

Telecommunications Consultants India Ltd.



Balance Sheet as at March 31, 2018

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2018	As at March 31, 2017
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	4,330.88	5,310.20
(b) Other Intangible Assets	4	4,242.87	4,810.06
(c) Financial Assets			
(i) Investments	5	19,485.13	19,608.27
(ii) Trade Receivables	6	2,149.45	974.80
(iii) Loans	7	12,121.28	11,110.47
(iv) Others	8	0.12	0.10
(d) Deferred Tax Assets(Net)	20	2,742.50	2,386.63
		45,072.23	44,200.53
(2) Current Assets			
(a) Inventories	9	1,045.69	733.95
(b) Financial Assets			
(i) Trade Receivables	10	108,223.44	109,837.18
(ii) Cash & Cash Equivalents	11	16,331.83	8,206.27
(iii) Other Bank Balances	12	338.18	394.07
(iv) Loans	13	3,345.98	1,906.59
(c) Current Tax Assets	14	2,363.14	3,052.34
(d) Other Current Assets	15	99,763.47	73,759.66
		231,411.73	197,890.06
Total Assets		276,483.96	242,090.59
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	2A	5,920.00	5,920.00
(b) Other Equity	2B	55,870.14	52,971.59
Total Equity		61,790.14	58,891.59
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	3,166.67	7,200.00
(ii) Trade Payables	17	-	284.74
(iii) Other Financial liabilities	18	1,066.52	1,182.55
(b) Provisions	19	2,231.38	1,923.47
		6,464.57	10,590.76

Balance Sheet as at 31 March 2018 (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2018	As at March 31, 2017
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	2,856.37	38.20
(ii) Trade Payables	22	124,576.79	107,109.12
(iii) Other Financial liabilities	23	39,795.04	35,936.64
(b) Other Current liabilities	24	25,870.56	18,935.73
(c) Provisions	25	15,130.49	10,588.55
		208,229.25	172,608.24
Total Equity & Liabilities		276,483.96	242,090.59

Significant Accounting Policies

1

The accompanying notes form an intergral part of the financial statements

This is the Balance Sheet referred to in
our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.

Chartered Accountants

(Firm Regn. No. : 006772N)

N.Jain

Director (Finance)
DIN 06942419

A.Seshagiri Rao

Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)

Partner

Membership No.: 085630

A.K. Jain

Executive Director (F&A)

A.V.V. Krishnan

Executive Director (F&CS)

Date: 09.08.2018

Place: New Delhi

Telecommunications Consultants India Ltd.



Statement of Profit and Loss for the year ended March 31, 2018

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2018	Year ended March 31, 2017
INCOME			
Revenue from Operations	26	123,262.52	113,904.59
Other Income	27	2,816.34	6,606.44
Total Revenue		126,078.86	120,511.03
OPERATING EXPENDITURE			
Cost of Materials Consumed	28	8,737.50	12,078.31
Purchases of Stock-in-Trade		18,696.17	10,582.90
Change in Inventories of Stock in Trade	29	-	-
Sub-Contracts Expenditure		57,147.13	50,337.78
Personnel Expenditure	30	21,858.07	18,879.04
Finance Costs	31	994.65	841.93
Depreciation and Amortisation Expense	3	1,313.05	1,447.19
Administrative and Other Expenses	32	11,011.87	15,878.85
Corporate Social Responsibility Expenses		134.83	79.62
Provisions made		190.90	2,434.12
Total Expenses		120,084.17	112,559.74
Profit before exceptional and extraordinary Items and Tax		5,994.69	7,951.29
Exceptional and extraordinary items		-	-
PROFIT BEFORE TAX		5,994.69	7,951.29
Tax Expense	33		
- Current Tax		1,740.00	1,814.73
- Deferred Tax		(353.45)	(945.61)
Total of Tax Expense		1,386.55	869.12
Profit for the period (A)		4,608.14	7,082.17
Other Comprehensive Income / (Loss)			
(i) Items that may be re-classified to Profit & loss			
Exchange difference arising on translating foreign operations		(590.70)	(0.01)
Income Tax effect	33	204.43	-
Net other Comprehensive Income / (Loss) to be reclassified to profit & loss in subsequent periods		(386.27)	(0.01)

Statement of Profit & Loss for the year ended 31 March 2018 (contd..)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Note	Year ended March 31, 2018	Year ended March 31, 2017
(ii) Items that will not be reclassified to Profit & loss			
Acturial Gain/(Loss) on defined benefit plans		(720.16)	(176.06)
Income Tax effect	33	249.24	60.93
Net other Comprehensive Income / (Loss) not to be reclassified to profit & loss in subsequent periods		(470.92)	(115.13)
Other Comprehensive Income / (Loss) net of tax (i+ii) (B)		(857.19)	(115.14)
Total Comprehensive Income for the year net of tax (A+B)		3,750.95	6,967.03

Earnings per equity share:

- Basic	7.78	11.96
- Diluted	7.78	11.96

Significant Accounting Policies

1

The accompanying notes form an integral part of the financial statements

This is the Statement of Profit & Loss referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.

