href="#">4</a>	24,527.30	24,461.40
(c) Intangible assets under Development		-	668.11
(d) Financial Assets			
(i) Investment	<a href="#">5</a>	195,705.98	201,345.92
(ii) Trade Receivables	<a href="#">6</a>	2,149.45	974.80
(iii) Loans	<a href="#">7</a>	167.33	191.23
(iv) Others	<a href="#">8</a>	0.12	0.10
(e) Deferred Tax Assets(Net)	<a href="#">20</a>	2,742.50	2,386.63
		<b>230,549.16</b>	<b>236,289.40</b>
<b>(2) Current Assets</b>			
(a) Inventories	<a href="#">9</a>	1,327.18	1,051.86
(b) Financial Assets			
(i) Trade Receivables	<a href="#">10</a>	106,593.85	108,677.36
(ii) Cash & Cash Equivalents	<a href="#">11</a>	16,703.68	8,561.18
(iii) Other Bank balances	<a href="#">12</a>	338.18	394.07
(iv) Loans	<a href="#">13</a>	3,346.70	1,908.09
(c) Current Tax Assets (Net)	<a href="#">14</a>	2,363.14	3,052.34
(d) Other Current Assets	<a href="#">15</a>	99,894.37	73,890.46
		<b>230,567.10</b>	<b>197,535.36</b>
<b>Total Assets</b>		<b>461,116.26</b>	<b>433,824.76</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	<a href="#">2A</a>	5,920.00	5,920.00
(b) Other Equity	<a href="#">2B</a>	234,298.14	237,446.07
<b>Equity attributable to the Owners of the Company</b>		<b>240,218.14</b>	<b>243,366.07</b>
(c) Non Controlling Interest		(4,323.81)	(3,599.80)
<b>Total Equity</b>		<b>235,894.33</b>	<b>239,766.27</b>
<b>LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings.	<a href="#">16</a>	11,470.10	16,274.18
(ii) Trade Payables	<a href="#">17</a>	-	284.74
(iii) Other Financial liabilities	<a href="#">18</a>	1,066.52	1,182.55
(b) Provisions	<a href="#">19</a>	2,496.11	2,177.92
		<b>15,032.73</b>	<b>19,919.39</b>

## Consolidated Balance Sheet as at 31 March 2018 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2018	As at March 31, 2017
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings.	<a href="#">21</a>	2,856.36	38.20
(ii) Trade Payables	<a href="#">22</a>	124,905.26	107,429.95
(iii) Other Financial liabilities	<a href="#">23</a>	40,814.08	36,455.18
(b) Other Current liabilities	<a href="#">24</a>	25,921.42	18,983.97
(c) Provisions	<a href="#">25</a>	15,692.08	11,231.80
		<b>210,189.20</b>	<b>174,139.10</b>
<b>Total Equity &amp; Liabilities</b>		<b>461,116.26</b>	<b>433,824.76</b>

Significant Accounting Policies

1

The accompanying notes form an integral part of the consolidated financial statements

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**

**Chartered Accountants**

(Firm Regn. No. : 006772N)

**N.Jain**

Director (Finance)

DIN 06942419

**A.Seshagiri Rao**

Chairman & Managing Director

DIN 06364174

**(Pardeep Kumar)**

Partner

Membership No.: 085630

**A.K. Jain**

Executive Director (F&A)

**A.V.V. Krishnan**

Executive Director (F&CS)

**Date: 09.08.2018**

**Place: New Delhi**

## Telecommunications Consultants India Ltd.



### Consolidated Statement of Profit & Loss for the year ended 31 March 2018

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Note	Year ended March 31, 2018	Year ended March 31, 2017
<b>INCOME</b>			
Revenue from Operations	<a href="#">26</a>	124,374.03	114,748.46
Other Income	<a href="#">27</a>	2,820.80	6,463.54
<b>Total Revenue</b>		127,194.83	121,212.00
<b>OPERATING EXPENDITURE</b>			
Cost of Materials Consumed	<a href="#">28</a>	8,764.05	12,126.06
Purchases of Stock-in-Trade		18,696.17	10,582.90
Change in Inventories of Stock in Trade	<a href="#">29</a>	7.97	38.16
Sub-Contracts Expenditure		57,287.41	50,498.84
Personnel Expenditure	<a href="#">30</a>	22,450.09	19,335.32
Finance Costs	<a href="#">31</a>	1,963.72	2,294.80
Depreciation and Amortisation Expense	<a href="#">3</a>	1,684.06	1,730.20
Administrative and Other Expenses	<a href="#">32</a>	11,293.71	16,260.15
Corporate Social Responsibility Expenses		134.83	79.62
Provisions made		67.79	1,846.81
<b>Total Expenses</b>		122,349.80	114,792.86
Profit before Share of profit of jointly controlled entity and Tax		4,845.03	6,419.14
Exceptional and extraordinary items		2.16	47.41
Share of Profit/ (Loss) of jointly controlled entities (net of tax)		(5,639.92)	12,987.75
<b>PROFIT/ LOSS BEFORE TAX</b>		<b>(797.05)</b>	<b>19,359.48</b>
Tax Expense	<a href="#">33</a>		
- Current Tax		1,740.00	1,814.73
- Deferred Tax		(353.45)	(945.61)
<b>Total of Tax Expense</b>		<b>1,386.55</b>	<b>869.12</b>
<b>Profit/(Loss) for the period (A)</b>		<b>(2,183.60)</b>	<b>18,490.36</b>
Less:- Share of Profit / (Loss) to Non controlling Interest		(734.73)	(805.43)
<b>Profit/ (Loss) attributable to Owners of the Company</b>		<b>(1,448.87)</b>	<b>19,295.79</b>
<b>Other Comprehensive Income / (Loss)</b>			
<b>(i) Items that may be re-classified to Profit &amp; loss</b>			
Exchange difference arising on translating foreign operations		(590.15)	(3.73)
Income Tax effect	33	204.43	-
<b>Net other Comprehensive Income / (Loss) to be reclassified to profit &amp; loss in subsequent periods</b>		<b>(385.72)</b>	<b>(3.73)</b>

## Consolidated Statement of Profit & Loss for the year ended 31 March 2018 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2018	Year ended March 31, 2017
<b>(ii) Items that will not be reclassified to Profit &amp; loss</b>			
Actuarial gain/(losses) on defined benefit plans		(710.08)	(223.54)
Income Tax effect	33	249.24	60.93
<b>Net other Comprehensive Income / (Loss) not to be reclassified to profit &amp; loss in subsequent periods</b>		<b>(460.84)</b>	<b>(162.61)</b>
<b>Other Comprehensive Income / (Loss) net of tax (i+ii) (B)</b>		<b>(846.56)</b>	<b>(166.34)</b>
Less:- Share of Other Comprehensive Income / (Loss) to Non controlling Interest		10.48	(24.21)
<b>Other Comprehensive Income / (Loss) attributable to Owners of the Company</b>		<b>(857.04)</b>	<b>(142.13)</b>
<b>Total Comprehensive Income/ (Loss) attributable to:</b>			
Owner of the Company		(2,305.91)	19,153.66
Non controlling Interest		(724.25)	(829.64)
<b>Total comprehensive Income/ (Loss) for the year (A + B)</b>		<b>(3,030.16)</b>	<b>18,324.02</b>
Earnings per equity share:			
- Basic		(2.45)	32.59
- Diluted		(2.45)	32.59

Significant Accounting Policies

1

The accompanying notes form an integral part of the consolidated financial statements

This is the Statement of Profit & Loss referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**  
**Chartered Accountants**  
(Firm Regn. No. : 006772N)

**N.Jain**  
Director (Finance)  
DIN 06942419

**A.Seshagiri Rao**  
Chairman & Managing Director  
DIN 06364174

**(Pardeep Kumar)**  
Partner  
Membership No.: 085630

**A.K. Jain**  
Executive Director (F&A)

**A.V.V. Krishnan**  
Executive Director (F&CS)

**Date: 09.08.2018**

**Place: New Delhi**

## Telecommunications Consultants India Ltd.

### Consolidated Cash Flow Statement for the year ended March 31, 2018

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net profit before taxation as per statement of Profit & Loss	(797.05)	19,359.48
- Extraordinary Items	-	-
Net profit before taxation , and extraordinary items	<u>(797.05)</u>	<u>19,359.48</u>
Adjustments for :		
- Depreciation & Amortisation Expenses	1,684.07	1,730.20
- Foreign Exchange Loss / Gain	(590.15)	(3.73)
-Loss / Profit on Sale of Assets/ Scrapping of Assets	95.97	82.79
- Interest Income	(288.15)	(198.61)
- Dividend Income	(2,047.20)	(5,782.20)
- Interest Expenses	1,862.62	2,228.85
- Provision for Doubtful Debts / Advances	67.79	1,846.81
- Bad Debts Written Off	154.91	519.30
- Provision for Losses in unfinished projects	-	-
- Actuarial Gain / Loss on Defined Benefit Plan	(710.08)	(199.33)
<b>Operating profit before working capital changes</b>	<u>(567.27)</u>	<u>19,583.56</u>
Adjustments for :		
- Change in Sundry Debtors	686.18	(15,474.25)
- Change in Inventories	(275.33)	423.85
- Change in Trade payable	17,190.57	7,381.86
- Change in Other Current/ Non Current Liabilities & Provisions	17,424.92	9,583.60
- Change in Other Current / Non Current assets	(27,421.08)	(4,730.91)
<b>Cash generated from operations</b>	<u>7,037.99</u>	<u>16,767.71</u>
- Unrealised Foreign Exchange	-	-
- Income taxes paid	(597.13)	(1,222.11)
<b>Cash Flows before extraordinary item</b>	<u>6,440.86</u>	<u>15,545.60</u>
- Extraordinary Items	-	-
<b>Net cash from operating activities - (A)</b>	<u>6,440.86</u>	<u>15,545.60</u>
<b>B Cash flows from investing activities</b>		
- Purchase of Fixed assets including FX Gain /Loss	(1,291.55)	(8,963.34)
- Proceeds from sale of equipment	450.32	206.18
- Proceeds / Capitalization of Intangible assets under Development	668.11	7,027.08
- Change in Investment	5,639.94	(12,987.75)
-Change in Other Bank balances	55.90	(155.56)
- Interest received	288.15	198.61
- Dividend received	2,047.20	5,782.20
<b>Net cash from (used in) investing activities - (B)</b>	<u>7,858.07</u>	<u>(8,892.58)</u>
<b>C Cash flows from financing activities</b>		
- Proceeds from issuance of Share Capital	-	-
- Proceeds from Long-Term Borrowings	(3,441.41)	(2,814.01)
- Interest paid	(1,862.62)	(2,228.85)
- Dividend paid	(852.40)	(439.54)
<b>Net cash used in / from financing activities - ( c )</b>	<u>(6,156.43)</u>	<u>(5,482.40)</u>