Chartered Accountants

(Firm Regn. No. : 006772N)

N.Jain

Director (Finance)

DIN 06942419

A.Seshagiri Rao

Chairman & Managing Director

DIN 06364174

(Pardeep Kumar)

Partner

Membership No.: 085630

A.K. Jain

Executive Director (F&A)

A.V.V. Krishnan

Executive Director (F&CS)

Date: 09.08.2018

Place: New Delhi

Telecommunications Consultants India Ltd.

Cash Flow Statement for the year ended March 31, 2018

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before taxation as per statement of Profit & Loss	5,994.69	7,951.29
- Extraordinary Items	-	-
Net profit before taxation , and extraordinary items	5,994.69	7,951.29
Adjustments for :		
- Depreciation & Amortisation Expenses	1,313.05	1,447.19
- Foreign Exchange Loss / Gain	(590.70)	(0.01)
-Loss / Profit on Sale of Assets/ Scrapping of Assets	95.97	76.15
- Interest Income	(299.44)	(197.36)
- Dividend Income	(2,047.20)	(5,782.20)
- Interest Expenses	893.55	775.98
- Provision for Doubtful Debts / Advances	67.77	1,699.94
- Bad Debts Written Off	154.91	519.30
- Provision for Diminution in value of Investment	123.13	734.19
- Actuarial Gain / Loss on Defined Benefit Plan	(720.16)	(176.06)
Operating profit before working capital changes	4,985.57	7,048.41
Adjustments for :		
- Change in Sundry Debtors	216.41	(15,231.67)
- Change in Inventories	(311.74)	384.04
- Change in Trade payable	17,182.93	7,198.15
- Change in Other Current/ Non Current Liabilities & Provisions	17,478.55	6,967.58
- Change in Other Current / Non Current assets	(28,456.44)	(8,088.30)
Cash generated from operations	11,095.28	(1,721.79)
- Income taxes paid	(597.13)	(1,222.11)
Net cash from operating activities - (A)	10,498.15	(2,943.90)
B CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of Fixed assets including FX Gain /Loss	(309.73)	(772.41)
- Proceeds from sale of equipment	447.22	209.92
-Change in Other Bank balances	55.89	(155.56)
- Interest received	299.44	197.36
- Dividend received	2,047.20	5,782.20
Net cash from (used in) investing activities - (B)	2,540.02	5,261.51
C CASH FLOWS FROM FINANCING ACTIVITIES		
-Repayment of Long-Term Borrowings	(3,166.66)	-
- Interest paid	(893.55)	(775.98)
-Dividend & Dividend Distribution tax paid	(852.40)	(439.54)
Net cash used in / from financing activities - (c)	(4,912.61)	(1,215.52)

Cash Flow Statement for the year ended March 31, 2018 (contd...)*(All amounts are in Rupees in Lakhs, unless otherwise stated)*

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
NET INCREASE / (DECREASE) IN CASH & BANK BALANCES - (A+B+C)	8,125.56	1,102.09
Cash and Bank balances at beginning of period	8,206.27	7,104.18
Cash and Bank balances at end of period	16,331.83	8,206.27
NET INCREASE / (DECREASE) IN CASH & BANK BALANCES	8,125.56	1,102.09

Notes :

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"
- 2 Cash and cash equivalents at the end of the period include deposit with banks Rs. 3.59 Lakhs (Previous year Rs. 1.87 lakhs) held by foreign branches which are not freely repatriable to the company because of currency exchange restriction, however amounts are held in continuing projects towards local expenditure of projects.
- 3 The undrawn borrowing facilities available for future operating activities and to settle capital commitments at 31st March 2018 amount to Rs. 6649.22 Lakhs (Previous year Rs. 21462 Lakhs)
- 4 Figures in the brackets denotes negative value.
- 5 Previous year figures have been realigned / recast / regrouped wherever necessary

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No. : 006772N)

N.Jain
Director (Finance)
DIN 06942419

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)
Partner
Membership No.: 085630

A.K. Jain
Executive Director (F&A)

A.V.V. Krishnan
Executive Director (F&CS)

Date: 09.08.2018

Place: New Delhi

Telecommunications Consultants India Ltd.