**Consolidated Cash Flow Statement for the year ended March 31, 2018 (contd...)***(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
<b>NET INCREASE / (DECREASE) IN CASH &amp; BANK BALANCES - (A+B+C)</b>	8,142.50	1,170.62
Cash and Bank balances at beginning of period	8,561.18	7,390.56
Cash and Bank balances at end of period	16,703.68	8,561.18
<b>NET INCREASE / (DECREASE) IN CASH &amp; BANK BALANCES</b>	8,142.50	1,170.62

## Notes :

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows "
- 2 Cash and cash equivalents at the end of the period include deposit with banks Rs. 3.59 Lakhs (Previous year Rs. 1.87 lakhs) held by foreign branches which are not freely repatriable to the company because of currency exchange restriction, however amounts are held in continuing projects towards local expenditure of projects.
- 3 The undrawn borrowing facilities available for future operating activities and to settle capital commitments at 31st March 2018 amount to Rs. 6649.22 Lakhs (Previous year Rs. 21462 Lakhs)
- 4 Figures in the brackets denotes negative value.
- 5 Previous year figures have been realigned / recast / regrouped wherever necessary

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.****Chartered Accountants**

(Firm Regn. No. : 006772N)

**N.Jain**

Director (Finance)  
DIN 06942419

**A.Seshagiri Rao**

Chairman & Managing Director  
DIN 06364174

**(Pardeep Kumar)**

Partner

Membership No.: 085630

**A.K. Jain**

Executive Director (F&A)

**A.V.V. Krishnan**

Executive Director (F&CS)

**Date: 09.08.2018**

**Place: New Delhi**

## Telecommunications Consultants India Ltd.

Notes forming part of Consolidated Financial Statements

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

#### A. EQUITY SHARE CAPITAL

Balance as at the beginning of reporting period - April 1, 2017	Changes in Equity Share Capital during the year 2017-18	Balance as at March 31, 2018
5,920	-	5,920

#### B. OTHER EQUITY

	Share application money pending allotment						Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive incomes	Total	Non Controlling Interest
		Securities Premium Reserve	Capital Restructuring Reserve	General Reserves	Other Reserves	Retained Earnings				
<b>Balance at the end of reporting period March 31, 2017</b>		48.22	480.11	55,284.02	-	183,918.04	(2,000.85)	(283.47)	237,446.07	(3,599.80)
Total comprehensive income for the year						(1,448.87)	(385.72)	(460.84)	(2,295.43)	(724.25)
Less: Dividends paid in current year						852.40			852.40	
Transfer to retained Earnings						(2,301.27)	(385.72)	(460.84)	(3,147.83)	(724.25)
Any Other Change/Adjustment						(11.66)		11.56	(0.10)	0.24
<b>Balance at the end</b>		48.22	480.11	55,284.02	-	181,605.11	(2,386.57)	(732.75)	234,298.14	(4,323.81)
Transfer to General Reserve				3,755.74		(3,755.74)				
<b>Balance at the end of reporting period March 31, 2018</b>		48.22	480.11	59,039.76	-	177,849.37	(2,386.57)	(732.75)	234,298.14	(4,323.81)

This is the Statement of Change in Equity referred to in our report of even date

For and on behalf of the Board of Directors

**For Hingorani M & Co.**

**Chartered Accountants**

(Firm Regn. No. : 006772N)

**N.Jain**

Director (Finance)

DIN 06942419

**A.Seshagiri Rao**

Chairman & Managing Director

DIN 06364174

**(Pardeep Kumar)**

Partner

Membership No.: 085630

**A.K. Jain**

Executive Director (F&A)

**A.V.V. Krishnan**

Executive Director (F&CS)

**Date:**

**Place:** New Delhi

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 2**

**A : EQUITY SHARE CAPITAL**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

**a. Authorised, Issued, Subscribed and Paid-up Share Capital:**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Rs.	Numbers	Rs.
Authorised Share Capital Equity Shares of Rs. 10/- each	60,000,000	6,000	60,000,000	6,000
Issued, Subscribed and Paid-up Equity Share Capital Equity Shares of Rs 10/- each fully Paid-up	59,200,000	5,920	59,200,000	5,920
<b>Total</b>	<b>59,200,000</b>	<b>5,920</b>	<b>59,200,000</b>	<b>5,920</b>

**b) Reconciliation of number of shares:**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Rs.	Numbers	Rs.
<b><u>Equity Shares</u></b>				
Opening balance	59,200,000	5,920	59,200,000	5,920
Issued during the year	-	-	-	-
<b>Closing balance</b>	<b>59,200,000</b>	<b>5,920</b>	<b>59,200,000</b>	<b>5,920</b>

**c) Shareholders' holding more than 5% shares of the Company:**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Rs.	Numbers	Rs.
<b><u>Equity Shares</u></b>				
The President of India & his nominees (Nos)	59,200,000		59,200,000	
Holding (%)	100		100	

**Notes :**

i) Out of the shares outstanding as on 31.03.2018, 4,29,00,000 equity shares of Rs. 10/-each have been allotted as fully paidup Bonus shares for consideration other than cash.

ii) Eight Government of India officials are holding 28,800 shares of Rs. 10/- each as nominees of President of India.

iii) During the period of five years immediately preceding the date of Balance Sheet, the Company has not :

- i) Allotted fully paid up shares by way of bonus shares.
- ii) Bought back any class of shares.

iv) Each equity share carries right to vote and the Company has issued only one class of share i.e. equity share

v) Vote of members : Every member present in person and being a holder of equity share shall have one vote and every person either as a general proxy on behalf of a holder of equity share, shall have one vote or upon a poll, every member shall have one vote for every share held by him.



**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 2B : OTHER EQUITY**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
i) <b>Securities Premium Reserve</b>	48.22	48.22
ii) <b>Capital Restructuring Reserve</b>	480.11	480.11
iii) <b>General Reserve</b>		
Opening Balance	55,284.02	48,641.39
Additions / (Deductions) during the year	3,755.74	6,642.63
<b>Closing Reserves</b>	<b>59,039.76</b>	<b>55,284.02</b>
iv) <b>Surplus in Statement of Profit &amp; loss</b>		
Notes		
Opening Balance	183,918.04	171,704.42
Profit/ (Loss) for the Period	(1,448.87)	19,295.79
Less:		
Dividend paid	708.22	365.19
Dividend distribution tax paid	144.18	74.35
Any Other Changes / Adjustment	(11.66)	-
Transfer to General Reserve	3,755.74	6,642.63
Closing Balance	<b>177,849.37</b>	<b>183,918.04</b>
v) <b>Other Components of Equity</b>		
Exchange difference arising on translating foreign operations (Net of tax)	(2,386.57)	(2,000.85)
Actuarial Gain / (Losses) on defined benefit plans (Net of tax)	(732.75)	(283.47)
<b>Sub Total (v)</b>	<b>(3,119.32)</b>	<b>(2,284.32)</b>
<b>Total (i+ii+iii +iv+v)</b>	<b>234,298.14</b>	<b>237,446.07</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 3 :PROPERTY, PLANT & EQUIPMENT**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

**3A - TANGIBLE ASSETS (INLAND)**

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	As on April 1,2017	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2018	As on April 1,2017	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2018	As at March 31, 2018	As at March 31, 2017
Temporary Structure	48.27	-	-	-	48.27	45.79	1.55	-	-	47.34	0.93	2.48
Land	454.51	-	-	-	454.51	-	-	-	-	-	454.51	454.51
Land - Office (Leasehold)	605.16	-	-	-	605.16	116.65	6.11	-	-	122.76	482.40	488.51
Building - Office (Leasehold)	998.79	-	-	-	998.79	337.99	22.85	-	-	360.84	637.95	660.80
Building - Residential	66.47	-	-	-	66.47	37.77	0.99	-	-	38.76	27.71	28.70
Furniture and Fixture	680.80	7.97	-	(0.38)	688.39	642.58	6.60	-	(0.38)	648.80	39.59	38.22
Office Machinery and Equipments	216.72	5.02	-	(0.76)	220.98	184.39	12.61	-	(0.43)	196.57	24.41	32.33
Electrical Appliances	390.62	6.30	-	(0.62)	396.30	289.01	22.57	-	(0.24)	311.34	84.96	101.61
Vehicles	163.09	2.09	-	-	165.18	123.81	11.47	-	-	135.28	29.90	39.28
Plant and Machinery	6,509.68	6.70	-	(871.03)	5,645.35	4,501.38	256.48	-	(343.48)	4,414.38	1,230.97	2,008.30
Computers	1,020.61	18.54	-	(2.64)	1,036.51	783.69	103.08	-	(0.71)	886.06	150.45	236.92
BIOMETRIC SYSTEM	0.10	-	-	-	0.10	0.01	0.02	-	-	0.03	0.07	0.09
Training Equipments	256.54	-	-	-	256.54	214.22	6.67	-	-	220.89	35.65	42.32
<b>TOTAL (3A)</b>	<b>11,411.36</b>	<b>46.62</b>	<b>-</b>	<b>(875.43)</b>	<b>10,582.55</b>	<b>7,277.29</b>	<b>451.00</b>	<b>-</b>	<b>(345.24)</b>	<b>7,383.05</b>	<b>3,199.50</b>	<b>4,134.07</b>
Previous Year (16-17)	11,648.45	238.62	-	(475.71)	11,411.36	7,034.75	491.09	-	(248.55)	7,277.29	4,134.07	4,613.70

Note : 1. Land & Building - Office (Lease Hold) is acquired under finance lease from VSNL/ TATA Communications for a period of 99 years and it is depreciated over the life of the lease term.