STATEMENT OF CHANGES IN EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

A. EQUITY SHARE CAPITAL

Balance at the beginning of reporting period - April 1, 2017	Changes in Equity share capital during the year	Balance at the End of reporting period - March 31,2018
5,920.00	-	5,920.00

B. OTHER EQUITY

	Share application money pending allotment	Equity Component of compound financial instruments	Reserves & Surplus			Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive incomes	Total
			General Reserves	Other Reserves	Retained Earnings			
Balance at the beginning of reporting period April 1, 2017	-	-	55,284.02	-	-	(2,056.91)	(255.52)	52,971.59
Total comprehensive income for the year	-	-	-	-	4,608.14	(386.27)	(470.92)	3,750.95
Less: Dividend & Dividend Distribution tax paid in current year	-	-	-	-	852.40	-	-	852.40
Balance at the end	-	-	55,284.02	-	3,755.74	(2,443.18)	(726.44)	55,870.14
Transfer to General Reserve	-	-	3,755.74	-	(3,755.74)	-	-	-
Balance at the end of reporting period March 31,2018	-	-	59,039.76	-	-	(2,443.18)	(726.44)	55,870.14

This is the Statement of Change in Equity referred to in our report of even date

For and on behalf of the Board of Directors

For Hingorani M & Co.
Chartered Accountants
(Firm Regn. No. : 006772N)

N.Jain
Director (Finance)
DIN 06942419

A.Seshagiri Rao
Chairman & Managing Director
DIN 06364174

(Pardeep Kumar)
Partner
Membership No.: 085630

A.K. Jain
Executive Director (F&A)

A.V.V. Krishnan
Executive Director (F&CS)

Date: 09.08.2018

Place: New Delhi

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 2

A : EQUITY SHARE CAPITAL

(All amounts are in Rupees in Lakhs, unless otherwise stated)

a. Authorised, Issued, Subscribed and Paid-up Share Capital:

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Rs.	Numbers	Rs.
Authorised Share Capital				
Equity Shares of Rs. 10/- each	60,000,000	6,000	60,000,000	6,000
Issued, Subscribed and Paid-up Equity Share Capital				
Equity Shares of Rs 10/- each fully Paid-up	59,200,000	5,920	59,200,000	5,920
Total	59,200,000	5,920	59,200,000	5,920

b) Reconciliation of number of shares:

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Rs.	Numbers	Rs.
Equity Shares				
Opening balance	59,200,000	5,920	59,200,000	5,920
Issued during the year	-	-	-	-
Closing balance	59,200,000	5,920	59,200,000	5,920

c) Shareholders' holding more than 5% shares of the Company:

Particulars	As at March 31, 2018		As at March 31, 2017	
	Numbers	Rs.	Numbers	Rs.
Equity Shares				
The President of India & his nominees (Nos)	59,200,000		59,200,000	
Holding (%)	100		100	

Notes :

- i) Out of the shares outstanding as on 31.03.2018, 4,29,00,000 equity shares of Rs. 10/-each have been allotted as fully paidup Bonus shares for consideration other than cash.
- ii) Eight Government of India officials are holding 28,800 shares of Rs. 10/- each as nominees of President of India.
- iii) During the period of five years immediately preceding the date of Balance Sheet, the Company has not :
 - i) Allotted fully paid up shares by way of bonus shares.
 - ii) Bought back any class of shares.
- iv) Each equity share carries right to vote and the Company has issued only one class of share i.e. equity share
- v) Vote of members : Every member present in person and being a holder of equity share shall have one vote and every person either as a general proxy on behalf of a holder of equity share, shall have one vote or upon a poll, every member shall have one vote for every share held by him.

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 2B : OTHER EQUITY

(All amounts are in Rupees in Lakhs, unless otherwise stated)

	As at March 31, 2018	As at March 31, 2017
Particulars		
i) General Reserve		
Opening Balance	55,284.02	48,641.39
Additions / (Deductions) during the year	3,755.74	6,642.63
Closing Reserves	59,039.76	55,284.02
ii) Surplus in Statement of Profit & loss		
Opening Balance	-	-
Profit for the Period	4,608.14	7,082.17
Less:		
Dividend paid	708.22	365.19
Dividend distribution tax paid	144.18	74.35
Transfer to General Reserve	3,755.74	6,642.63
Closing Balance	-	-
iii) Other Components of Equity		
Exchange difference arising on translating foreign operations (Net of tax)	(2,443.18)	(2,056.91)
Actuarial Gain / (Losses) on defined benefit plans (Net of tax)	(726.44)	(255.52)
Sub Total (iii)	(3,169.62)	(2,312.43)
Total (i+ii+iii)	55,870.14	52,971.59

Telecommunications Consultants India Ltd
Notes forming part of Financial Statements

NOTE 3 :PROPERTY, PLANT & EQUIPMENT

(All amounts are in Rupees in Lakhs, unless otherwise stated)

3A - TANGIBLE ASSETS (INLAND)

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1,2017	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2018	As on April 1,2017	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2018	As at March 31, 2018	As at March 31, 2017
Temporary Structure	48.27	-		-	48.27	45.79	1.55	-	-	47.34	0.93	2.48
Land	34.37	-		-	34.37	-	-	-	-	-	34.37	34.37
Land - Office (Leasehold)	605.16	-		-	605.16	116.65	6.11	-	-	122.76	482.40	488.51
Building - Office (Leasehold)	660.84	-		-	660.84	144.84	12.57	-	-	157.41	503.43	516.00
Building - Residential	66.47	-		-	66.47	37.77	0.99	-	-	38.76	27.71	28.70
Furniture and Fixture	672.83	7.97		(0.38)	680.42	635.14	6.31	-	(0.38)	641.07	39.35	37.69
Office Machinery and	212.45	4.76	(0.07)	(0.76)	216.38	180.27	12.58	-	(0.43)	192.42	23.96	32.18
Electrical Appliances	385.93	4.86	0.07	(0.62)	390.24	284.74	22.13	-	(0.24)	306.63	83.61	101.19
Vehicles	146.86	2.09		-	148.95	115.86	10.26	-	-	126.12	22.83	31.00
Plant and Machinery	3,298.94	-		(867.09)	2,431.85	1,667.25	237.93	-	(342.66)	1,562.52	869.33	1,631.69
Computers	1,020.61	18.39		(2.64)	1,036.36	783.69	103.08	-	(0.71)	886.06	150.30	236.92
Training Equipments	256.53	-		-	256.53	214.22	6.67	-	-	220.89	35.64	42.31
TOTAL (3A)	7,409.26	38.07	-	(871.49)	6,575.84	4,226.22	420.18	-	(344.42)	4,301.98	2,273.86	3,183.04
Previous Year (16-17)	7,650.15	231.03	-	(471.92)	7,409.26	4,014.44	459.43	-	(247.65)	4,226.22	3,183.04	3,635.71

Note : 1. Land & Building - Office (Lease Hold) is acquired under finance lease from VSNL for a period of 99 years and it is depreciated over the life of the lease term.

Note : 2. Figures in brackets denotes negative values

NOTE 3 :PROPERTY, PLANT & EQUIPMENT (contd...)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

3B - TANGIBLE ASSETS (FOREIGN)

Particulars	GROSS BLOCK						DEPRICIATION						NET BLOCK	
	As on April 1,2017	Additions/ Adjustments during the year	Transfer	Sale/Adjustments during the year	Exch. Gain / (Loss)	As at March 31, 2018	As on April 1,2017	Depreciat ion during the year	Transfer	Sale/Adjustments during the year	Exch (Gain) / Loss	As at March 31, 2018	As at March 31, 2018	As at March 31, 2017
Temporary Structure	73.72	-	-	(37.72)	1.51	37.51	72.45	0.65	-	(37.72)	1.49	36.87	0.64	1.27
Furniture and Fixture	96.83	6.34	-	(7.08)	1.09	97.18	77.68	3.21	-	(6.49)	0.98	75.38	21.80	19.15
Office Machinery and Equipments	105.25	5.57	-	(15.35)	0.72	96.19	91.79	5.64	-	(15.23)	0.65	82.85	13.34	13.46
Electrical Appliances	139.84	6.37	-	(10.50)	1.13	136.84	93.20	7.10	-	(8.52)	0.91	92.69	44.15	46.64
Vehicles	2,111.34	106.31	-	(136.13)	26.62	2,108.14	1,262.69	159.91	-	(129.73)	21.80	1,314.67	793.47	848.65
Plant and Machinery	2,352.22	119.55	-	(58.84)	25.06	2,437.99	1,178.50	134.83	-	(52.28)	15.56	1,276.61	1,161.38	1,173.72
Computers	151.22	10.62	-	(14.85)	0.45	147.44	126.95	12.27	-	(14.38)	0.36	125.20	22.24	24.27
TOTAL (3B)	5,030.42	254.76	-	(280.47)	56.58	5,061.29	2,903.26	323.61	-	(264.35)	41.75	3,004.27	2,057.02	2,127.16
Previous Year (16-17)	4,703.21	738.31	-	(167.50)	(243.60)	5,030.42	2,811.51	331.54	-	(105.70)	(134.09)	2,903.26	2,127.16	1,891.70
G. Total (3A+3B)	12,439.68	292.83	-	(1,151.96)	56.58	11,637.13	7,129.48	743.79	-	(608.77)	41.75	7,306.25	4,330.88	5,310.20
Previous Year Total (16-17)	12,353.36	969.34	-	(639.42)	(243.60)	12,439.68	6,825.95	790.97	-	(353.35)	(134.09)	7,129.48	5,310.20	5,527.41