Note : 2. Figures in brackets denotes negative values

**3B - TANGIBLE ASSETS (FOREIGN)**

Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK			
	As on April 1,2017	Additions/ Adjustments during the year	Transfer	Sale/Adjustments during the year	Exch. Gain / (Loss)	As at March 31, 2018	As on April 1,2017	Depreciation during the year	Transfer	Sale/Adjustments during the year	Exch (Gain) / Loss	As at March 31, 2018	As at March 31, 2018	As on April 1,2017
Temporary Structure	73.72	-	-	(37.72)	1.51	37.51	72.45	0.65	-	(37.72)	1.49	36.87	0.640	1.27
Furniture and Fixture	96.83	6.34	-	(7.08)	1.09	97.18	77.68	3.21	-	(6.49)	0.98	75.38	21.800	19.15
Office Machinery and Equipments	105.25	5.57	-	(15.35)	0.72	96.19	91.79	5.64	-	(15.23)	0.65	82.85	13.340	13.46
Electrical Appliances	139.83	6.37	-	(10.50)	1.13	136.83	93.20	7.10	-	(8.52)	0.91	92.69	44.140	46.63
Vehicles	2,111.34	106.31	-	(136.13)	26.62	2,108.14	1,262.69	159.91	-	(129.72)	21.80	1,314.68	793.460	848.65
Plant and Machinery	2,352.22	119.55	-	(58.84)	25.06	2,437.99	1,178.50	134.83	-	(52.27)	15.56	1,276.62	1,161.370	1,173.72
Computers	151.21	10.62	-	(14.85)	0.45	147.43	126.95	12.27	-	(14.38)	0.36	125.20	22.23	24.26
<b>TOTAL (3B)</b>	<b>5,030.40</b>	<b>254.76</b>	<b>-</b>	<b>(280.47)</b>	<b>56.58</b>	<b>5,061.27</b>	<b>2,903.26</b>	<b>323.61</b>	<b>-</b>	<b>(264.33)</b>	<b>41.75</b>	<b>3,004.29</b>	<b>2,056.98</b>	<b>2,127.14</b>
Previous Year 16-17	4,703.20	738.30	-	(167.51)	(243.59)	5,030.40	2,811.52	331.54	-	(105.70)	(134.10)	2,903.26	2,127.14	1,891.68
<b>G. Total (3A+3B)</b>	<b>16,441.76</b>	<b>301.38</b>	<b>-</b>	<b>(1,155.90)</b>	<b>56.58</b>	<b>15,643.82</b>	<b>10,180.55</b>	<b>774.61</b>	<b>-</b>	<b>(609.57)</b>	<b>41.75</b>	<b>10,387.34</b>	<b>5,256.48</b>	<b>6,261.21</b>
Previous Year Total	16,351.65	976.92	-	(643.22)	(243.59)	16,441.76	9,846.27	822.63	-	(354.25)	(134.10)	10,180.55	6,261.21	6,505.38

Note : 1. Figures in brackets denotes negative values

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**4 - INTANGIBLE ASSETS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1, 2017	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2018	As on April 1, 2017	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2018	As at March 31, 2018	As at March 31, 2017
Toll Collection Rights	27,938.45	973.28	-	-	28,911.73	3,477.05	909.37	-	-	4,386.42	24,525.31	24,461.40
Computer Software	396.34	2.07	-	-	398.41	396.34	0.08	-	-	396.42	1.99	-
<b>TOTAL</b>	<b>28,334.79</b>	<b>975.35</b>	<b>-</b>	<b>-</b>	<b>29,310.14</b>	<b>3,873.39</b>	<b>909.45</b>	<b>-</b>	<b>-</b>	<b>4,782.84</b>	<b>24,527.30</b>	<b>24,461.40</b>
<b>Previous Year</b>	<b>20,151.46</b>	<b>8,183.33</b>	<b>-</b>	<b>-</b>	<b>28,334.79</b>	<b>2,965.82</b>	<b>907.57</b>			<b>3,873.39</b>	<b>24,461.40</b>	<b>17,185.64</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS**  
*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Long - term Investment</b>		
- <b>Joint Ventures:</b>		
<b>Unquoted at Cost</b>		
<b>Telecommunications Consultants Nigeria Ltd.</b>		
26000 fully paid Equity Shares of 1 Naira each (Previous year 26000 equity shares) representing 40% of Capital		
Original Value	3.75	3.75
Less : Decline in value due to Devaluation of Naira	3.70	3.68
	0.05	0.07
<b>Bharti Hexacom Ltd.</b>		
7,50,00,000 fully paid Equity Shares (Previous year 7,50,00,000 equity shares) of Rs.10 each, representing 30% of Capital	194,679.00	200,484.00
<b>TCIL Bellsouth Ltd.</b>		
87,641 fully paid Equity Shares (Previous year 87,641 equity shares) of Rs.100 each representing 44.94% of Capital	187.57	186.93
<b>Intelligent Communications Systems India Ltd.</b>		
36,000 fully paid Equity Shares (Previous year 36,000 equity shares) of Rs.100 each, representing 36% of Capital	839.36	674.92
<b>United Telecom Ltd., Nepal</b>		
57,31,900 Equity Shares (Previous year 57,31,900 equity shares) of 100 Nepali Rupees each, representing 26.66% of Capital	-	-
<b>Total</b>	<b>195,705.98</b>	<b>201,345.92</b>
Aggregate value of Quoted Investment	-	-
Aggregate value of Unquoted Investment	195,705.98	201,345.92
Provision for Diminution in value of Investment	3.70	3.68

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 6 : NON CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Long-term Trade Receivables (including trade receivables on deferred credit terms)</b>		
<b>Unsecured</b>		
- Considered Good		
Trade Receivables	-	405.08
Retention Money	2,149.45	569.72
- Considered Doubtful		
Trade Receivables	1,071.50	1,069.47
	3,220.95	2,044.27
Less: Provision for Doubtful Debts	1,071.50	1,069.47
<b>TOTAL</b>	<b>2,149.45</b>	<b>974.80</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 7 : NON CURRENT FINANCIAL ASSETS: LOANS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Loans</b>		
<b>Secured</b>		
- Considered Good		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vehicle advances secured against First charge on Vehicles)	57.98	73.29
<b>Unsecured</b>		
- Considered Good		
Others	3.86	5.61
Security Deposits	55.45	55.65
Interest Accrued but not due on loans	50.04	56.68
<b>TOTAL</b>	<b>167.33</b>	<b>191.23</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 8 :NON CURRENT FINANCIAL ASSETS: OTHERS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
Bank deposits		
Deposits with maturity of more than 12 months (Pledged with bank against Guarantees)	0.12	0.10
<b>TOTAL</b>	<b>0.12</b>	<b>0.10</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 9 : INVENTORIES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
<b>Inventories</b>		
As taken, valued and certified by the Management (valued at cost)		
- Raw Materials	60.48	93.82
- WIP	204.81	212.78
- Stores & Spares (including with Sub-contractors) at projects sites	1,116.18	799.00
- Others	1.30	0.71
	<hr/>	<hr/>
	1,382.77	1,106.31
Less: Provision for obsolescence/slow moving stores	55.59	54.45
	<hr/>	<hr/>
<b>TOTAL</b>	<b>1,327.18</b>	<b>1,051.86</b>