Note : 1. Figures in brackets denotes negative values

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 4 - INTANGIBLE ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	GROSS BLOCK					DEPRICIATION					NET BLOCK	
	As on April 1,2017	Additions/ Adjustments during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2018	As on April 1,2017	Depreciation during the year	Transfer	Sale/ Adjustments during the year	As at March 31, 2018	As at March 31, 2018	As at March 31, 2017
Toll Collection Rights	7,683.91	-	-	-	7,683.91	2,873.85	569.18	-	-	3,443.03	4,240.88	4,810.06
Computer Software	396.34	2.07	-	-	398.41	396.34	0.08	-	-	396.42	1.99	-
TOTAL	8,080.25	2.07	-	-	8,082.32	3,270.19	569.26	-	-	3,839.45	4,242.87	4,810.06
Previous Year (16-17)	8,080.25	-	-	-	8,080.25	2,613.97	656.22	-	-	3,270.19	4,810.06	5,466.28

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Long - term Investments		
- Joint Ventures:		
Unquoted at Cost		
Telecommunications Consultants Nigeria Ltd.		
26000 fully paid Equity Shares (Previous year 26000 equity shares) of 1 Naira each representing 40% of Capital		
Original Value	3.75	3.75
Less : Decline in value due to Devaluation of Naira	3.70	3.68
	0.05	0.07
Bharti Hexacom Ltd.		
7,50,00,000 fully paid Equity Shares (Previous year 7,50,00,000 equity shares) of Rs.10 each, representing 30% of Capital	10,620.00	10,620.00
TCIL Bellsouth Ltd.		
87,641 fully paid Equity Shares (Previous year 87,641 equity shares) of Rs.100 each representing 44.94% of Capital	83.73	83.73
Intelligent Communications Systems India Ltd.		
36,000 fully paid Equity Shares (Previous year 36,000 equity shares) of Rs.100 each, representing 36% of Capital	36.00	36.00
United Telecom Ltd., Nepal		
57,31,900 Equity Shares (Previous year 57,31,900 equity shares) of 100 Nepali Rupees each, representing 26.66% of Capital	3,584.19	3,584.19
	14,323.97	14,323.99
- Subsidiaries		
Unquoted at Cost		
TCIL Oman LLC, Oman		
1,05,000 Equity Shares (Previous year 1,05,000 equity shares) of 1 Omani Rial each, representing 70% of Capital	120.92	120.92
TCIL Bina Toll Road Ltd.		
1,95,70,000 fully paid Equity Shares (previous year 1,95,70,000 equity shares) of Rs.10 each , representing 100% of Capital	1,957.00	1,957.00

NOTE 5 : NON CURRENT FINANCIAL ASSETS: INVESTMENTS (contd....)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
TCIL Lakhnadone Toll Road Ltd.		
2,31,10,000 fully paid Equity Shares (previous year 2,31,10,000 equity shares) of Rs.10 each, representing 100% of Capital	2,311.00	2,311.00
	<u>4,388.92</u>	<u>4,388.92</u>
- Quoted at Cost		
Tamilnadu Telecommunications Ltd.		
2,23,83,700 Equity Shares (Previous year 2,23,83,700 equity shares) of Rs.10 each, representing 49% of Capital (Market price as on 31.03.2018 is Rs.3.45 each (Previous year Rs. 2.75 each)	2,238.37	2,238.37
Less: Provision for Dimunition in value of Investment	<u>1,466.13</u>	<u>1,343.01</u>
	772.24	895.36
TOTAL	19,485.13	19,608.27
Aggregate value of Quoted Investments	772.24	895.36
Aggregate value of Unquoted Investments	18,712.89	18,712.91
Market value of Quoted Investments	772.24	615.55

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 6 : NON CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
long-term Trade Receivables (including trade receivables on deferred credit terms)		
Unsecured		
- Considered Good		
Trade Receivables	-	405.08
Retention Money	2,149.45	569.72
- Considered Doubtful		
Trade Receivables	1,071.50	1,069.47
	3,220.95	2,044.27
Less: Provision for Doubtful Debts	1,071.50	1,069.47
TOTAL	2,149.45	974.80

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 7 : NON CURRENT FINANCIAL ASSETS: LOANS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Advances		
Advances recoverable in cash or in kind or for value to be received		
Secured		
- Considered Good		
- Related parties *	1,165.73	1,165.73
- Others		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vehicle advances secured against First charge on Vehicles)	57.99	73.29
Unsecured		
- Considered Good		
Related parties **	10,795.10	9,760.75
Others	3.86	5.61
Security Deposits	48.56	48.41
Interest Accured but not due on Loan	50.04	56.68
TOTAL	12,121.28	11,110.47

* represent Rs. 1165.73 Lakhs due from Tamilnadu Telecommunications LTD (Previous year Rs. 1165.73 Lakhs)

** represent Rs. 10795.10 Lakhs due from SPVs (TCIL Bina Toll Road Ltd and TCIL Lakhnadone Toll Road Ltd.) , (Previous year Rs. 9760.75 Lakhs)

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 8 :NON CURRENT FINANCIAL ASSETS: OTHERS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Bank Deposits		
Deposits with maturity of more than 12 months (Pledged with bank against Guarantees)	0.12	0.10
TOTAL	0.12	0.10

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 9 : CURRENT ASSETS : INVENTORIES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Inventories		
As taken, valued and certified by the Management (valued at cost)		
- Stores & Spares (including with Sub-contractors) at project sites	1,101.28	788.40
Less: Provision for obsolescence/slow moving stores	55.59	54.45
TOTAL	1,045.69	733.95

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 10 : CURRENT FINANCIAL ASSETS: TRADE RECEIVABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Billed Receivables		
Unsecured		
A. Outstanding for period exceeding six months		
Considered Good		
Trade Receivables*	44,717.78	26,337.48
Retention Money	940.64	375.47
Considered doubtful	5,288.93	5,214.23
TOTAL - A	50,947.35	31,927.18
B. Others		
Considered Good		
Trade Receivables	32,799.65	66,619.04
Retention Money	1,633.25	3,197.53
Unbilled	28,132.12	13,307.66
TOTAL - B	62,565.02	83,124.23
TOTAL (A+B)	113,512.37	115,051.41
Less : Provision for Loss allowance	5,288.93	5,214.23
TOTAL	108,223.44	109,837.18

* Includes amount due from Subsidiary Companies Rs. 5933 Lakhs (Previous year 5251.00 Lakhs)

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 11 : CURRENT FINANCIAL ASSETS: CASH AND CASH EQUIVALENTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
CASH AND CASH EQUIVALENTS		
A. Cash in Hand (including imprest balances)	17.31	20.17
B. Balances with Banks		
In Current Accounts	3,072.91	2,186.35
In Call Accounts	10.76	26.17
	3,083.67	2,212.52
Less: Provision against funds blocked in Banks *	49.45	50.48
	3,034.22	2,162.04
In Deposit Accounts		
Deposits with maturity of less than 3 months	13,260.17	6,014.92
In Saving Bank	20.13	5.81
TOTAL - B	16,314.52	8,182.77
C. Cheques in hand	-	3.33
TOTAL - (A+B+C)	16,331.83	8,206.27

* Allied Bank of Nigeria, Nigeria and El Khalifa Bank, Algeria went into liquidation long time back and provision for outstanding balances was provided in the accounts in earlier years

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 12 : CURRENT FINANCIAL ASSETS: OTHER BANK BALANCES**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Other Balances		
Deposits with maturity of more than 3 months but less than 12 months	338.18	394.07
TOTAL	338.18	394.07

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 13 :CURRENT FINANCIAL ASSETS: LOANS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Advance recoverable in cash or in kind or for value to be received		
Secured (Considered Good)		
- Staff Advances (Represent House Building Advances secured against first charge on immovable property and Vechicle advances secured against First charge on Vehicles)	18.62	22.89
	18.62	22.89
Unsecured		
- Considered Good	407.69	729.88
	426.31	752.77
Security Deposits	2,166.11	627.58
Interest accrued but not due on advances	10.86	10.97
Interest accued but not due on Deposits (Includes interest on Rs. 446 Lakhs (Previous year Rs. 447.00 Lakhs) of deposits in the name of Client A/c TCIL)	742.70	515.27
TOTAL	3,345.98	1,906.59

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 14 : CURRENT TAX ASSETS (Net)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Advance Tax and Tax Deducted at Source	6,776.20	6,488.22
Less: Provision for Income Tax	4,413.06	3,435.88
TOTAL	2,363.14	3,052.34

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 15 : OTHER CURRENT ASSETS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Advances recoverable in cash or in kind or for value to be received		
Unsecured		
- Considered Good	17,766.31	15,374.48
- Considered Doubtful	3,095.38	3,094.71
	20,861.69	18,469.19
Less: Provision for Doubtful advances	3,095.38	3,094.71
	17,766.31	15,374.48
Interest accrued but not due on advances	339.69	203.21
Amount Due from Customers		
Work In progress	310,377.36	246,149.97
Less: Bills Raised	231,570.50	188,858.17
	78,806.86	57,291.80
MAT Credit Entitlement	130.98	39.09
Other Taxes Recoverable	2,719.63	851.08
TOTAL	99,763.47	73,759.66