**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 10 : CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Billed Receivables</b>		
<b>Unsecured</b>		
A. Outstanding for period exceeding six months		
Considered Good		
Trade Receivables	43,088.18	25,578.63
Retention Money	940.64	375.47
Considered doubtful	2,429.67	2,338.19
TOTAL - A	<b>46,458.49</b>	<b>28,292.29</b>
B. Others		
Considered Good		
Trade Receivables	32,799.68	66,218.07
Retention Money	1,633.23	3,197.53
Unbilled	28,132.12	13,307.66
TOTAL - B	<b>62,565.03</b>	<b>82,723.26</b>
TOTAL (A+B)	109,023.52	111,015.55
Less : Provision for Loss allowance	2,429.67	2,338.19
<b>TOTAL</b>	<b>106,593.85</b>	<b>108,677.36</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 11 : CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
<b>CASH AND CASH EQUIVALENTS</b>		
A. Cash in Hand (including imprest balances)	23.97	30.40
B. Balances with Banks		
In Current Accounts	3,153.11	2,518.44
In Call Accounts	10.76	26.17
	3,163.87	2,544.61
Less: Provision against fund blocked in Banks *	49.45	50.48
	3,114.42	2,494.13
In Deposit Accounts		
Deposits with maturity of less than 3 months	13,505.73	6,027.51
In Saving Bank	20.13	5.81
In Margin Account	39.43	-
TOTAL - B	<b>16,679.71</b>	<b>8,527.45</b>
C. Cheques in hand	-	3.33
<b>TOTAL - (A+B+C)</b>	<b>16,703.68</b>	<b>8,561.18</b>

\* Allied Bank of Nigeria, Nigeria and El Khalifa Bank, Algeria went into liquidation long time back and provision for outstanding balances was provided in the accounts in earlier years.

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 12 : CURRENT FINANCIAL ASSETS: OTHER BANK BALANCES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
Deposits with maturity of more than 3 months but less than 12 months	338.18	394.07
<b>TOTAL</b>	<b>338.18</b>	<b>394.07</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 13 :CURRENT FINANCIAL ASSETS: LOANS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Advance recoverable in cash or in kind or for value to be received</b>		
<b>Secured (Considered Good)</b>		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vehicle advances secured against First charge on Vehicles)	18.86	23.95
	18.86	23.95
<b>Unsecured</b>		
- Considered Good	407.73	730.30
	426.59	754.25
Security Deposits	2,166.12	627.58
Interest accrued but not due on loans	10.86	10.97
Interest accrued but not due on Deposits (Includes interest on Rs. 446 Lakhs (Previous year Rs. 447.00 Lakhs) of deposits in the name of Client A/c TCIL)	743.13	515.29
<b>TOTAL</b>	<b>3,346.70</b>	<b>1,908.09</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 14 : CURRENT TAX ASSETS (Net)**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
Advance Tax and TDS	6,776.20	6,488.22
Less: Provision for Income Tax	4,413.06	3,435.88
<b>TOTAL</b>	<b>2,363.14</b>	<b>3,052.34</b>

**Telecommunications Consultants India Ltd.**

**Notes forming part of Consolidated Financial Statements**

**NOTE 15 : OTHER CURRENT ASSETS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
<b>Advance recoverable in cash or in kind or for value to be received</b>		
<b>Unsecured</b>		
- Considered Good	17,794.40	15,397.46
- Considered Doubtful	3,095.38	3,094.71
	20,889.78	18,492.17
Less: Provision for Doubtful advances	3,095.38	3,094.71
	17,794.40	15,397.46
 Interest accrued but not due on advances	 339.69	 203.20
<b>Amount Due from Customers</b>		
Work In progress	310,377.36	246,149.97
Less: Bills Raised	231,570.50	188,858.17
	78,806.86	57,291.80
 MAT Credit Entitlement	 130.98	 39.09
 Other Taxes Recoverable	 2,822.44	 958.91
<b>TOTAL</b>	<b>99,894.37</b>	<b>73,890.46</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 16 : NON CURRENT FINANCIAL LIABILITIES: BORROWINGS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
<b>A) SECURED LOANS</b>		
<b>Term Loan</b>		
Rupee Loan		
- From Banks	9,073.44	9,348.18
Less: Current Maturity of Term Loan (Refer Note: 23)	770.00	274.00
<b>TOTAL A</b>	<b>8,303.44</b>	<b>9,074.18</b>
<b>B) UNSECURED LOANS</b>		
<b>Term Loan</b>		
Rupee Loan		
- From Govt. of India	6,333.33	9,500.00
Less: Current Maturity of Term Loan (Refer Note: 23)	3,166.67	2,300.00
<b>TOTAL B</b>	<b>3,166.66</b>	<b>7,200.00</b>
<b>TOTAL (A+B)</b>	<b>11,470.10</b>	<b>16,274.18</b>

**Unsecured Term Loan:**

The Loan has been taken from DOT, Ministry of Communications & IT, Government of India. The sanctioned loan amount was Rs 95 Crores. An amount of Rs. 69 Crores was disbursed on 31/3/15 and Rs. 26 Crores was disbursed on 23/3/16. The interest rate is @ 11.50% p.a. and the repayment period of loan is 5 years including two years moratorium period.