Telecommunications Consultants India Ltd.**Notes forming part of Financial Statements****NOTE 16 : NON CURRENT FINANCIAL LIABILITIES: BORROWINGS**

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
UNSECURED LOANS		
Term Loan		
Rupee Loan		
- From Govt. of India	6,333.34	9,500.00
Less: Current Maturity of Term Loan (Refer Note: 23)	3,166.67	2,300.00
TOTAL	3,166.67	7,200.00

Unsecured Term Loan:

The Loan has been taken from DOT, Ministry of Communications & IT, Government of India. The sanctioned loan amount was Rs 95 Crores. An amount of Rs. 69 Crores was disbursed on 31/3/15 and Rs. 26 Crores was disbursed on 23/3/16. The interest rate is @ 11.50% p.a. and the repayment period of loan is 5 years including two years moratorium period.

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 17 : NON CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Trade Payables	-	284.74
TOTAL	-	284.74

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 18 : NON CURRENT FINANCIAL LIABILITIES: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
a. Lease obligation	599.53	599.54
b. Others	466.99	583.01
TOTAL	1,066.52	1,182.55

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 19 : NON CURRENT PROVISIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
a. Post Retirement Medical Benefits	886.96	687.73
b. Leave Salary Encashment	1,067.80	959.75
c. Others (Employee Benefits)	276.62	275.99
TOTAL	2,231.38	1,923.47

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 20 : DEFERRED TAX LIABILITIES / (ASSETS)

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
Deferred Tax Liability:		
Related to Fixed Assets	1,711.37	1,925.00
Total	1,711.37	1,925.00
Deferred Tax Assets:		
Provision for Doubtful Debts	2,201.21	2,174.66
Provision for Doubtful Advances	1,071.25	1,071.02
Provision for Leave Encashment / Bonus	601.28	526.65
Others	580.13	539.30
Total	4,453.87	4,311.63
Net Deferred Tax Liabilities / (Assets)	(2,742.50)	(2,386.63)

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 21 : CURRENT FINANCIAL LIABILITIES: BORROWINGS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
a) SECURED LOANS		
- From Banks (Overdraft Secured against FDRs)	2,006.30	-
b) UNSECURED LOANS		
Short Term Loan		
- Foreign Currency Loan from Banks	850.07	38.20
TOTAL	2,856.37	38.20

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 22 : CURRENT FIANCIAL LIABILITIES: TRADE PAYABLES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
a. Trade Payables	124,349.17	106,861.41
b. Due to Related Parties	227.62	247.71
TOTAL	124,576.79	107,109.12

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 23 : CURRENT FINANCIAL LIABILITIES: OTHERS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
a. Current Maturity of Term Loan	3,166.67	2,300.00
b. Interest Accrued and Due on Borrowings	9.53	9.53
c. Others	36,618.84	33,627.11
TOTAL	39,795.04	35,936.64

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 24 : OTHER CURRENT LIABILITIES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
a. Advance from Customers	23,107.73	17,333.43
b. Other Payables (Including Sales Tax , Service Tax and Others)	2,762.83	1,602.30
TOTAL	25,870.56	18,935.73

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 25 : CURRENT PROVISIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	As at March 31, 2018	As at March 31, 2017
a. Provision for Warranty Period Expenses*	10,494.49	8,294.41
b. Employee Benefits	4,530.90	2,183.78
c. Others		
- Provision for Losses in Unfinished Projects	105.10	110.36
TOTAL	15,130.49	10,588.55

* Provision for Warranty Period Expenses:

Particulars	As at March 31, 2018	As at March 31, 2017
Opening Balance	8,294.41	861.09
Add: Provided during the Year	3,738.76	7,941.15
Less: Withdrawn during the Year	(1,200.63)	(179.76)
Less: Utilized during the Year	(338.05)	(328.07)
Closing Balance	10,494.49	8,294.41

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 26 : REVENUE FROM OPERATIONS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
I. Sale of Products	21,333.42	11,513.82
II. Sale of Services		
a) Turnkey Projects Completed	1,076.49	28,504.52
b) Accretion/Deccretion in work in progress		
Closing work in progress	310,377.36	246,149.97
Less: Opening Work in Progress and adjustment	246,149.97	209,355.69
	64,227.39	36,794.28
c) Maintenance / Service Contracts	33,395.34	32,520.14
d) Consultancy Projects	676.90	1,103.04
e) Other Projects	237.24	822.83
III. Other Operating Revenue		
-Interest on Advance from Sub-contractors	225.00	62.07
-Overheads recovered from Sub-contractors	11.06	12.73
- Sale of Tenders	2.30	0.54
- Provision for Warranty Period Expenses written back	1,200.63	179.76
- Empanelment Fees from Contractors	17.37	-
- Excess provision / liabilities written back	859.38	2,390.86
TOTAL	123,262.52	113,904.59

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 27 : OTHER INCOME

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Interest (Gross)		
- Fixed Deposit	292.39	189.00
- Loans to employees	7.05	8.36
Other Non-Operating income		
- Dividend Received	2,047.20	5,782.20
- Others	469.70	570.96
Gain on foreign currency transactions	-	55.92
TOTAL	2,816.34	6,606.44

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 28 : COST OF MATERIALS CONSUMED

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
A. STORES & SPARES		
Opening Stock	788.40	1,174.18
Add: Purchases	9,035.98	11,656.23
Less: Closing Stock	1,101.28	788.40
Stores & Spares consumed	8,723.10	12,042.01
B. LOOSE TOOLS		
Opening Stock	-	-
Add: Purchases	14.40	36.30
Less: Closing Stock	-	-
Loose tools consumed	14.40	36.30
TOTAL (A + B)	8,737.50	12,078.31

NOTE 29 : CHANGE IN INVENTORIES OF STOCK IN TRADE

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Stock at Close	-	-
Stock at Commencment	-	-
(Increase) / Decrease in stock	-	-

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 30 : PERSONNEL EXPENDITURE

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Salaries (Including Foreign DA)	16,589.77	14,785.27
Leave Salary & Pension Contribution	8.14	15.11
Provident & Other Funds Contribution	1,103.60	1,022.31
Medical Reimbursement	647.99	556.10
Staff Welfare including Camp Expenses	353.84	377.49
Liveries	6.36	5.22
Performance Related Pay (PRP)	191.48	397.56
Bonus	8.61	11.30
Rent for Employee Accomodation:		
Gross:	662.74	457.86
Less: Recoveries	3.63	3.19
Leave Salary Encashment	350.54	333.75
Children Education Allowance	2.45	3.86
Perks	475.67	478.24
House Furnishing & Maintenance Allowance	237.79	242.49
Leave Travel Concession	29.06	21.65
Gratuity	1,122.76	108.62
Employees Accident Group Insurance	3.00	3.15
PF Admin Charges	12.77	10.96
Retired. Employee Medical Scheme	55.13	51.29
TOTAL	21,858.07	18,879.04

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 31 : FINANCE COSTS

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Interest		
- Interest Expense on Term Loans	831.89	623.82
- Interest Expense on Overdrafts & Other Borrowings	61.66	152.16
Loss on foreign currency transactions	35.15	-
Amortisation Cost	65.95	65.95
TOTAL	994.65	841.93

Telecommunications Consultants India Ltd.

Notes forming part of Financial Statements

NOTE 32 : ADMINISTRATIVE AND OTHER EXPENSES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Rent	1,133.25	1,094.82
Rates and Taxes	1,304.23	1,570.12
Insurance	313.57	459.00
Bank & Guarantee Charges	268.96	262.72
Business Promision	108.29	59.05
Agency Commission & Sponser Fee	233.17	420.10
Legal & Professional Chares	160.97	193.49
Consultancy	376.15	147.36
Electricity & Water	217.51	230.64
Telephone,Telex & Postage	147.41	218.84
Printing & Stationery	119.02	129.92
Traveling	665.40	762.05
Advertisement	92.52	35.25
Books and Periodicals	1.98	2.50
Seminar & Training	25.26	13.73
Repairs & Maintenance		
- Plant & Machinery	183.14	203.34
- Building	83.79	72.68
- Others	144.87	85.18
Vehicle Running & Maintenance	394.99	348.09
Misc. Expenses	268.78	329.16
Auditors Remuneration		
- Audit Fee	46.56	52.10
- Taxation Matters	10.66	14.31
- Other Services Including Certification	2.50	2.00
- Reimbursement of expenses	0.98	0.54
Hiring Charges		
- Machinery	87.14	90.98
- Vehicles	488.02	398.98
Directors Sitting Fees	1.54	1.53
Provision for Warranty Period Expenses	3,738.76	7,941.15
Loss on Sale / Scrapping of Assets	95.97	76.15
Bad Debts/Advances Written off	154.91	519.30
Donation	0.50	0.50
Security & Maintenance	141.07	143.27
TOTAL	11,011.87	15,878.85

Telecommunications Consultants India Ltd.
Notes forming part of Financial Statements

NOTE 33 : TAX EXPENSES

(All amounts are in Rupees in Lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Current Tax (Including tax effect in OCI)	1,251.85	1,813.55
Provision for Taxation for earlier years	34.48	(59.75)
Deferred Tax Charge	(353.45)	(945.61)
TOTAL	932.88	808.19