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 17 : NON CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
Trade Payables	-	284.74
<b>TOTAL</b>	<b>-</b>	<b>284.74</b>



**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 18 : NON CURRENT FINANCIAL LIABILITIES: OTHERS**  
*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
a. Lease obligation	599.53	599.54
b. Others	466.99	583.01
<b>TOTAL</b>	<b>1,066.52</b>	<b>1,182.55</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 19 : NON CURRENT PROVISIONS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
a. Post Retirement Medical Benefits	886.96	687.74
b. Leave Salary Encashment	1,108.07	1,002.79
c. Others (Employee Benefits)	501.08	487.39
<b>TOTAL</b>	<b>2,496.11</b>	<b>2,177.92</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 20 : DEFERRED TAX LIABILITIES / (ASSETS)**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Deferred Tax Liability:</b>		
Related to Fixed Assets	1,711.37	1,925.00
<b>Total</b>	<b>1,711.37</b>	<b>1,925.00</b>
<b>Deferred Tax Assets:</b>		
Provision for Doubtful Debts	2,201.21	2,174.66
Provision for Doubtful Advances	1,071.25	1,071.02
Provision for Leave Encashment / Bonus	601.28	526.65
Others	580.13	539.30
<b>Total</b>	<b>4,453.87</b>	<b>4,311.63</b>
<b>Net Deferred Tax Liabilities / (Assets)</b>	<b>(2,742.50)</b>	<b>(2,386.63)</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 21 : CURRENT FINANCIAL LIABILITIES: BORROWINGS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
<b>a) SECURED LOANS</b>		
- From Banks (Overdraft Secured against FDRs)	2,006.29	-
<b>b) UNSECURED LOANS</b>		
Short Term Loan		
- Foreign Currency Loan from Banks	850.07	38.20
<b>TOTAL</b>	<b>2,856.36</b>	<b>38.20</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 22 : CURRENT FIANCIAL LIABILITIES: TRADE PAYABLES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
a. Trade Payables	124,349.17	106,857.05
b. Dues to Related Parties	556.09	572.90
<b>TOTAL</b>	<b>124,905.26</b>	<b>107,429.95</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 23 : CURRENT FINANCIAL LIABILITIES: OTHERS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
a. Current Maturities of Long Term Debts	3,936.67	2,574.00
b. Interest Accrued and Due on Borrowings	9.53	9.53
c. Others	36,867.88	33,871.65
<b>TOTAL</b>	<b>40,814.08</b>	<b>36,455.18</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 24 : OTHER CURRENT LIABILITIES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>As at March 31, 2018</b>	<b>As at March 31, 2017</b>
a. Advance from Customers	23,107.73	17,333.42
b. Other Payables ( Including Sales Tax , Service Tax and Others)	2,813.69	1,650.55
<b>TOTAL</b>	<b>25,921.42</b>	<b>18,983.97</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 25 : CURRENT PROVISIONS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	As at March 31, 2018	As at March 31, 2017
a. Provision for Warranty Period Expenses *	10,501.80	8,301.72
b. Employee Benefits	4,690.88	2,274.84
c. Others		
- Provision for Losses in Unfinished Projects	105.10	110.36
- Others	394.30	544.88
<b>TOTAL</b>	<b>15,692.08</b>	<b>11,231.80</b>

\* Provision for Warranty Period Expenses:

Particulars	As at March 31, 2018	As at March 31, 2017
Opening Balance	8,301.72	869.01
Add: Provided for Current Year	3,738.76	7,941.15
Less: Withdrawn during the Current Year	1,200.63	179.76
Less: Utilized during the Current Year	338.05	328.68
Closing Balance	<b>10,501.80</b>	<b>8,301.72</b>



**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 26 : REVENUE FROM OPERATIONS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
I. Sale of Products	21,416.73	11,679.02
Less :- Excise Duty	0.78	29.67
Selling Expenses	1.05	1.55
Total	21,414.90	11,647.80
II. Sale of Services		
a) Turnkey Projects Completed	1,076.49	28,504.52
b) Accretion/Deccretion in work in progress		
Closing work in progress	310,377.36	246,149.97
Less: Opening Work in Progress and adjustment	246,149.97	209,355.69
	64,227.39	36,794.28
c) Maintenance / Service Contracts	34,425.37	33,227.50
d) Consultancy Projects	676.90	1,103.04
e) Other Projects	237.24	822.83
III. Other Operating Revenue		
- Interest on Advance fm Sub-contractor	225.00	62.07
- Overheads recovered from Sub-contractor	11.06	12.73
- Sale of Tenders	2.30	0.54
- Sale of Scrap	-	2.53
- Provision for Warranty Period Expenses written back	1,200.63	179.76
- Empanelment Fees from Contractors	17.37	-
- Excess provision / liabilities written back	859.38	2,390.86
<b>TOTAL</b>	<b>124,374.03</b>	<b>114,748.46</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 27 : OTHER INCOME**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2018</b>	<b>Year ended March 31, 2017</b>
Interest (Gross)		
- Fixed Deposit	295.20	190.25
- Loans to employees	7.05	8.36
Other Non-Operating income		
- Dividend Received	2,047.20	5,782.20
- Others	471.35	422.46
Gain on foreign currency transactions	-	60.27
<b>TOTAL</b>	<b>2,820.80</b>	<b>6,463.54</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 28 : COST OF MATERIALS CONSUMED**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
<b>A. STORES &amp; SPARES</b>		
Opening Stock	1,035.12	1,415.92
Add: Purchases	9,034.09	11,708.96
Less: Closing Stock	1,319.56	1,035.12
<b>Stores &amp; Spares consumed</b>	<b>8,749.65</b>	<b>12,089.76</b>
<b>B. LOOSE TOOLS</b>		
Opening Stock	-	-
Add: Purchases	14.40	36.30
Add: Direct expenses	-	-
Less: Closing Stock	-	-
<b>Loose Tools consumed</b>	<b>14.40</b>	<b>36.30</b>
<b>TOTAL (A + B)</b>	<b>8,764.05</b>	<b>12,126.06</b>

**NOTE 29 : CHANGE IN INVENTORIES OF STOCK IN TRADE**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Stock at Close	204.81	212.78
Stock at Commencment	212.78	250.94
<b>Increase / Decrease in stock</b>	<b>7.97</b>	<b>38.16</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 30 : PERSONNEL EXPENDITURE**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2018</b>	<b>Year ended March 31, 2017</b>
Salaries (Including Foreign DA)	17,207.07	15,170.26
Leave Salary & Pension Contribution	8.14	15.11
Provident & Other Funds Contribution	1,044.94	1,056.62
Medical Reimbursement	647.99	556.09
Staff Welfare including Camp Expenses	384.26	410.71
Liveries	6.36	5.21
Performance Related Pay (PRP)	191.48	397.56
Bonus	8.61	11.30
Rent for Employee Accomodation:		
Gross:	662.74	457.86
Less: Recoveries	3.63	3.19
Leave Salary Encashment	350.54	333.75
Children Education Allowance	2.45	3.86
Perks	475.67	478.24
House Furnishing & Maintenance Allowance	237.79	242.49
Leave Travel Concession	29.06	21.65
Gratuity	1,122.76	108.62
Employees Accident Group Insurance	3.00	3.15
PF Admin Charges	15.73	14.74
Retired. Employee Medical Scheme	55.13	51.29
<b>TOTAL</b>	<b>22,450.09</b>	<b>19,335.32</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 31 : FINANCE COSTS**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2018</b>	<b>Year ended March 31, 2017</b>
Interest		
- Interest Expense on Term Loans	1,800.96	1,927.92
- Interest Expense on Overdrafts & Other Borrowings	61.66	300.93
Loss on foreign currency transactions	35.15	-
Amortisation Cost	65.95	65.95
<b>TOTAL</b>	<b>1,963.72</b>	<b>2,294.80</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 32 : ADMINISTRATIVE AND OTHER EXPENSES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2018</b>	<b>Year ended March 31, 2017</b>
Rent	1,134.35	1,095.87
Rates and Taxes	1,320.53	1,584.73
Insurance	322.32	468.61
Bank & Guarantee Charges	278.11	263.97
Business Promotion	109.25	62.18
Agency Commission & Sponser Fee	233.17	420.10
Legal & Professional Charges	173.77	207.73
Consultancy	376.15	147.36
Electricity & Water	250.96	264.77
Telephone, Telex & Postage	151.20	220.96
Printing & Stationery	121.76	133.74
Traveling	676.35	766.84
Advertisement	93.03	35.80
Books and Periodicals	1.98	2.50
Seminar & Training	28.09	17.89
<b>Repairs &amp; Maintenance</b>		
- Plant & Machinery	184.30	207.01
- Building	87.36	74.39
- Others	171.02	92.38
Loss on Currency Translation (Net)	0.18	-
Vehicle Running & Maintenance	394.99	348.09
Misc. Expenses	281.10	466.44
<b>Auditors Remuneration</b>		
- Audit Fee	49.09	54.88
- Taxation Matters	10.91	14.31
- Other Services Including Certification	2.95	4.71
- Reimbursement of expenses	0.98	0.54
<b>Hiring Charges</b>		
- Machinery	88.05	92.29
- Vehicles	488.02	398.98
Directors Sitting Fees	1.54	1.73
Provision for Warranty Period Expenses	3,738.76	7,941.15
Loss on Sale / Scrapping of Assets	95.97	82.79
Bad Debts/Advances Written off	154.91	519.30
Donation	0.50	0.50
Security & Maintenance	149.35	150.74
Premium to MPRDC	122.71	116.87
<b>TOTAL</b>	<b>11,293.71</b>	<b>16,260.15</b>

**Telecommunications Consultants India Ltd.**  
**Notes forming part of Consolidated Financial Statements**

**NOTE 33 : TAX EXPENSES**

*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>Year ended March 31, 2018</b>	<b>Year ended March 31, 2017</b>
Current Tax	1,251.85	1,813.55
Provision for Taxation for earlier years	34.48	(59.75)
Deferred Tax Liability / (Assets)	(353.45)	(945.61)
<b>TOTAL</b>	<b>932.88</b>	<b>808.19</b>